

29th May, 2017

UAS/MSA/82

Department of Corporate Service,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Company Code No. 504605.

Re: Outcome of the Board Meeting.

In continuation to our letter dated 5th May, 2017.

The Board of Directors at the Meeting held today, i.e. 29th May, 2017, inter alia transacted the following business;

1. Financial Result:

- a) Approved the Audited Financial Results of the Company, for the quarter ended 31st March, 2017.
- b) Approved the Audited Financial Results of the Company, for the Financial Year ended 31st March, 2017.

2. Dividend and 44th Annual General Meeting (AGM):

The Board of Directors of the Company have not recommended any dividend for the Financial Year 2016-17.

3. 44th Annual General Meeting (AGM):

The 44th Annual General Meeting of the Company will be held on Friday, 4th August, 2017.

4. Book Closure:

Approved closure of the Register of Members and Share Transfer Books of the Company from Saturday, 22nd July, 2017 to Friday, 4th August, 2017 (both days inclusive) for the purpose of Annual General Meeting.



A Neterwala Group Company

5. Statutory Auditors of the Company:

In terms of Section 139 of the Companies Act, 2013, the term of M/s. Ford Rhodes, Parks & Co LLP, Chartered Accountants, the current Statutory Auditors of the Company, will end at the conclusion of the 44th Annual General Meeting of the Company.

The Board recommended that M/s. Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013), be appointed as the Statutory Auditors of the Company, for a term of 5 years commencing from the conclusion of the 44th Annual General Meeting scheduled to be held on 4th August, 2017 till the conclusion of the 49th Annual General Meeting to be held on in the year 2022, subject to approval of the Shareholders of the Company at ratification at Annual General Meeting of each year.

6. The Board of Directors appointed Mr. H. R. Prasad (DIN No. 00133853) Independent Director, as the Chairman of the Nomination and Remuneration Committee and the Independent Directors' Committee.

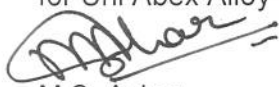
The Board Meeting commenced at 4.00 P. M. (IST) and concluded at 7.10 P. M. (IST).

A copy of the said results together with the Auditor's Report is enclosed herewith. These are also being made available on the website of the Company at www.uniabex.com

This is for your information and record.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.



M.S. Ashar
Company Secretary &
Compliance Officer



29th May, 2017

UAS/MSA/86

Department of Corporate Service,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Company Code No. 504605.

Re: Declaration under Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirmed that M/s. Ford Rhodes, Parks & Co LLP, Statutory Auditors of the Company have issued Auditors' Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2017.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.



Jayant D. Divekar
Chief Financial Officer

A Neterwala Group Company

Auditor's Report on Quarterly Financial Results and Year to Date Results of Uni Abex Alloy Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Uni Abex Alloy Products Limited

We have audited the quarterly financial results of Uni Abex Alloy Products Limited for the quarter ended 31st March, 2017 and the year to date results for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

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(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the year ended 31st March, 2017.

Further, we report that the quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016 which were subject to limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Mumbai: 29th May, 2017

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
Firm's Registration No. 102860W / W100089

A handwritten signature in black ink, appearing to read 'Shrikant Prabhu', written over a horizontal line.

Shrikant Prabhu
Partner
Membership No.35296

INDEPENDENT AUDITOR'S REPORT

To The Members of Uni Abex Alloy Products Limited

Report on the Financial Statements

We have audited the accompanying financial statements of 'Uni Abex Alloy Products Limited' ('the Company'), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance sheet, of the state of affairs of the Company as at 31st March, 2017;
- ii) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the 'Annexure I' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



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2. As required by Section 143(3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) on the basis of the written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure II'.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements (Refer Note 28 to the financial statements).
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

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- iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company - Refer Note 46 to the financial statements.



For Ford Rhodes Parks & Co. LLP
Chartered Accountants
Firm's Registration No. 102860W / W100089

A handwritten signature in black ink, appearing to read 'Shrikant Prabhu', written over a horizontal line.

Shrikant Prabhu
Partner
Membership No.35296

Mumbai: 29th May, 2017

Annexure to the Independent Auditor's Report of even date on the Financial Statements of Uni Abex Alloy Products Limited

Report on Companies (Auditor's Report) Order, 2016, issued by the Central Government in terms of sub section (11) of section 143 of the Companies Act, 2013 ('the Act')

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government in terms of sub section (11) of section 143 of the Act, and on the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of the audit, we further report that: -

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

(b) Physical verification of all fixed assets of the Company was done subsequent to the year-end. We are informed that no material discrepancies were noticed on such verification. In our opinion, the frequency of verification carried out as per the program drawn by the Company is reasonable having regard to the size of the Company and the nature of its business.

(c) The title deeds of immovable properties are held in the name of the Company.
2. The stock of finished goods, raw materials, stores and spare parts have been physically verified by the management at reasonable intervals during the year. The discrepancies between the physical inventory and the book records noticed on physical verification were not material and have been properly dealt with in the books of account.
3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered by clause (76) of Section 2 of the Act.
4. In respect of investments, the provisions of section 186 of the Act have been complied with by the Company. The Company has not made any investments covered by section 185 of the Act and has not granted any loans or provided any guarantee or security in connection with a loan to any party.
5. The Company has not accepted any deposits from the public within the meaning of the provisions of Sections 73 to 76 or any other relevant provisions of the Act and Rules framed thereunder.



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6. We have broadly reviewed the cost records maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Act, and we are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of such records.
7. a) According to the information and explanations given to us by the management and on the basis of examination of the books of accounts carried out by us, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other statutory dues, as applicable, with the appropriate authorities. There were no undisputed arrears of statutory dues outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us by management and the records of the Company examined by us, there were no disputed dues in respect of Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and Cess which have not been deposited as at 31st March, 2017 other than those shown below:

Nature of dues	Period	Amount (₹ in lacs)	Forum where dispute is pending
Sales Tax	F.Y. 1997-98, F.Y. 1999-00, F.Y. 2001-02, F.Y. 2003-04 to F.Y. 2005-06, F.Y. 2008-09 and F.Y. 2010-11	2,277.15	Dy. Commissioner / Jt. Commissioner of Sales Tax Appeals
Excise Duty	F.Y. 2012-13, F.Y. 2014-15 and F.Y. 2015-16	20.47	Dy. Commissioner of Central Excise
Excise Duty	F.Y. 1995-96, F.Y. 1997-98, F.Y. 2002-03, F.Y. 2003-04, F.Y. 2005-06 to F.Y. 2014-15	104.86	Commissioner of Central Excise (Appeals)
Excise Duty	F.Y. 1995-96, F.Y. 1997-98, F.Y. 2002-2004, F.Y. 2008-09 to 2013-14.	143.14	Custom, Excise, Service Tax Appellate Tribunal
Income Tax	A.Y. 2010-11, A.Y. 2011-12, A.Y. 2012-13, A.Y. 2013-14	26.34	Assistant Commissioner of Income Tax, Mumbai

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8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks and financial institutions during the year. The Company has not issued any debentures.
9. The Company has not made any public offer during the year. In our opinion, the term loans have been applied for the purpose for which they were raised.
10. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, we have neither come across nor have we been informed of any instance of fraud by the Company or on the Company by its officers or employees during the year.
11. The Company has not paid any managerial remuneration covered by section 197 of the Act during the year.
12. Clause (xii) of the Order is not applicable to the Company since the Company is not a Nidhi Company.
13. All the transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details as required by the Accounting Standards have been disclosed in the Financial Statements.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The Company has not entered into any non-cash transactions covered in Section 192 of the Act with Directors or persons connected with him during the year.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.



Mumbai: 29th May, 2017

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
Firm's Registration No. 102860W / W100089

Shrikant Prabhu
Partner
Membership No.35296

Annexure II

Annexure to the Independent Auditor's Report of even date on the Financial Statements of Uni Abex Alloy Products Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of 'Uni Abex Alloy Products Limited' ('the Company') as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Mumbai: 29th May, 2017

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
Firm's Registration No. 102860W / W100089



A handwritten signature in black ink, appearing to read 'Shrikant Prabhu', written over a horizontal line.

Shrikant Prabhu
Partner
Membership No.35296

UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)						
REGISTERED OFFICE: LIBERTY BUILDING, SIR VITHALDAS THACKERSEY MARG MUMBAI-400 020						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017						
		₹ Lakhs				
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1	Revenue From Operations					
	Revenue From Operations	1,684.84	1,399.60	2,096.58	5,915.15	6,209.30
	Other income	21.10	33.76	66.50	174.28	219.75
	Total Revenue	1,705.94	1,433.36	2,163.08	6,089.43	6,429.05
2	Expenses					
	(a) Cost of materials consumed	748.25	609.53	591.59	2,291.78	2,620.58
	(b) Changes in inventories of finished goods, work-in progress	72.22	68.25	314.53	454.04	(204.46)
	(c) Employee benefits expense	179.03	179.33	127.42	641.12	588.91
	(d) Finance costs	74.61	92.73	104.63	379.59	415.47
	(e) Depreciation and amortisation expenses	146.83	147.67	184.97	590.09	696.68
	(f) Other expenses	817.49	722.77	777.15	2,769.76	2,684.58
	Total expenses	2,038.43	1,820.28	2,100.29	7,126.38	6,801.76
3	Profit/ (Loss) before exceptional and extra ordinary items and tax	(332.49)	(386.92)	62.79	(1,036.95)	(372.71)
4	Exceptional item	0	0	0	0	51.21
5	Profit/ (Loss) before exc extra ordinary items and tax	(332.49)	(386.92)	62.79	(1,036.95)	(423.92)
6	Extraordinary items	0	0	0	0	0
7	Profit / (loss) before tax	(332.49)	(386.92)	62.79	(1,036.95)	(423.92)
8	Current Tax	0	0	1.85	0	0
	Deferred Tax	(33.27)	(55.94)	36.20	(182.80)	(111.96)
	Total Tax Expenses	(33.27)	(55.94)	38.05	(182.80)	(111.96)
9	Net Profit / (Loss) for the period from continuing Operations (7-8)	(299.22)	(330.98)	24.74	(854.15)	(311.96)
10	Net Profit / (Loss) for the period	(299.22)	(330.98)	24.74	(854.15)	(311.96)
11	Paid-up equity share Capital (19,75,000 equity shares of ₹ 10 each)	197.50	197.50	197.50	197.50	197.50
12	Reserves excluding revaluation reserves as at balance sheet date				3,215.77	4,069.92
13	Earning per share -					
	Basic and diluted EPS (Not annualised)	(15.15)	(16.76)	1.25	(43.25)	(15.80)

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STATEMENT OF ASSETS AND LIABILITIES			
		As At	As At
PARTICULARS		31-Mar-17	31-Mar-16
		(Audited)	(Audited)
₹ Lakhs			
A	Equity and Liabilities		
1	Shareholders' Funds:		
	(a) Share capital	197.50	197.46
	(b) Reserves and surplus	3,215.77	4,069.92
	Sub total - shareholder's funds	3,413.27	4,267.38
2	Non-current Liabilities		
	(a) Long-term borrowings	184.00	1,006.40
	(b) Long-term provisions	16.02	12.47
	(c) Other Non-current liabilities	62.37	62.37
	(d) Deferred tax liabilities (net)	-	-
	Sub total - non - current liabilities	262.39	1,081.24
3	Current Liabilities		
	(a) Short-term borrowings	2,007.82	2,295.85
	(b) Trade payables	1,900.11	1,789.13
	(c) Other current liabilities	1,009.06	1,054.73
	(d) Short term provisions	6.29	61.64
	Sub total - current liabilities	4,923.28	5,201.35
	Total - Equity and Liabilities	8,598.94	10,549.97
B	Assets		
1	Non-current Assets		
	(a) Fixed assets	3,430.91	3,992.35
	(b) Non-current investments	314.81	305.76
	(c) Deferred tax assets (net)	596.77	429.75
	(d) Long term loans and advances	64.60	265.34
	(e) Other non-current assets	-	-
	Sub total - non -current assets	4,407.09	4,993.20
2	Current Assets		
	a) Inventories	1,637.86	2,101.09
	(b) Trade receivables	1,614.85	1,778.25
	(c) Cash and bank balances	161.92	635.67
	(d) Short term loans and advances	554.18	666.74
	(e) Other current assets	223.04	375.02
	Sub total - current assets	4,191.85	5,556.77
	Total - Assets	8,598.94	10,549.97
Notes:			
(1)	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on May 29, 2017.		
(2)	The Board of Directors of the Company have not recommended any dividend on equity shares for the financial year 2016- 2017.		
(3)	As the dominant source and nature of risks and returns associated with the products manufactured by the company are not significantly different, both productwise and geographically, the company has a single business segment. Consequently, information as required under Accounting Standard - 17 on 'Segment Reporting' has not been given.		
(4)	Cost of seperation ₹ 51.21 lacs paid during the financial year 2015-16 to employees on discontinuation of operations at Thane plant has been shown as exceptional item.		
(5)	Figures of the previous period have been regrouped / recasted wherever necessary.		
Mumbai: May 29, 2017		FOR & ON BEHALF OF BOARD OF DIRECTORS	
		 F.D. NETERWALA CHAIRMAN	

Jay