

AYM Syntex

THE STRENGTH WITHIN

Ref. No: AYM/SEC/NSE
May 12, 2017

To,
Manager,

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-508933)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : AYMSYNTEX)
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Symbol: AYMSYNTEX

Ref: Submission of revised Financial result for the year ended March 31, 2017

We refer your e-mail and letter dated May 8, 2017 requesting submission of financial results for the year ended March 31, 2017 as per the format prescribed in Schedule III to the Companies Act, 2013, we are submitting herewith revised financial results for the year ended March 31, 2017 as per the format specified in Schedule III of the Companies Act, 2013. We regret for not submitting results as per the prescribed format and request you to condone for the mistake.

Kindly take the same on your record.

For **AYM SYNTEX LIMITED**

K.N.KAPASI
Company Secretary
FCS 1479

AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited



AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI

Audited financial results for the quarter and year ended 31 March 2017

(Rs. in lacs)

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Refer Note (2)		Refe. Note(2)		
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2017	31.12.2016	31.03.16	31.03.17	31.03.16
	(I)	(II)	(III)	(IV)	(V)
I Revenue from operations (Net)	20,002	17,763	19,807	78,682	80,089
II Other income	84	76	59	393	293
III Total Revenue (I +II)	20,085	17,839	19,866	79,076	80,382
IV Expenses:					
a. Cost of materials consumed	11,894	9,065	9,519	42,018	43,206
b. Change in inventories of finished goods, goods-in-process and stock-in-trade	(1,180)	39	136	(1,311)	(23)
c. Employee benefits expense	1,585	1,457	1,312	5,917	5,096
d. Finance costs	527	530	627	2,267	2,152
e. Depreciation and amortisation expense	787	801	676	3,027	2,407
f. Other expenses	5,734	5,463	5,715	22,409	21,252
Total expenses	19,348	17,355	17,984	74,328	74,090
V Profit before exceptional and extraordinary items and tax (III-IV)	737	484	1,881	4,748	6,292
VI Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	737	484	1,881	4,748	6,292
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	737	484	1,881	4,748	6,292
X Tax expense:					
Current Tax - current period	143	124	395	1,018	1,340
- earlier years	-	-	-	(34)	-
Less: MAT credit entitlement	(143)	(124)	(395)	(1,018)	(1,340)
Deferred tax charge/(benefit)	(89)	(43)	623	768	1,516
XI Profit for the period (IX-X)	826	526	1,258	4,014	4,775
XII Paid up equity capital (Face value of Rs. 10 each)	3,924	3,924	3,924	3,924	3,924
XIII Reserves excluding revaluation reserve				19,502	15,488
XIV Earning per share (* Not annualised)					
Basic and Diluted	2.10*	1.34*	3.21*	10.23	12.17

AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)
REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

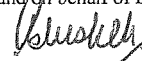
Statement of assets and liabilities		(Rs. in Lacs)	
	Particulars	As at 31.03.17 Audited	As at 31.03.16 Audited
A	Equity and liabilities		
1	Shareholders' fund		
a	Share capital	3,924	3,924
b	Reserves and surplus	19,502	15,488
	Sub-total	23,426	19,412
2	Non-current liabilities		
a	Long-term borrowings	18,025	16,702
b	Deferred tax liabilities (Net)	2,284	1,516
c	Long-term provisions	742	596
	Sub-total	21,052	18,814
3	Current liabilities		
a	Short-term borrowings	591	790
b	Trade payables	7,897	8,803
c	Other current liabilities	6,839	5,611
d	Short-term provisions	62	459
	Sub-total	15,387	15,662
	Total	59,865	53,888
B	Assets		
1	Non-current assets		
a	Fixed assets		
	(i) Tangible assets	32,269	28,188
	(ii) Intangible assets	67	42
	(iii) Capital work-in-progress	2,252	1,418
b	Non-current investments	0	0
c	Long-term loans and advances	5,861	4,776
d	Other non-current assets	8	7
	Sub-total	40,457	34,431
2	Current assets		
a	Current investments	1,685	-
b	Inventories	7,700	5,670
c	Trade receivables	4,652	5,226
d	Cash and bank balances	2,409	5,493
e	Short-term loans and advances	2,650	2,715
f	Other current assets	313	353
	Sub-total	19,408	19,457
	Total	59,865	53,888

"Zero" denotes less than a lac.

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 06 May 2017 in terms of Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations 2015.
- 2 Figures of the quarter ended 31 March 2017 and 31 March 2016 are balancing figures between audited figures in respect of the full financial year and published year to date figure of the third quarter of the relevant financial year.
- 3 The Company has only one segment of activity viz Synthetic Yarn.
- 4 Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.

For and on behalf of Board of Directors



ABHISHEK MANDAWEWALA
WHOLE TIME DIRECTOR

Place : Mumbai
Date: 06 May 2017

Independent Auditors' Report

To

The Board of Directors of

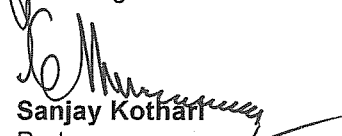
AYM Syntex Limited (Formerly known as Welspun Syntex Limited)

1. We have audited the accompanying Statement of Financial Results (the "Statement") of **AYM Syntex Limited (Formerly known as Welspun Syntex Limited)** ("the Company") for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2017.
4. The Statement includes the results for the quarter ended 31 March, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For **MGB & Co LLP**

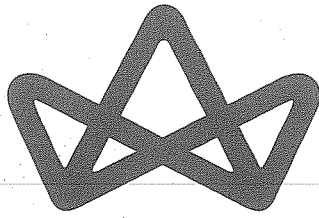
Chartered Accountants

Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 6 May 2017



AYM Syntex

THE STRENGTH WITHIN

May 6, 2017

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-508933)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: AYMSYNTEX)
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Dear Sirs/ Madam,

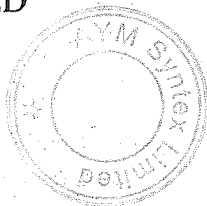
Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Himanshu Dhaddha, Chief Financial Officer of the Company (CIN: L99999DN1983PLC000045) having its Registered Office at Survey No.394(P), Village Saily, Silvassa, U T of Dadra & Nagar Haveli, hereby declare that, in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, MGB & Co Chartered Accountants LLP (Firm Registration Number 101169W/W-100035) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the quarter and year ended on March 31, 2017.

Kindly take this declaration on your records.

Thank you,

For AYM SYNTEX LIMITED



HIMANSHU DHADDHA
CHIEF FINANCIAL OFFICER

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