

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office:

ISO /TS16949 Certified

SCO 49-50-51, Sector-26,

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Fax: +91-172-2794834, 2790887 Website: www.sswlindia.com

Ref. SSWL/

Dated: 16.05.2017

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Sub: Grant of Options under "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2016 ('ESOS 2016').

Sir.

We are pleased to inform you that pursuant to the approval accorded by the shareholders at their Annual General Meeting held on 30th September, 2016, Employee Compensation Committee (ECC) of the Board of Directors, in its meeting held on 16th May, 2017 have granted 26500 stock options to eligible employees of the Company in accordance with "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2016 ('ESOS 2016'). Each option shall entitle the holder to acquire 1 equity share of Rs. 10/- of the Company at an Exercise price of Rs. 200/- per share.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

Shaman Jindal

(GM-cum-Company Secretary)



