

OHL:SEC:Q4 – Results:2017/18
May 12, 2017

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G Block,
Bandra Kurla Complex
Bandra (E)
Mumbai : 400051

The Manager – Listing Department
B S E Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street,
Mumbai : 400001

Dear Sir,

Sub:- Outcome of Board Meeting – Intimation pursuant SEBI (Listing Obligations & Disclosure Requirements) 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today:-

- i) Approved the Audited Standalone and Consolidated Financial Statements/Results of the Company for the financial year ended March 31, 2017 as recommended by the Audit Committee. A copy of the Audited Financial Results for the year ended March 31, 2017 along with the Auditors' Report (with unmodified opinion) and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 are enclosed. The information required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished separately. The Board has not recommended any dividend for the financial year 2016-17.
- ii) Approved convening the 47th Annual General Meeting of the Company on July 25, 2017 to be held at Chennai.
- iii) Recommended PKF Sridhar and Santhanam LLP, Chartered Accountants, to the shareholders as Statutory Auditors for a term of 5 years commencing from the conclusion of ensuing Annual General Meeting of the Company,

The results will be published in the newspapers and website of Company.

Thanking you,
Yours faithfully,

For **ORIENTAL HOTELS LIMITED**


Tom Antony
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg



Hotels Resorts
and Palaces

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828. Fax No. 044-28278138

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2017

₹ lakhs

Particulars	Quarter Ended			Year Ended		Consolidated Year Ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
	Mar 31, 2017	Dec 31, 2016	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016
Revenue							
Revenue from Operations	9289	9015	8861	33349	30948	33475	31079
Other Income	455	408	306	1112	678	499	362
Total	9744	9423	9167	34,461	31,626	33,974	31,441
Expenses							
a. Cost of Materials Consumed	984	1010	966	3721	3635	3721	3635
b. Employee Benefits Expense	2400	2239	2452	9127	8911	9127	8911
c. Finance Costs	765	813	807	3219	3156	3219	3156
d. Depreciation and Amortisation Expense	684	607	603	2498	2394	2498	2394
e. Other Operating and General Expenses	3957	4189	3986	15739	15496	15750	15520
Total Expenses	8790	8858	8814	34304	33592	34315	33616
Profit/ (Loss) before Exceptional Items and Tax	954	565	353	157	(1966)	(341)	(2175)
Exceptional item - Profit on Sale of Investments	-	-	(177)	-	-	-	-
Exceptional items -Others Gain/(Loss)	82	(44)	(123)	42	(633)	42	(633)
Profit/ (Loss) before tax	1036	521	53	199	(2599)	(299)	(2808)
Tax Expense	351	146	43	45	(814)	45	(814)
Profit/ (Loss) for the period	685	375	10	154	(1785)	(344)	(1994)
Add :Share of Profit/ (Loss) in Associates	-	-	-	-	-	139	222
Add :Share of Profit/ (Loss) in Joint Venture	-	-	-	-	-	704	538
Less : Non-Controlling Interest in Subsidiaries	-	-	-	-	-	-	-
Profit / (Loss) after taxes, non-controlling interest and share of profit / (loss) of associates	685	375	10	154	(1785)	499	(1234)
Other Comprehensive Income (OCI)							
Items that will not be reclassified to profit or loss	129	(155)	2	121	(6)	(443)	(202)
Income tax relating to items that will not be reclassified to profit or loss	18	(17)	(12)	(18)	(10)	(18)	10
Items that will be reclassified to profit or loss	-	-	-	-	-	(438)	960
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
Total Comprehensive Income for the period	832	203	-	292	(1801)	(364)	(486)
Earnings Per Share (Face value - ₹ 1 each)	*	*	*				
Basic (* not annualised)	0.38	0.21	0.01	0.09	(1.00)	(0.19)	(1.12)
Diluted (* not annualised)	0.38	0.21	0.01	0.09	(1.00)	(0.19)	(1.12)
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	1786	1786	1786	1786	1786	1786	1786
Other Equity (excluding Revaluation Reserves)				20127	20347	39443	40170
Paid-up Debt Capital				20000	20000		
Debt Redemption Reserve (included in Other Equity)				2007	1853		
Debt Equity Ratio				1.27	1.28		
Debt Service Coverage Ratio				0.43	0.15		
Interest Service Coverage Ratio				2.19	0.91		





Hotels Resorts
and Palaces

ORIENTAL HOTELS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

₹ lakhs

Particulars	Standalone			Consolidated		
	As at			As at		
	Mar 31, 2017	Mar 31, 2016	Apr 01, 2015	Mar 31, 2017	Mar 31, 2016	Apr 01, 2015
	Audited	Audited	Audited	Audited	Audited	Audited
ASSETS						
NON-CURRENT ASSETS						
Property, Plant and Equipment	38810	40295	44731	38810	40295	44731
Capital work-in-progress	400	439	460	400	439	460
Other Intangible Assets	298	365	234	298	365	234
	39508	41099	45425	39508	41099	45425
Financial Assets:						
Non-current Investments	6351	6183	6591	23495	23800	22736
Long-term Loans and Advances	-	-	-	-	-	-
Other non-current financial assets	1907	1844	2087	1907	1844	2087
Deferred Tax Assets (Net)	494	476	-	494	476	-
Income Tax Asset (Net)	2514	2319	2154	2514	2319	2154
Other Non-current Assets	4198	4179	4177	4198	4179	4177
	54972	56100	60434	72116	73718	76579
CURRENT ASSETS						
Inventories	757	776	697	757	776	697
Financial Assets:						
Trade and other receivables	1271	1545	1319	1391	1563	1808
Cash and Cash Equivalents	1163	208	222	1213	547	247
Bank balances other than Cash and cash equivalents	133	116	113	133	116	113
Loans	560	560	560	560	560	560
Other current financial assets	769	863	692	769	863	692
Other Current Assets	1192	600	686	1192	600	685
Assets classified as held for Sale	2798	3191	-	2798	3192	-
	8643	7859	4289	8813	8216	4802
TOTAL ASSETS	63615	63959	64723	80929	81933	81381
EQUITY AND LIABILITIES						
EQUITY						
Equity Share capital	1786	1786	1786	1786	1786	1786
Other Equity	22134	22200	24799	39443	40170	41454
Total Equity	23920	23986	26585	41229	41956	43240
LIABILITIES						
Non-current Liabilities						
Financial Liabilities:						
Interest bearing loans and borrowings	30186	22297	22970	30186	22297	22970
Other non-current financial Liabilities	187	1520	1962	187	1520	1962
Employee benefit obligations						
Long-term provisions	440	456	463	440	456	463
Deferred Tax Liabilities (net)	-	-	328	-	-	328
Other non-current Liabilities	30	36	44	30	36	44
	30843	24309	25767	30843	24310	25767
Current Liabilities						
Financial Liabilities:						
Interest bearing loans and borrowings	-	7917	5155	-	7917	5155
Trade Payables	3383	3398	2957	3383	3398	2957
Other current financial Liabilities	4343	3265	3274	4347	3269	3277
Employee benefit obligations	73	92	86	73	92	86
Other current liabilities	1053	992	899	1054	992	899
	8852	15664	12371	8857	15668	12374
TOTAL EQUITY AND LIABILITIES	63615	63959	64723	80929	81933	81381



Notes:

1. The audited results of the Company for the year ended March 31, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on May 12, 2017.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the results for the previous corresponding periods have also been restated and prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. Reconciliation of financial results between "Ind AS" and previous Indian GAAP for the quarter/year ended 31st March 2016.

Particulars	Standalone		Consolidated
	Quarter ended 31 st Mar 2016 ₹ Lakhs	Year ended 31 st Mar 2016 ₹ Lakhs	Year ended 31st Mar 2016 ₹ Lakhs
Net Profit/(Loss) as published as per previous GAAP	369	(793)	(124)
<u>Adjustment on account of transition</u>			
Effects on account of adoption of INDAS 109	(429)	(1,367)	(1367)
Actuarial loss on employee defined benefit funds recognized in Other comprehensive income	(35)	(28)	(28)
Others	-	-	(118)
Tax adjustments	105	403	403
Profit/(Loss) under Ind AS	10	(1,785)	(1234)
Other Comprehensive Income (Net of tax)	(10)	(16)	748
Total comprehensive income/(Loss) under "Ind AS"	-	(1,801)	(486)



4. **Reconciliation of equity between Previous GAAP and Ind AS:**

Particulars	Standalone		Consolidated	
	As at March 31, 2016	As at April 1, 2015	As at March 31, 2016	As at April 1, 2015
	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
Equity under Previous GAAP	22,252	23,414	34,596	34,652
Adjustment on account of transition				
Effects on account of adoption of INDAS 109	2,559	3,959	7,764	9,360
Proposed dividend (including tax on dividend) reversed	429	860	429	860
Foreign Currency Translation differences on IND AS adjustments	-	-	405	-
Tax adjustments	(1,254)	(1,648)	(1,238)	(1,632)
Equity under Ind AS	23,986	26,585	41,956	43,240

5. The formulae used for calculation of Debt Service Coverage Ratio and Interest Service Coverage Ratio are as follows:

- Debt service coverage ratio = Profit before interest, depreciation and tax / (interest + principal repayment)
- Interest service coverage ratio = Profit before interest, depreciation and tax / interest
- The above ratios have been computed on a trailing twelve months basis and after making necessary adjustments for IND AS effects.

6. The Consolidated Financial Results for the company for the year ended March 31, 2017 have been prepared in accordance with the applicable Accounting Standards, and based on the audited accounts of its subsidiary, joint venture and associate Companies.

7. Other Income for the quarter/year ended March 2017 includes insurance claim towards Business Interruption of ₹34 lakhs & ₹154 lakhs respectively and benefits receivable under Service Export from India Scheme ₹60 Lakhs & ₹399 Lakhs respectively.



8. Exceptional Item — Others for the quarter and year ended March 31, 2017 comprises:

- a. MTM gain/(losses) on derivative contracts for the twelve months ended was ₹42 Lakhs (Previous corresponding period (₹258) Lakhs) and for the quarter ended ₹82 Lakhs (Previous Corresponding Period (₹29 Lakhs));
- b. Provision towards amounts recoverable in respect of hotel project ₹Nil (Previous corresponding period ₹375Lakhs) and for the quarter ended ₹Nil (Previous Corresponding Period ₹94 Lakhs).

9. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.

Place: Chennai

Date: May 12, 2017



For ~~Oriental~~ Hotels Limited

Rakesh Kumar Sarna
Chairman
DIN: 01875340





SNB ASSOCIATES

CHARTERED ACCOUNTANTS

12, 3rd Floor, Gemini Parsn Complex, 121, Anna Salai, Chennai - 600 006. Phone : 28224382

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF ORIENTAL HOTELS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of Oriental Hotels Limited ("the Company") for the year ended March 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirements of regulations 33 of SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015, as read by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard under section 133 of the Companies Act 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit



Mumbai : A-503, Sagar Tech Plaza, Near Saki Naka Signal Andheri Kurla Road, Andheri (East) Mumbai - 400 072.
Phone : 2852 7551 Mob : 9987053015

Bangalore : W-304, Sunrise Chambers, 22, Ulsoor Road, Bangalore - 560 042. Phone : 2559 7980, 2558 2043

and total comprehensive income and other financial information of the Company for the year ended March 31, 2017.

4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For SNB ASSOCIATES

Chartered Accountants

Firm Registration No: 015682N



R. SRIDHAR

Partner

Membership No.28317

Place: Chennai

Date: May 12, 2017



SNB ASSOCIATES

CHARTERED ACCOUNTANTS

12, 3rd Floor, Gemini Parsn Complex, 121, Anna Salai, Chennai - 600 006. Phone : 28224382

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ORIENTAL HOTELS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Oriental Hotels Limited ("the Holding Company") and its subsidiaries, associates and joint ventures for the year ended March 31, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirements of regulations 33 of SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015, as read by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standard under section 133 of the Companies Act 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ consolidated financial statements of the subsidiary and joint venture, referred to in paragraph 4 below, the Statement:

(a) includes the results of the entities as given below.

- OHL International (HK) Ltd – Subsidiary company
- TAL Hotels & Resorts Ltd. – Joint Venture



Mumbai : A-503, Sagar Tech Plaza, Near Saki Naka Signal Andheri Kurla Road, Andheri (East) Mumbai - 400 072.

Phone : 2852 7551 Mob : 9987053015

Bangalore : W-304, Sunrise Chambers, 22, Ulsoor Road, Bangalore - 560 042. Phone : 2559 7980, 2558 2043

- Taj Madurai Limited - Associate

- (b) is presented in accordance with the requirements of SERI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the group for the year ended March 31, 2017
4. We did not audit the financial statements of one subsidiary whose financial statements reflect total assets of ₹15151.21 lakhs as on 31st March 2017, total revenue of ₹319.07 lakhs, total profit after tax of ₹426.46 lakhs and total comprehensive income of ₹(223.77) lakhs for the year ended on that date, and financial statements of one joint venture in which group's share of total profit after tax of ₹703.91 lakhs and total comprehensive income of ₹71.09 lakhs as considered in the consolidated financial results. These financial statements/ consolidated financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For SNB ASSOCIATES
Chartered Accountants
Firm Registration No: 015682N


R. SRIDHAR
Partner
Membership No.28317



Place: Chennai
Date: May 12, 2017

DECLARATION

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that SNB Associates, Chartered Accountants (Firm No.015682N), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Kindly take this declaration on your records.



Chief Financial Officer

OHL:SEC:NCD- 52(4):2016/17

May 12, 2017

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E)
Mumbai : 400051

The Manager – Listing Department
B S E Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street,
Mumbai : 400001

Dear Sir,

Sub: Information under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

As per the requirement of Regulation 52 (4) of SEBI (LODR) Regulations, 2015, we give below the following information in respect of the Secured/~~Unsecured~~, Non-convertible, Redeemable Debentures issued by the Company as on March 31, 2017:

(a) Credit Rating(s):

Secured / Unsecured Non-Convertible Debenture outstanding (Amount in ₹ / crores)	CARE
NCD 2019 – Series A ₹10,000 lakhs	A+
NCD 2019 – Series B ₹10,000 lakhs	

(b) Asset Cover available: 2.13 times of total liability for outstanding secured debentures as on March 31, 2017.

(c) Debt-Equity Ratio (as on March 31, 2017): 1.27

(d) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not; and } Please see the table below:

(e) Next due date for the payment of interest / dividend for non-convertible Preference shares/principle along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; } Please see the table

(f) Debt service coverage ratio: 0.43 times

(g) Interest service coverage ratio: 2.19

(h) Outstanding redeemable preference shares(quantity & value) : Nil



- (i) Capital redemption reserve / debenture redemption reserve: ₹2007 lakhs
(j) Net Worth: ₹23920 lakhs
(k) Net profit after tax: ₹154 lakhs
(l) Earnings per share: ₹0.09

Secured Debentures:

Sl. No.	Particulars	Previous due date for payment of interest / principal	Date of payment	Next due date for payment of interest / principal	Principal Redemption Date	Listed on & Code
1	NCD 2019 Series A Debentures @ 10.25% p.a. INE750A07027	Interest (Annual) 21/11/2016	21/11/2016	Interest (Annual) 21/11/2017	Redemption: NCD Series A 21/11/2019	NSE DBORT19
2	NCD 2019 Series B Debentures @ 2% p.a. with YTM rate of 10.25% INE750A07035	Interest (Annual) 21/11/2016	21/11/2016	Interest (Annual) 21/11/2017	Redemption: NCD Series B 21/11/2019	NSE DBORT19

Debt service coverage ratio = Profit before interest, depreciation and tax / (interest + principal repayment)

Interest service coverage ratio = Profit before interest, depreciation and tax / interest

Above ratios have been computed on a trailing twelve months basis and after making necessary adjustments for IND AS effects.

For **Oriental Hotels Limited**



Tom Antony
Company Secretary

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Dir_Appt- Reg.52(5):2017/18
May 12, 2017

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E)
Mumbai : 400051

The Manager – Listing Department
B S E Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street,
Mumbai : 400001

Dear Sir,


Sub: Disclosure Under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed a certificate received from Indian Overseas Bank the trustee to the debentures issued by the Company pursuant to the said Regulation.

Kindly arrange to take the same on records.

Thanking You,

Yours faithfully,
For **ORIENTAL HOTELS LIMITED**


Tom Antony
Company Secretary

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg



इण्डियन ओवरसीज़ बैंक

Indian Overseas Bank

Merchant Banking Department,

केन्द्रीय कार्यालय, पो.बॉ. नं.3765, 763, अण्णा सालै , चेन्नै 600 002

Central Office: P.B. No.: 3765, 763, Anna Salai, Chennai 600 002

दूरभाष Telephone :28519548/2888 9367

ई मेल E-Mail : mbd@iobnet.co.in

वेब Web : www.iob.in

राभावि / 14 / /2017-18

दिनांक Date : 12.05.2017

Compliance Officer, ✓
Oriental Hotels Limited,
47, III Floor, Paramount Plaza,
Nungambakkam High Road,
Chennai 600 004

Kind Attn.: Mr. Tom Antony

Dear Sir,

**Certificate for Receipt and Noting of Information
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulations 2015]**

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (Listing Regulations) the Company while submitting its half yearly / annual financial results to the Stock Exchange, is required to submit a certificate from Debenture Trustee (Indian Overseas Bank) that the Debenture trustee has noted the details disclosed by the company in terms of Regulation 52(4) of the Listing Regulations.

In pursuance thereof, we Indian Overseas Bank acting as Debenture Trustee for the Non Convertible Debentures (NCD's) aggregating to Rs.100 Crore of NCD2019 Series A and Rs.100 Crore of NCD2019 Series B, issued by the company, hereby confirm that we have received and noted the information as specified under regulations 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provided to us on 12.05.2017 by the Company for the financial year ended 31st March 2017, subject to the following:



1. The debenture Trustee is relying on the information / status as submitted by the company for the purpose of submission to stock exchange without reconfirmation;
2. Any commitment pertaining to the interest / principal payable on the future date are sole commitment on the Company's part and the Trustee is not liable in any manner if the company fails to fulfill / does not fulfill its commitments.

This certificate is being issued pursuant to the requirements of regulations 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Indian Overseas Bank** (Debenture Trustee)



Compliance Officer

