

24th May, 2017

The BSE Limited
Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.
Scrip Code - 520057

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.
Symbol – SONASTEER; Series – EQ

Sub : Press Release for the year ended 31st March, 2017.


Dear Sir,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith a copy of Press Release dated 24th May, 2017 being issued today.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**



SUDHIR CHOPRA
DIRECTOR (CORPORATE AFFAIRS) & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF-6, Indra Prakash 21 Barakhamba Road New Delhi-110 001 India
Tel : +91 11 2331 1924 / 2332 7205, **Telefax :** +91 11 2332 7205
CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com

Works: 38/6 Delhi-Jaipur Road, NH-8, Gurugram-122 001 Haryana India
Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621



For Immediate Release

SONA KOYO STEERING SYSTEMS LTD -AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH-2017

New Delhi, May 24, 2017: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in its meeting held on 24th May, 2017 has taken on record the Audited Financial Results for the Fourth Quarter ended 31st March, 2017.

Standalone

For the quarter ended 31st March, 2017, Net Sales has increased by 11.9% to Rs 323.3 Crores as compared to Rs. 288.8 Crores during the same period last year. Profit after Tax is Rs 8.8 Crores against Profit of Rs. 16.3 Crores (Including Exceptional Profit on Sale of Investment of Rs.7.7 Crores) during the same period last year.

For the year ended 31st March, 2017, Net Sales has increased by 7.9% to Rs 1154.1 Crores as compared to Rs. 1068.9 Crores during the same period last year. Profit after Tax is Rs 23.5 Crores against Profit of Rs. 24.9 Crores (Including Exceptional Profit on Sale of Investment of Rs.7.7 Crores) during the same period last year.

The Board of Directors has recommended dividend of 50% subject to approval by Shareholders ; same that of last year.

Consolidated

For the quarter ended 31st March, 2017, Net Sales has increased by 11.6% to Rs 443.8 Crores as compared to Rs. 397.7 Crores during the same period last year. Profit after Tax is Rs 16.2 Crores against Profit of Rs. 21.7 Crores during the same period last year.

For the year ended 31st March, 2017, Net Sales increased by 3.6% to Rs 1564.5 Crores as compared to Rs. 1508.8 Crores during the same period last year. Profit after Tax is Rs 36.4 Crores against Profit of Rs. 37.0 Crores during the same period last year.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com.

For further clarification:

Mr. Rajiv Chanana (CFO) - 09811766027