

ABL Infrastructure Private Limited

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

CIN - U45201MH2001PTC131860

Date :- 17.05.2017

To

Indiabulls Wholesale Services Limited

Registered Office

M-62 & 63, First Floor, Connaught Place

New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You.

Yours Faithfully

For ABL Infrastructure Pvt Ltd



Authorised Signatory

Encl. :- As above

- Copy To :-
- 1) BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

 - 2) National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai 400051

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Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Wholesale Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - ABL Infrastructure Pvt Ltd Persons Acting in Concert (PAC) Anil Bansilal Lodha Manjusha Anil Lodha		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition as follows	Number	% wrt total share / voting capital wherever applicable	% wrt total diluted share / voting capital of TC
<p>Before the acquisition under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	Please refer Annexure 1		
<p>Details of acquisition</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	Please refer Annexure 1		

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Annexure 1

**Details of the Acquisition / sale of shares by the Acquirer and PAC for the period
01.05.2017 To 16.05.2017**

Name	Shares held prior to Acquisition		Shares Acquired / sold		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	4072692	7.91	6079	0.01	4078771	7.92
Manjusha Anil Lodha	160381	0.32		0.00	160381	0.32
ABL Infrastructure Pvt Ltd	1613256	3.22	59410	0.12	1672666	3.34
Total	5846329	11.44	65489	0.13	5911818	11.57

For ABL Infrastructure Pvt Ltd



Authorised Signatory

Place: Nashik

Date : 17.05.2017