

Shyam Century Ferrous Limited

Regd. Office : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 30th May, 2017

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252 (BSE)

Dear Sir(s),

Sub: Submission of Audited financial results of the Company for the Fourth Quarter and year ended 31st March, 2017

Further to our letter dated 17th May, 2017, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 30th May, 2017 inter alia, has taken on record and approved the Audited financial results of the Company both Standalone and Consolidated for the fourth quarter and year ended 31st March, 2017.

A copy of the Audited financial results of the Company (Standalone and Consolidated) for the fourth quarter and year ended 31st March, 2017 alongwith Statutory Auditor's Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

We have also enclosed a Declaration for Un-modified Opinion with Audit Reports on Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2017.

The Meeting of the Board of Directors of the Company commenced at 01:10 p.m. and concluded at 01:45 p.m.

Thanking you,

Yours faithfully,
For Shyam Century Ferrous Limited


Nagraj Tater
Director
DIN: 00266072
Encl. as stated



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Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217



Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of Shyam Century Ferrous Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the board of directors of Shyam Century Ferrous Limited

1. We have audited the accompanying standalone financial results of **Shyam Century Ferrous Limited** ('the Company'), for the quarter and year ended 31 March 2017 and the year to date results for the period from 1 April 2016 to 31 March 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results up to the end of the third quarter and audited annual standalone financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and



KAILASH B. GOEL & CO.
CHARTERED ACCOUNTANTS



70 Ganesh Chandra Avenue, 1st Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : kbgco@yahoo.co.in

- (b) give a true and fair view of the net profit and other financial Information for the quarter ended March 31, 2017 and for the year ended 31 March 2017.
4. Further, read with paragraph I above we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, as required under Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

For KAILASH B. GOEL & CO.
Firm Registration No.322460E
Chartered Accountants



Place : Kolkata
Date : 30th May, 2017

A.K. Sharma
CA. Arun Kumar Sharma
Partner
Membership No. 57329



Auditor's Report on Quarterly Consolidated Financial Results of Shyam Century Ferrous Limited and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the board of directors of Shyam Century Ferrous Limited

1. We have audited the accompanying consolidate financial results of **Shyam Century Ferrous Limited** ('the Company'), and its associate (the Company and its associate together referred to as 'the Group') for the quarter and year ended 31 March 2017 and the year to date results for the period from 1 April 2016 to 31 March 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the reviewed consolidated financial results up to the end of the third quarter and audited annual consolidated financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.






3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date consolidated financial results:
- (a) include the financial results of the following entities:
- | Name of the Entity | Relationship |
|---------------------------|---------------------|
| • Meghalaya Power Limited | Associates |
- (b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (c) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2017 as well as the year to date results for the period 1 April 2016 to 31 March 2017.
4. Further, read with paragraph I above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016. Being the date of the end of the third quarter of the current financial year, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Kolkata
Date : 30th May, 2017



For KAILASH B. GOEL & CO.
Firm Registration No.322460E
Chartered Accountants


CA. Arun Kumar Sharma
Partner
Membership No. 57329

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

Sl. No.	Particulars	STANDALONE				CONSOLIDATED				Year ended 31.03.2016 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited
		Quarter ended 31.03.2017 Audited	Quarter ended 31.12.2016 Unaudited	Quarter ended 31.03.2016 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited	Quarter ended 31.03.2016 Unaudited	Quarter ended 31.03.2016 Audited	Year ended 31.03.2016 Audited			
1	(a) Gross Sales/Income from Operations	3,127.88	1,607.64	3,104.57	9,215.37	11,506.24	3,127.88	11,506.24	1,607.64	3,104.57	9,215.37	11,506.24
	(b) Excise Duty	42.01	22.45	44.20	147.78	167.22	42.01	167.22	22.45	44.20	147.78	167.22
	(c) Net Sales/Income from Operations (a-b)	3,085.87	1,585.19	3,060.37	9,067.59	11,339.02	3,085.87	11,339.02	1,585.19	3,060.37	9,067.59	11,339.02
	(d) Other Operating Income (Net of Excise Duty)	12.57	7.58	3.95	39.71	21.64	12.57	21.64	7.58	3.95	39.71	21.64
	Total Income from Operations (Net) (c+d)	3,098.44	1,592.77	3,064.32	9,107.30	11,360.66	3,098.44	11,360.66	1,592.77	3,064.32	9,107.30	11,360.66
2	Expenses											
	a. Cost of Materials consumed	738.87	521.70	701.12	2,414.32	2,945.90	738.87	2,945.90	521.70	701.12	2,414.32	2,945.90
	b. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	488.86	(423.15)	490.16	44.28	817.57	488.86	817.57	(423.15)	490.16	44.28	817.57
	c. Employee Benefit expense	144.30	159.19	123.78	582.24	551.23	144.30	551.23	159.19	123.78	582.24	551.23
	d. Depreciation and amortisation expense	53.46	52.61	73.78	214.69	294.14	53.46	294.14	52.61	73.78	214.69	294.14
	e. Power & Fuel expense	627.32	1,308.53	1,146.76	3,702.64	4,830.55	627.32	4,830.55	1,308.53	1,146.76	3,702.64	4,830.55
	f. Other expenses	294.62	309.68	292.96	1,252.23	1,467.48	294.62	1,467.48	309.68	292.96	1,252.23	1,467.48
	Total expenses	2,347.43	1,928.56	2,828.56	8,210.40	10,906.87	2,347.43	10,906.87	1,928.56	2,828.56	8,210.40	10,906.87
3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	751.01	(335.79)	235.76	896.90	453.79	751.01	453.79	(335.79)	235.76	896.90	453.79
4	Other Income	1.40	-	2.70	1.40	2.75	1.40	2.75	-	2.70	1.40	2.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	752.41	(335.79)	238.46	898.30	456.54	752.41	456.54	(335.79)	238.46	898.30	456.54
6	Finance costs	48.87	(22.99)	36.65	99.79	297.77	48.87	297.77	(22.99)	36.65	99.79	297.77
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	703.54	(312.80)	201.81	798.51	158.77	703.54	158.77	(312.80)	201.81	798.51	158.77
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	703.54	(312.80)	201.81	798.51	158.77	703.54	158.77	(312.80)	201.81	798.51	158.77
10	Tax expense	240.64	(103.59)	61.35	267.06	51.37	240.64	51.37	(103.59)	61.35	267.06	51.37
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	462.90	(209.21)	140.46	531.45	107.40	462.90	107.40	(209.21)	140.46	531.45	107.40



Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

Sl. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter ended 31.03.2017 Audited	Quarter ended 31.12.2016 Unaudited	Quarter ended 31.03.2016 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited	Quarter ended 31.03.2017 Audited	Quarter ended 31.12.2016 Unaudited	Quarter ended 31.03.2016 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited			
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	462.90	(209.21)	140.46	531.45	107.40	462.90	(209.21)	140.46	531.45	107.40	531.45	107.40	
14	Share of profit/(loss) of associates	-	-	-	-	-	171.01	126.99	162.17	587.36	528.38	-	-	
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14-15)	462.90	(209.21)	140.46	531.45	107.40	633.92	(82.22)	302.63	1,118.81	635.78	1,118.81	635.78	
17	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	
18	Reserves excluding Revaluation Reserves	7,259.00	6,796.09	6,727.55	7,259.00	6,727.55	9,780.54	9,146.62	8,661.73	9,780.54	8,661.73	9,780.54	8,661.73	
19	Earnings Per Share (EPS) - (not annualised for quarters) (₹)	0.21	(0.09)	0.06	0.24	0.05	0.29	(0.04)	0.14	0.50	0.29	0.50	0.29	
	- Basic	0.21	(0.09)	0.06	0.24	0.05	0.29	(0.04)	0.14	0.50	0.29	0.50	0.29	
	- Diluted	0.21	(0.09)	0.06	0.24	0.05	0.29	(0.04)	0.14	0.50	0.29	0.50	0.29	
	Face Value of Shares ₹ 1/-													



SHYAM CENTURY FERROUS LIMITED
Statement of Segment Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2017

Sl. No.	Particulars	STANDALONE				CONSOLIDATED				Year ended 31.03.2016 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited	Year ended 31.03.2017 Audited
		Quarter ended 31.03.2017 Audited	Quarter ended 31.12.2016 Unaudited	Quarter ended 31.03.2016 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited	Quarter ended 31.12.2016 Unaudited	Quarter ended 31.03.2016 Audited	Year ended 31.03.2017 Audited				
1	Segment Revenue (Net)												
	(a) Ferro Alloy	3,085.87	1,585.19	3,060.37	9,067.59	11,339.02	3,085.87	1,585.19	3,060.37	9,067.59	11,339.02		
	(b) Power												
	External Sales Revenue												
	Inter Segment Revenue	617.96	727.82	449.91	3,293.68	2,305.08	617.96	727.82	449.91	3,293.68	2,305.08		
	Total Segment Revenue	3,703.83	2,313.01	3,510.28	12,361.27	13,644.10	3,703.83	2,313.01	3,510.28	12,361.27	13,644.10		
	Less: Inter Segment Revenue	617.96	727.82	449.91	3,293.68	2,305.08	617.96	727.82	449.91	3,293.68	2,305.08		
	Net Sales/Income from Operations	3,085.87	1,585.19	3,060.37	9,067.59	11,339.02	3,085.87	1,585.19	3,060.37	9,067.59	11,339.02		
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)												
	(a) Ferro Alloy	804.55	(314.82)	341.12	1,032.20	793.02	804.55	(314.82)	341.12	1,032.20	793.02		
	(b) Power	26.27	9.52	(68.95)	55.62	(147.40)	26.27	9.52	(68.95)	55.62	(147.40)		
	Total	830.82	(305.30)	272.17	1,087.82	645.62	830.82	(305.30)	272.17	1,087.82	645.62		
	Less: Finance Costs	48.87	(22.99)	36.65	99.79	297.77	48.87	(22.99)	36.65	99.79	297.77		
	Add: Unallocable (Expenses)/Income net of unallocable Income/expenses	(78.41)	(30.49)	(33.71)	(189.52)	(189.08)	(78.41)	(30.49)	(33.71)	(189.52)	(189.08)		
	Total Profit/(Loss) Before Tax	703.54	(312.80)	201.81	798.51	158.77	703.54	(312.80)	201.81	798.51	158.77		
3	Segment Assets												
	(a) Ferro Alloy	6,461.29	6,567.81	6,438.85	6,461.29	6,438.85	6,461.29	6,567.81	6,438.85	6,461.29	6,438.85		
	(b) Power	3,460.23	1,270.78	2,590.35	3,460.23	2,590.35	3,460.23	1,270.78	2,590.35	3,460.23	2,590.35		
	(c) Unallocated	3,375.53	3,605.22	3,451.95	3,375.53	3,451.95	3,375.53	3,605.22	3,451.95	3,375.53	3,451.95		
	Total	13,297.05	11,443.81	12,481.15	13,297.05	12,481.15	13,297.05	11,443.81	12,481.15	13,297.05	12,481.15		
4	Segment Liabilities												
	(a) Ferro Alloy	1,383.66	1,502.70	1,062.13	1,383.66	1,062.13	1,383.66	1,502.70	1,062.13	1,383.66	1,062.13		
	(b) Power	521.97	347.71	466.61	521.97	466.61	521.97	347.71	466.61	521.97	466.61		
	(c) Unallocated	1,910.69	575.58	2,003.13	1,910.69	2,003.13	1,910.69	575.58	2,003.13	1,910.69	2,003.13		
	Total	3,816.32	2,425.99	3,531.87	3,816.32	3,531.87	3,816.32	2,425.99	3,531.87	3,816.32	3,531.87		
5	Capital Employed (Segment Assets less Segment Liabilities)												
	(a) Ferro Alloy	5,077.63	5,065.11	5,376.72	5,077.63	5,376.72	5,077.63	5,065.11	5,376.72	5,077.63	5,376.72		
	(b) Power	2,938.26	923.07	2,123.74	2,938.26	2,123.74	2,938.26	923.07	2,123.74	2,938.26	2,123.74		
	(c) Unallocated	1,464.84	3,029.64	1,448.82	1,464.84	1,448.82	1,464.84	3,029.64	1,448.82	1,464.84	1,448.82		
	Total	9,480.73	9,017.82	8,949.28	9,480.73	8,949.28	9,480.73	9,017.82	8,949.28	9,480.73	8,949.28		



NOTES TO STANDALONE FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
- 2 The figures for the quarter ended 31st March, 2017 are the balancing figures being difference between the audited figures in respect of the full year ended 31st March, 2017 and the nine months ended unaudited figures upto 31st December, 2016.
- 3 The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on and after 1st April, 2017. Accordingly, the financial statements have been prepared in compliance with Companies (Accounting Standards) Rules, 2006
- 4 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

NOTES TO CONSOLIDATED FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
- 2 The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80% .
- 3 The figures for the quarter ended 31st March, 2017 are the balancing figures being difference between the audited figures in respect of the full year ended 31st March, 2017 and the nine months ended unaudited figures upto 31st December, 2016.
- 4 The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on and after 1st April, 2017. Accordingly, the financial statements have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 5 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 30th May, 2017
Place: Kolkata

By order of the Board
For Shyam Century Ferrous Limited



Nagraj Tater
Director

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210
 Phone: 0365-278215, Fax: (033)22483539
 Email: investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com
 CIN: L27310ML2011PLC008578

Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2017

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 31.03.2017 Audited	Quarter ended 31.03.2016 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited	Quarter ended 31.03.2017 Audited	Quarter ended 31.03.2016 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited
	(₹)	(₹)	(₹ in Lacs)	(₹ in Lacs)	(₹)	(₹)	(₹ in Lacs)	(₹ in Lacs)
Total Income from Operations (Net)	3,098.44	3,064.32	9,107.30	11,360.66	3,098.44	3,064.32	9,107.30	11,360.66
Net Profit/(Loss) from ordinary activities after tax *	462.90	140.46	531.45	107.40	462.90	140.46	531.45	107.40
Net Profit/(Loss) after tax and share of profit/(loss) of associate	462.90	140.46	531.45	107.40	633.92	302.63	1,118.81	635.78
Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
Reserves excluding Revaluation Reserves	7,259.00	6,727.55	7,259.00	6,727.55	9,780.54	8,661.73	9,780.54	8,661.73
Earnings Per Share (of ₹ 1/- each)								
-Basic & Diluted (Not annualised for quarters) (₹)	0.21	0.06	0.24	0.05	0.29	0.14	0.50	0.29

* The Company does not have any Extraordinary item to report for the above periods.

NOTES TO FINANCIAL RESULTS:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
2. The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80% .
3. The figures for the quarter ended 31st March, 2017 are the balancing figures being difference between the audited figures in respect of the full year ended 31st March, 2017 and the nine months ended unaudited figures upto 31st December, 2016.
4. The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on and after 1st April, 2017. Accordingly, the financial statements have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
5. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the Company's website www.shyamcenturyferrous.com.



By order of the Board
 For Shyam Century Ferrous Limited

(Signature)

Nagraj Tater
 Director

Date: 30th May, 2017
 Place: Kolkata

SHYAM CENTURY FERROUS LIMITED
Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

(₹ in Lacs)

STATEMENT OF ASSETS & LIABILITIES					
Sl. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	Share Capital	2,221.73	2,221.73	2,221.73	2,221.73
	Reserves and Surplus	7,259.00	6,727.55	9,780.54	8,661.73
		9,480.73	8,949.28	12,002.27	10,883.46
2	Non-Current Liabilities				
	Long Term Borrowings	-	75.50	-	75.50
	Deferred tax Liabilities (Net)	76.67	69.96	76.67	69.96
	Long Term Provisions	55.70	47.19	55.70	47.19
		132.37	192.66	132.37	192.66
3	Current Liabilities				
	Short Term Borrowings	1,738.42	1,798.55	1,738.42	1,798.55
	Trade Payable	644.10	532.90	644.10	532.90
	Other Current Liabilities	1,261.52	920.34	1,261.52	920.34
	Short Term Provisions	39.91	87.41	39.91	87.41
		3,683.95	3,339.21	3,683.95	3,339.21
	TOTAL EQUITY & LAIBILITIES	13,297.05	12,481.15	15,818.59	14,415.33
B	ASSETS				
1	Non Current Assets				
	Net Fixed Assets	2,031.96	2,227.53	2,031.96	2,227.53
	Non Current Investments	3,373.50	3,373.50	5,895.04	5,307.68
	Long Term Loans and Advances	1,801.83	1,457.58	1,801.83	1,457.58
	Other Non Current Assets	0.25	0.29	0.25	0.29
		7,207.54	7,058.90	9,729.09	8,993.08
2	Current Assets				
	Inventories	3,116.58	2,357.81	3,116.58	2,357.81
	Trade Receivables	1,465.70	1,396.12	1,465.70	1,396.12
	Cash and Cash Equivalents	235.91	491.95	235.91	491.95
	Short Term Loans and Advances	1,271.31	1,176.36	1,271.31	1,176.36
		6,089.50	5,422.25	6,089.50	5,422.25
	TOTAL ASSETS	13,297.05	12,481.15	15,818.59	14,415.33



Shyam Century Ferrous Limited

Regd. Office : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 30th May, 2017

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252 (BSE)

Dear Sir(s),

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Financial year ended 31st March, 2017

In terms of the provisions of the Regulations 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that Statutory Auditors of the Company M/s. Kailash B. Goel & Co., Chartered Accountants (Firm Registration No.322460E) have issued Audit Reports with Unmodified Opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2017.

This is for your information and record.

Thanking you,

Yours faithfully,
For Shyam Century Ferrous Limited


Nagraj Tater
Director
DIN: 00266072

