



Mangalore Chemicals  
& Fertilizers Limited

MCFL/SE/2017

May 23, 2017

The Asst. Vice President,  
National Stock Exchange of India  
Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
**MUMBAI - 400 051**  
Fax :No. 022 – 26598237 / 8

Department of Corporate Services -  
CRD  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
**MUMBAI - 400 001**  
Fax No. 022 – 22723121

Dear Sir,

**Sub: Auditor's Report on Audited financials results for the quarter and the year ended March 31, 2017**

**Ref: Our letter dated May 18, 2017**

We had submitted the Audited Standalone Financial Results for the quarter and the year ended March 31, 2017 vide our letter dated May 18, 2017 along with Auditor's Report thereon.

We attach herewith the corrected copy of the Auditor's Report on Quarterly financial results and year to date results for the year ended March 31, 2017. Kindly take the same on record.

Thanking you,

**Yours faithfully,  
for Mangalore Chemicals and Fertilizers Limited**

  
**Vijayamahantesh V. Khannur  
Company Secretary**

K. P. RAO  
K. VISWANATH  
DESMOND J. REBELLO  
H.N. ANIL  
MOHAN R LAVI  
K.P. SIDDHARTH  
V. NARAYANAN  
S. PRASHANTH  
P. RAVINDRANATH

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admin@kprao.co.in

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To  
Board of Directors of Mangalore Chemicals and Fertilizers Limited

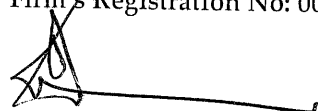
We have audited the quarterly financial results of Mangalore Chemicals and Fertilizers Limited for the quarter ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

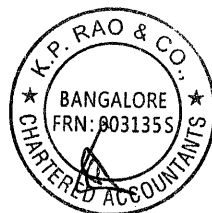
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For K.P. Rao & Co.,  
Chartered Accountants  
Firm's Registration No: 003135S



(Desmond J Rebello)  
Partner

Membership Number: 015140



Place: Gurugram  
Date: 18<sup>th</sup> May, 2017

**Branches**

**Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971**  
**Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 2490 3137 / 4551 1564**