

May 12, 2017

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Reg: Change in Directorate


Dear Sir/Madam,

The Exchange may please note that the Board of Directors of PNB Gilts Ltd. ('the Company') in its meeting held on May 12, 2017 have appointed Sh. Sunil Mehta, Managing Director & CEO of Punjab National Bank i.e. promoter, as an Additional Director (Non-Executive & Non-Independent category) w.e.f. May 12, 2017, till ensuing Annual General Meeting.

Profile of Sh. Sunil Mehta is annexed. His inter-se relation with other Directors of the Company is NIL.

Thanking You,

Yours truly,
For PNB Gilts Ltd



(Monika Kochar)
Company Secretary



Brief Profile of Sh. Sunil Mehta

Sh. Sunil Mehta is the Managing Director & CEO of Punjab National Bank since 05.05.2017.

Prior to assuming the position of MD & CEO of PNB, he was Executive Director of Corporation Bank.

Sh. Sunil Mehta is a post graduate in Agriculture and also in Management, a Certified Associate of Indian Institute of Bankers (CAIIB). He is a seasoned banker with over 33 years of rich experience in various administrative and functional capacities at branches, zonal offices and also at head office level of the banks. He started his career as an Agriculture Field Officer at Allahabad Bank in 1982.

He has held various important positions during the course of his career in view of his expertise in agriculture, retail, credit and planning & development. He was member of Govt. of India delegation to Israel in the year 2000 for study of Developmental Model of Hi-tech Agriculture for exploring its implementation in India. He has also attended Management Development programme at IIM, Kolkata and participated in a seminar on Economic challenges being faced by developing Economies at Istanbul, Turkey.

