

ADVANCE SYNTEX LIMITED

Formerly known as ADVANCE SYNTEX PRIVATE LIMITED

Reg. off. : 233/2 & 238/2, POR G.I.D.C. RAMANGAMDI, VADODARA - 391243

Tel No. : +91-265-2831 400 / 6534 463, Fax No. : +91 265 2831 848

E-mail : midas1002003@hotmail.com , Website : www.midasglitter.com

CIN No. : U17119GJ1990PLC014406

10th May, 2017

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Capacity Addition.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to state that with reference to our earlier announcement dated 01st October, 2016, regarding “Major Expansion in Metallised Films”, we hereby give additional information:

We are pleased to inform that the supplier of the Metallising machine Bobst Manchester Ltd, United Kingdom has dispatched the machinery in April 2017. The Company expects to receive delivery in May-2017 and the installation of machinery and commissioning would be completed by June-2017.

Further, the ancillary domestic machines required for the project have arrived and their installation has been completed.

We intend to start the commercial production by end of June-2017, resulting in generation of additional capacity of 2400 tonnes of Metallised Films per annum contributing to growth in Company's sales by Rs. 2200.00 Lakhs (approx.) per annum.

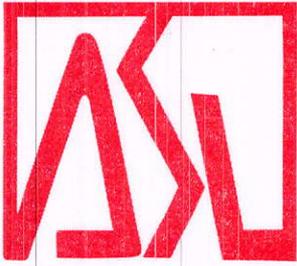
The overall cost associated with machinery purchase, its installation and commissioning is estimated around Rs. 720 Lakhs. The purchase cost of machinery and its parts is financed by term loans and internal accruals.

Details regarding capacity addition in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Capacity Addition:

a). Existing capacity	Installed Production Capacity: (i) 8 Lakhs Kg p.a. for LMPF, (ii) 36 Lakhs Kg p.a. for Metalized Films and (iii) 0.60 Lakhs Kg p.a. for Resins
b). Existing capacity utilization	100%





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c). Proposed capacity addition	After installation said Metallising Machine, the proposed production capacity for Metalized Films (referred in (ii) above) will be 60 Lakhs Kg p.a.
d). Period within which the proposed capacity is to be added	By June 2017
e). Total Investment (aprox).	Rs. 720 Lakhs
f) Rationale	By installation of this new metallised machinery, the Company is going to expand its production capacity for its product Metallised Films which is used in Flexible Packaging in a big way. It is expected that the increase in production capacity would contribute to growth of sales by nearly Rs.2200.00 lakhson p.a. basis.

Thanking You,

For Advance Syntex Limited

Bhavan Vora
Managing Director
DIN: 01613974

