

31.05.2017

**Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001.**

Dear Sir,

Ref : Scrip Code No.512634 - Savera Industries Ltd

In terms of Regulations 30 of SEBI (LODR) Regulations 2015, we hereby inform you that the existing Auditors M/s. D.A.Reddy & Co., Chartered Accountants of Savera Industries Limited shall hold office upto the conclusion of the forthcoming 48th Annual General Meeting and their term gets completed on the said date. Consequent to completion of existing auditors term, our Board at its meeting held on 30th May, 2017, recommended for appointment of M/s. S.Venkatram & Co., Chartered Accountants, 218, TTK Road, Chennai 600 018 as Statutory Auditors of the Company for a period of 5 years as per the provisions of section 139 of the Companies Act, 2013 to hold the office from the conclusion of the ensuing Annual General Meeting (48th Annual General Meeting) until the conclusion of the 53rd Annual General Meeting on the remuneration as may be fixed by the Board of Directors of the company, subject to the approval of the shareholders at the ensuing Annual General Meeting of the company which is scheduled to be held on 11.08.2017.

Please make a note of the above.

Thanking you,

Yours faithfully
For Savera Industries Limited


N.S.Mohan
Company Secretary.