



SATIA
INDUSTRIES
LIMITED

CIN: L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK

IS 1848



Dated 30/05/2017

SIL/CS

BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

Sub: OUTCOME OF BOARD MEETING HELD ON 30th MAY, 2017

Dear Sir,

1. Financial Results

The Board of Directors in their meeting held on 30.05.2017 have approved the audited financial results for the year ended 31.03.2017 in terms of Regulation 33 of SEBI(LODR) Regulations, 2015 (Copy of the Financial Results and Auditors Report are enclosed)

2. Dividend

The Board has recommended dividend of Rs 2.00 per share (i.s 20%) (face value Rs 10/-per share) for the financial year ended 31st March, 2017 subject to approval of shareholders at the ensuing Annual General Meeting.

3 Appointment of Internal Auditor

The Board of Directors has appointed M/s G. Baksh & Co., Chartered Accountants, Chandigarh as Internal Auditor of the Company.

4. Appointment of Cost Auditor for the Year 2017-18

The Board of Directors has appointed M/s HMVN & Associates as Cost Auditor for the Year 2017-18

Thanking You,

Yours faithfully,
For Satia Industries Ltd

(Rakesh Kumar Dhuria)
Company Secretary





RAKESH BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F.56, NEW GRAIN MARKET,
KARNAIL CINEMA ROAD,
SRI MUKTSAR SAHIB-152026(Pb.)

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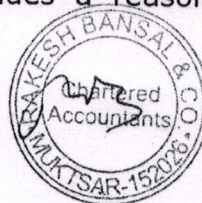
Independent Auditor's Report On Financial Results of Satia Industries Ltd, V.Rupana Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Satia Industries Limited

We have audited the accompanying annual financial results of Satia Industries Limited for the year ended 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

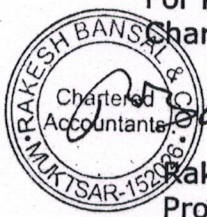
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

Place: Sri Muktsar Sahib

Dated: 29-05-2017

For Rakesh Bansal & Co.
Chartered Accountants



[Handwritten Signature]

Rakesh Bansal
Proprietor
M.No.090278
FRN 011474N



SATIA INDUSTRIES LIMITED

Regd. Office: VPO: Rupana, Malout-Muksar Road, Distt. Muktsar

CIN L21012PB1980PLC004329

Audited Financial Results for the Quarter and Year ended 31st March 2017

in Lacs

S.N o.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		3 Months	3 Months	3 Months	12 Months	12 Months
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	A) Gross Sales/Income from Operation	17695.52	14177.06	15674.17	58147.02	49458.96
	Less: Inter Divisional Sale	1737.03	1527.17	1657.05	6460.32	6098.29
	Net Sales/Income from Operation	15958.49	12649.89	14017.12	51686.70	43360.67
2	Expenditure					
	a) Increase/Decrease in stock in trade and work in progress	93.24	-117.17	337.19	812.18	-374.91
	b) Consumption of Raw Material & Chemicals	6583.80	5810.61	7357.21	23400.12	22636.52
	C) Employee Cost	1294.08	828.49	749.57	3568.88	2751.41
	D) Depreciation	1072.17	910.00	1015.61	3992.17	3324.81
	E) Power & Fuel	3038.70	2931.34	2938.23	11960.45	13644.65
	Less: Inter Divisional Purchase	1737.03	1527.17	1657.05	6460.32	6098.29
	Net Power & Fuel	1301.67	1404.17	1281.18	5500.13	7546.36
	F) Other Expenditure	4317.35	2443.12	2073.82	9581.16	5606.66
	Total Expenses	14662.31	11279.22	12814.58	46854.64	41490.85
3	Profit+/-Loss from operation before other income interest (1-2)	1296.18	1370.67	1202.54	4832.06	1869.82
4	Other Income	-213.67	196.57	346.89	290.93	1648.10
5	Profit and loss before interest(3+4)	1082.51	1567.24	1549.43	5122.99	3517.92
6	Finance Cost	589.71	616.62	609.61	2432.95	2510.05
7	Profit/Loss from Ordinary Activities before Tax(5-6)	492.80	950.62	939.82	2690.04	1007.87
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Provision For Income Tax(Including prior period)(MAT)	0.00	0.00	0.00	0.00	0.00
10	Tax expenses	-57.90	236.20	-368.74	137.23	-303.76
11	Net Profit+/-Loss	550.70	714.42	1308.56	2552.81	1311.63
12	Extraordinary items (net of tax expenses)		0.00	0.00		0.00
13	Net Profit (+)/Loss (-) For the Period (11-12)	550.70	714.42	1308.56	2552.81	1311.63
14	Paid – up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	12733.18	11451.88	9449.76	12733.18	9449.76
16	Earning Per Share before extraordinary items					
	A) Basic	5.51	7.14	13.09	25.53	7.84
	B) Diluted	5.51	7.14	13.09	25.53	7.84



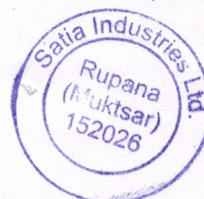
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

in Lacs

SN o.	Particulars	Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		3 Months	3 Months	3 Months	12 Months	12 Months
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Paper	15320.76	12480.28	12872.89	50598.00	41129.40
	b) Yarn & Cotton	391.18	51.21	901.41	662.27	1973.39
	c) Agriculture	246.55	118.40	242.82	426.43	257.88
	Total	15958.49	12649.89	14017.12	51686.70	43360.67
2	Segment Results					
	Profit before Interest & Tax					
	a) Paper	449.36	713.09	493.23	2210.99	1553.72
	b) Yarn & Cotton	-55.01	-1.98	-3.24	-54.51	6.38
	c) Co-generation-Division	488.59	753.31	871.76	2632.71	1765.12
	d) Agriculture	199.57	102.82	187.68	333.80	192.70
	Total	1082.51	1567.24	1549.43	5122.99	3517.92
	Less: Interest	589.71	616.62	609.61	2432.95	2510.05
	Profit before Tax	492.80	950.62	939.82	2690.04	1007.87
3	Capital Employed					
	a) Paper	22985.63	24331.12	24139.09	22985.63	24139.09
	b) Yarn & Cotton	824.13	1167.53	595.05	824.13	595.05
	c) Co-generation-Division	6686.61	3622.72	4096.93	6686.61	4096.93
	d) Agriculture	267.76	227.68	110.31	267.76	110.31
	Total	30764.13	29349.05	28941.38	30764.13	28941.38

Note

- 1 The Financial results were reviewed by Audit Committee and approved by Board of Directors in their meeting held on 30th May,2017
- 2 The detail of number of investor complaint for the quarter ended 31.03.2017. Pending at the beginning- Nil, Complains Received - Nil Disposed Replied Nil, Pending at the end- Nil
- 3 The Figure of the previous Quarter/year have been regrouped where ever necessary



STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

Particulars	AS AT 31.03.2017	AS AT 31.03.2016
	(AUDITED)	(AUDITED)
A.EQUITY AND LIABILITIES		
1.Shareholders Funds		
(a)Share Capital	1000.00	1000.00
(b)Advance against Capital	0.00	0.00
(c)Reserve and Surplus	12733.19	9449.76
Shareholders Funds	13733.19	10449.76
2.Non-current liabilities		
(a)Deferred Tax Liabilities(net)	331.10	193.87
(b)Other long term Liabilities(net)	7937.31	8561.36
(c)Long –term provisions	647.02	709.14
(d)Long term borrowing	8762.52	10530.07
Non-Current liabilities	17677.95	19994.44
3.Current Liabilities		
(a)Short Term Borrowings	7441.16	8484.79
(b)Trade Payable	2958.76	2845.66
(c)Other Current Liabilities	5281.87	4080.50
(d)Short –term provisions	41.85	175.88
Current Liabilities	15723.64	15586.83
EQUITY AND LIABILITIES	47134.78	46031.03
B.ASSETS		
1. Non Current Assets		
(a)Fixed Assets(incl.WIP)	30073.49	27345.81
(b)Non Current Investment	355.00	717.00
(c)Long-term loans and advances	0.00	0.00
(d)Other non current assets	0.00	0.00
Non-Current Assets(a+b+c+d)	30428.49	28062.81
2.Current Assets		
(a)Inventories	2894.98	5946.62
(B)Trade Receivable	9288.37	9770.85
©Cash and Cash equivalents	768.32	505.32
(d)Short-term loans and advances	1305.15	482.80
(e)Other current assets	2449.47	1262.64
Current Assets	16706.29	17968.23
TOTAL ASSETS	47134.78	46031.04

For Satia Industries Ltd

(R.K.Bhandari)

Whole Time Director

Place: VPO Rupana

Date: 30/05/2017





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Dated 30/05/2017

BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

Sub: Declaration on Auditor report with unmodified opinion under Regulation 33(3) (d)
of SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 33 (3)(d) of SEBI(LODR) Regulations, 2015 as amended by circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016, we do hereby confirm that the statutory auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2017

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Ashok Kumar Khurana)
Chief Financial Officer