

**Carborundum Universal Limited**

Regd. Off : 'Parry House', 43, Moore Street,
Chennai - 600 001. India.
Tel. : +91-44-3000 6161 Fax : +91-44-3000 6149
Email : cumigeneral@cumi.murugappa.com
Website : www.cumi.murugappa.com
CIN No. : L29224TN1954PLC000318.

9th May 2017

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Total 20 pages (including covering letter)

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 9th May 2017 and disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 12th April 2017, intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today and approved the following:

1. Audited Financial Results for the quarter and year ended 31st March 2017:

The audited financial results for the year ended 31st March 2017 in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. In this connection, we enclose the following:

- Standalone financial results for the quarter and year ended 31st March 2017;
- Consolidated financial results for quarter and year ended 31st March 2017;
- Audit reports of M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated financial results for the year ended 31st March 2017;
- Press Release being made in this connection.

Pursuant to Regulation 47 of the Listing Regulations and above mentioned SEBI circular, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company www.cumi-murugappa.com as well on the websites of Stock Exchanges.



murugappa

As required under SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we declare that the Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells, Chartered Accountants, have in their report issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March 2017.

2. Annual General Meeting and Book Closure dates

The 63rd Annual General Meeting of the shareholders of the Company is scheduled to be held on Monday, 31st July 2017 and the Register of Members will be closed from Monday, 24th July 2017 to Monday, 31st July 2017 (both days inclusive).

3. Dividend

The Directors have recommended a final dividend of Re. 0.75 (seventy five paise only) per equity share (on a face value of Re. 1/-) for the year ended 31st March 2017.

The dividend warrants, upon approval of final dividend by the shareholders at the 63rd Annual General meeting, will be posted by Monday, 7th August 2017. In case of shareholders opting for NECS/NACH, the dividend would be credited to their accounts by Monday, 7th August 2017.

It may be recalled that an Interim Dividend at Re. 1/- per equity share was declared by the Board at its meeting held on 4th February 2017 and paid on 22nd February 2017. With this recommendation, the total dividend for the year ended 31st March 2017 aggregates to Rs. 1.75 (one rupee and seventy five paise only).

4. Changes in Board composition

The Board has:

- Appointed Mr. P S Raghavan (DIN: 07812320) as an Additional Director of the Company with immediate effect. The Board has also recommended his appointment as an Independent Director with effect from 9th May 2017 for a term of 5 years to the shareholders for approval at the ensuing Annual General Meeting of the Company. The disclosure pursuant to 30(6) of Listing Regulations is enclosed.
 - Appointed Mr. Sujjain S Talwar (DIN: 01756539) as an Additional Director of the Company with immediate effect. The Board has also recommended his appointment as an Independent Director with effect from 9th May 2017 for a term of 5 years to the shareholders for approval at the ensuing Annual General Meeting of the Company. The disclosure pursuant to 30(6) of Listing Regulations is enclosed.
 - Approved the re-appointment of Mr. K Srinivasan, Managing Director of the Company for a term of 2 years commencing from 23rd November 2017 till 22nd November 2019 subject to the approval of the shareholders at the ensuing Annual General Meeting. The disclosure pursuant to 30(6) of Listing Regulations is enclosed.
5. M/s. Deloitte Haskins & Sells, Chartered Accountants, Chennai holds office as Statutory Auditors of the Company till the conclusion of the 63rd Annual General Meeting. Hence, the Board of Directors have recommended the appointment of M/s. Price Waterhouse Chartered Accountants LLP (Firm Regn. No. 012754N/N500016) as the Statutory Auditors of the Company for a term of 5 years from the conclusion of the 63rd Annual General Meeting of the Company to the shareholders for their approval.

Auditors of the Company for a term of 5 years from the conclusion of the 63rd Annual General Meeting of the Company to the shareholders for their approval.

6. The Board has also recommended that the shareholders' approval obtained at the 62nd Annual General Meeting held on 3rd August 2016 for offer/invitation to subscribe to secured/ unsecured non-convertible debentures by way of private placement upto Rs.2500 million within the overall borrowing limits of the Company which remains unutilized by the Company as on date be again obtained at the forthcoming Annual General Meeting in terms of Companies (Prospectus and Allotment of Securities) Rules, 2014.

7. Intimation under Regulation 33(3)(b)(i)

As required under Regulation 33(3)(b)(i) of the Listing Regulations, we wish to intimate the decision of the Board opting to additionally submit the quarterly/year to date consolidated financial results of the Company during the FY 2017-18.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 01.45 p.m and concluded at 3.45 p.m.

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Carborundum Universal Limited



**Rekha Surendhiran
Company Secretary**

Encl.:a.a.