



ICRA Limited

May 11, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

Sub: - Outcome of the Board Meeting dated May 11, 2017; commenced at 9:30am and concluded at 3:15pm

I. Audited Financial Results

Pursuant to Regulations 30, 33 and any other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), please find enclosed the audited Financial Results (Standalone & Consolidated) of ICRA Limited (“**the Company**”) for the quarter and year ended March 31, 2017, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 10, 2017 and May 11, 2017 respectively. A Press Release in this regard is also enclosed.

Please also find enclosed the Auditors Reports submitted by M/s. B S R & Co. LLP, Chartered Accountants, (FRN: 101248W/W-100022), the Statutory Auditors of the Company.

II. Annual General Meeting

Please be informed that the 26th Annual General Meeting of the Company has been scheduled for August 3, 2017.

III. Book Closure

Please be informed that the register of members and share transfer books of the Company shall remain closed from August 1, 2017 to August 2, 2017 (both days inclusive) for the purpose of determining the eligibility of members for payment of dividend for the financial year ended March 31, 2017. Accordingly, if the members approve the payment of dividend at the forthcoming Annual General Meeting, the dividend shall be paid to all those members whose names appear in the register of members as on July 31, 2017 and to all those members whose names appear on that date as beneficial owners as per the details furnished by National Securities Depository Limited and Central Depository Services (India) Limited on the close of business hours as on that date.

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IV. Dividend

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, please be informed that the Board of Directors has recommended a dividend of Rs. 27 per equity share of the face value of Rs. 10 each for the financial year ended March 31, 2017. The dividend as recommended by the Board of Directors, if declared at the 26th Annual General Meeting, will be paid/dividend warrants will be dispatched on August 11, 2017.

Kindly take the above on record.

Regards,

Sincerely,

A handwritten signature in blue ink, appearing to read 'Naresh Takkar', is written over the word 'Sincerely,'.

(Naresh Takkar)
Managing Director & Group CEO
DIN:00253288

Encl.: As above

A handwritten signature or set of initials in blue ink, possibly 'AT', is written below the 'Encl.: As above' text.