ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 2011 | | | |
|---|-------------------------------------|--|---|
| Part-A- Details of the Acquisition | | | |
| Name of the Target Company (TC) | INDIAN ACRYLICS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | R K GARG | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED (BSE) | | |
| Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition under consideration, holding of acquirer along | | | |
| with PACs of: a) Shares carrying voting rights Others b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ otheres) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 4128444 76864214 | 3.05 56.80 | 3.27 |
| e) Total (a+b+c+d) | 80992658 | 59.85 | 59.8 |
| Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that | 10000 | 0.01 | 0.0 |
| entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired d) Shares in the name of encumbrance (pledge/lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 10000 | 0.01 | 0.01 |
| After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights Others b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition d) Shares in the name of encumbrance (pledge/lien/ non-disposal undertaking/ others) | 4138444 76864214 | 3.06 56.80 | 3.06 56.80 |
| e) Total (a+b+c+d) | 81002658 | 59.86 | 59.86 |
| Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc). | Open Market | | |
| Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC | 03.05.2017: No of Shares-10000 | | |
| Equity share capital/ total voting capital of the TC before the said acquisition | 135322162 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 135322162 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 135322162 | | |
| | | | |

| Part -B*** | | |
|---|---|----------------------------------|
| Name of the Target Company(TC) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with acquirer | th Whether the acquirer belongs to Promoter/ Promoter group: yes | PAN of the acquirer and/ or PACs |
| R K GARG | 4138444 | ABYPG9179M |
| DHEERAJ GARG | 18816398 | ABJPG6867F |
| SUNENA GARG | 278368 | AHJPG2645K |
| PRIYA GARG | 82800 | AEBPG8990G |
| PSIDC LTD. | 18330000 | AABCP1599F |
| SAB INDUSTRIES LIMITED | 14793772 | AACCS5078H |
| S A B UDYOG LIMITED | 16880646 | AAICS1499J |
| STEELS STRIPS & TUBES LTD | 3700000 | AACCS5077J |
| INDIAN ACRYLICS INVESTMENTS LIMITED | 2890030 | AABCI1649H |
| MUNAK INTERNATIONAL PVT.LTD | 68600 | AAACM9600K |
| S.J .MERCANTILE PVT LIMITED | 21000 | AAICS1496H |
| STEEL STRIPS MERCANTILE LTD | 1600 | AAICS1497G |
| STEEL STRIPS INDUSTRIES LIMITED | 1000 | AAICS1498K |
| MALWA CHEMTEX UDYOG LTD | 1000000 | AADCM8339G |

Signature of the acquirer/ Authorised Signatory

Place: Chandigarh Date: 04/05/2017

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding

convertible securities/ warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | INDIAN ACRYLICS L | IMITED | |
|---|-------------------------------------|--|---|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | R K GARG | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EX | CHANGE LIMITED | (BSE) |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capita of the TC(**) |
| Before the acquisition under consideration, holding of: a) Shares carrying voting rights Others b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ otheres) c) Voting rights (VR) otherwise than by equity shares | 4128444 76864214 | 200,000 | 1777 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) Details of acquisition/ sale | 80992658 | 59.85 | 59.8 |
| a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired | 10000 | 0.01 | 0:0 |
| d) Shares encumbrance/ invoked/ released by the acquirer | | | |
| e) Total (a+b+c+d) | 10000 | 0.01 | 0.0 |
| After the acquisition/ sale, holding of: a) Shares carrying voting rights Others b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition | ži. | | |
| e) Total (a+b+c+d) | 81002658 | E0 90 | 50.0 |
| Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc). | 81002658 59.86 59.86 Open Market | | |
| Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 03.05.2017: No of Shares-10000 , | | |
| Equity share capital/ total voting capital of the TC before the said acquisition/ sale | 135322162 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale Total diluted share/voting capital of the TC after the said | 135322162 135322162 | | |
| acquisition | | 199322102 | |

Signature of the acquirer authorised Signatory

Place: Chandigarh Date: 04/05/2017

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC