

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: 30th May, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code: 519463

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

We refer to our letter dated 19th May, 2017 intimating you about the meeting of the Board of Directors to be held on 30th May, 2017.

We now inform you that the Board, at its meeting held today, approved the standalone financial results of the Company for the year ended 31st March, 2017.

We further inform you that the Company has also changed its Registrar and Transfer agent from System Support Services to Link Intime Pvt Ltd. The address for correspondence is given hereunder;

Link Intime India Pvt. Ltd.,
C-101, 247 Park,
LBS.Marg, Vikhroli (West),
Mumbai-400083
Maharashtra
Phone: 022 4918 6270

The results along with the Auditors Report, declaration on unmodified opinion on Auditor's Report are attached herewith for your record.

The meeting commence on 5.00 p.m. and concluded on 5.40 P.M. The date of Annual General Meeting will be intimated separately.

Thanking you,
Yours faithfully,

For IB Infotech Enterprises Ltd


Director

Encl. a/a

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Unaudited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
1	(a) Income from Operations	-	-	-	-	-
	(b) Other Income	1.42	0.59	1.63	6.10	7.18
	Total Income (a+b)	1.42	0.59	1.63	6.10	7.18
2	Expenditure					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Change in Inventories of finished goods and WIP and stock in trade	-	-	-	-	-
	d) Employees benefit expenses	0.40	0.40	-	0.80	-
	e) Depreciation & Amortisation expense	-	-	-	-	-
	f) Finance Cost	-	-	-	-	-
	g) Other Expenditure	2.93	1.52	1.59	10.50	6.59
	Total (a+b+c+d+e+f+g)	3.33	1.92	1.59	11.30	6.59
3	Profit before Exceptional & Extraordinary items and tax (1-2)	(1.91)	(1.33)	0.04	(5.20)	0.59
4	Exceptional items	-	-	-	-	-
5	Profit before Extraordinary items and tax (3-4)	(1.91)	(1.33)	0.04	(5.20)	0.59
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	(1.91)	(1.33)	0.04	(5.20)	0.59
8	Tax Expenses					
	Current Tax	-	-	0.18	-	0.18
	Earlier year taxes	-	-	(0.01)	-	(0.01)
9	Profit/(Loss) from Continuing operations (7-8)	(1.91)	(1.33)	(0.16)	(5.20)	0.39
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Net Profit/(Loss) for the period (9+12)	(1.91)	(1.33)	(0.16)	(5.20)	0.39
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	(44.52)	(39.32)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.15)	(0.10)	(0.01)	(0.41)	0.03
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.15)	(0.10)	(0.01)	(0.41)	0.03

Notes

- 1) The above audited financial results for the quarter/year ended 31st March, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 30th May, 2017.
- 2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of current financial year.
- 3) The previous quarter/year ended results have been regrouped/rearranged wherever necessary to confirm the current year presentation.
- 4) The money raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.

By order of the Board
For IB Infotech Enterprise Limited


Director

Place : Mumbai
Dated : 30th May, 2017

IB INFOTECH ENTERPRISES LIMITED- STANDALONE

(Rs. in Lakhs)

Statement of Assets and Liabilities	As At 31.03.17	As At 31.03.16
A. EQUITY AND LIABILITY		
1. Shareholders' Funds		
a. Share Capital	128.07	128.07
b. Reserves & Surplus	(44.52)	(39.32)
Sub Total - Shareholders' Funds	83.55	88.75
2. Share Application Money Pending Allotment	-	-
3. Non Current liabilities		
a. Long term borrowing	-	-
b. Deferred Tax Liabilities(Net)	-	-
c. Long Term Provisions	-	-
d. Other Non current Liabilities	-	-
Sub Total - Non Current Liabilities	-	-
5. Current Liabilities		
a. Short Term Borrowings	-	-
b. Trade Payables	0.71	0.75
c. Other Current Liabilities	-	0.01
d. Deferred Tax Liabilities	-	-
Sub Total - Current Liabilities	0.71	0.76
TOTAL - EQUITY AND LIABILITIES	84.26	89.51
B. ASSETS		
1. Non Current Asets		
a. Fixed Assets	-	-
b. Non Current Investments	-	-
c. Long Term Loans & Advances	-	-
d. Other Non Current Assets	-	70.00
Sub Total - Non. Current Assets	-	70.00
2. Current Assets		
a. Current Investments	-	-
b. Inventories	-	-
c. Trade Receivables	-	-
d. Cash & Cash Equivalents	70.70	10.99
e. Short Term Loans & Advances	0.59	0.54
f. Other Current Assets	18.96	7.97
Sub Total - Current Assets	84.26	19.50
TOTAL - ASSETS	84.26	89.50

By order of the Board
For IB Infotech Enterprise Limited


Director

70/10



MVK/CERT/IBIEL/2017-18/036

**Auditor's Report on Quarterly and Annual Financial Results pursuant to Regulations 33 of the SEBI
(Listing Obligation and Disclosure Requirement) Regulation, 2015**

To
The Board of Directors
IB Infotech Enterprises Limited
143-A Wing Mittal Towers,
Nariman Point,
Mumbai - 400021.

1. We have audited the accompanying financial result of IB Infotech Enterprises Limited ("the company") for the quarter ended March 31, 2017 and the year to date results for the period from April 1ST, 2016 to March 31ST, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirements) Regulations, 2015. These quarterly and annual standalone financial results have been prepared on the basis of standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such financial statements, which have been prepared in accordance with Accounting Standard notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing, an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results:
- Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 in this regard: and
 - Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date result for the period from April 1, 2016 to March 31, 2017.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 as reported in these results are the balancing figures between audited figures of the year ended March 31, 2017 and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter of the relevant financial years. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.

For MVK Associates
Chartered Accountants
Firm Registration No. 120222W



C.A. Mittal Vora
Partner
M. NO. 140786



Place: Mumbai
Date: 30th May, 2017

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FORM A

(for audit report with unmodified opinion)

1	Name of the Company	IB Infotech Enterprises Limited
2	Annual Financial Statement for the year ended	31 st March, 2017
3	Type of observation	Un Modified
4	Frequency	Not Applicable
5	To be signed by - CEO CFO/ Director Auditor of the Company Audit Committee Chairman	Rita Singh  Jasmin Parekh  MVK Associates  Manish Sheth 

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Date: 30th May, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code: 519463

Dear Sirs,

Sub: Declaration pursuant to 33(3)(d) of SEBI(LODR) Regulations, 2015.

In terms of the provisions of Regulations 33(3)(d) of the SEBI(LODR) Regulations, 2015 as amended by the SEBI (LODR) Regulations(Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN 2016-17/001 dated 25th May, 2016 and circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 We confirm that the Statutory Auditor's of the Company MVK Associates (Registration No. 120222W) have issued an Audit Report with unmodified opinion on the Audited financial results of the Company for the quarter and year ended 31st March, 2017.

This declaration is for your information and record.

Thanking you,

Yours faithfully,

For IB Infotech Enterprises Limited


Director