

PS IT INFRASTRUCTURE & SERVICES LIMITED

(Formerly known as : Parag Shilpa Investments Ltd.)

308,3rd Floor,B2B Agarwal Center,Near,Malad Industrial Estate,Kanchpada
Malad (West) Mumbai - 400 064. Tel.No-(+91)2269400303

CIN : L72900MH1982PLC027146 Email : psitinfra@gmail.com, Website : www.psitinfrastuctureltd.com

To

The Corporate Relationship Manager

The Bombay Stock Exchange

Pheeroz Jeejeebhoy Tower,

Dalal Street, Fort,

Mumbai - 400 001

Dear Sir

Subject: Outcome of Board Meeting on 30th May, 2017

This is to inform you that the meeting of the Board of Directors of **PS IT INFRASTRUCTURE AND SERVICES LIMITED** held on **Tuesday, May 30, 2017** had transacted following business:

1. Approval of the Audited Financial Statements of the Company for the financial year ended 31st March, 2017;
2. Appointment of H V GOR AND CO, Practicing Company Secretaries as the Secretarial Auditor of the Company.

Kindly consider this for your information and take a note of same.

For PS IT INFRASTRUCTURE AND SERVICES LIMITED

of



MR. KAWARLAL OJHA

(DIN: 07459363)

MANAGING DIRECTOR

DATE: MAY 30, 2017

PLACE: MUMBAI

PS IT INFRASTRUCTURE & SERVICES LIMITED





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Form A

Format of Covering Letter of Annual Audit Report to be filed with Stock Exchange

1.	Name of the Company	PS IT INFRASTRUCTURE AND SERVICES LIMITED
2.	Annual Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Audit Observation	Not Applicable
5.	To be signed by	
	 <ul style="list-style-type: none">• Mr. Kanwarlal Ojha (Director)	
	 <ul style="list-style-type: none">• Mr. Johar Pal Singh (Director)	
	 <ul style="list-style-type: none">• Auditor of Company	
	 <ul style="list-style-type: none">• Mr. Kashi Prasad Bajaj (Chairman, Audit Committee)	



B. S. Kedia & Co.

CHARTERED ACCOUNTANTS

Phone : 2210-3986/2248-3696

Email : jmatadi@vsnl.net

8/1, LAL BAZAR STREET,
"BIKANER BUILDING"
1st Floor, Room No. 8,
KOLKATA-700 001

Ref. No. _____

Date _____

Limited Review Report by Auditors

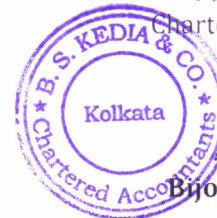
The Board of Directors,
PS IT Infrastructures & Services Ltd.
612, 6th Floor, Shivai Plaza, Marol, Andhri (E)
Mumbai – 400059

We have reviewed the accompanying statement of Audited financial results of **PS IT Infrastructure & Services Ltd.** for the period ended **31st March, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : May 30, 2017



For B.s Kedia & Co
Chartered Accountants
ERN: 317159E


Bijoy Shankar kedia
Partner
Membership No. 053359

B. S. Kedia & Co.

CHARTERED ACCOUNTANTS

Phone : 2210-3986/2248-3696

Email : jmatadl@vsnl.net

8/1, LAL BAZAR STREET,
"BIKANER BUILDING"
1st Floor, Room No. 8,
KOLKATA-700 001

Ref. No. _____

Date _____

Auditor's Report on Annual Financial Results (Standalone) of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
PS IT Infrastructures & Services Ltd.

We have audited the quarterly standalone financial result of M/s PS IT Infrastructure & Services Ltd. (the Company") for the period ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial result as well as the year to date financial result have been prepared on the basis of interim financial statements, which are responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standard) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year for the year ended March 31, 2017.

We have conducted our audit in accordance with the audited Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial result. An audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according the explanations given to us these quarterly financial results as well as the year to date results:

- i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015 in this regard; and
- ii) Gives true and fair view of the net profit and other financial information for the year ended 31st March 2017.

For B.s Kedia & Co

Chartered Accountants

ERN: 317159E



Bijoy Shankar kedia
Bijoy Shankar kedia

Partner

Membership No. 053359

Place: Kolkata

Date: 30/05/2017

PS IT Infrastructure & Services Ltd.

(formerly known as Parag Shilpa Investments Ltd.)

Regd. Office: Office no. 612, 6th floor, Near Marol Industrial Co- Op Society, Marol, Andheri (E), Mumbai- 400059

Statement of Assets & Liabilities

Rs. In Lacs

Particulars	For the Year Ended	
	31st March 2017	31st March 2016
	Audited	Audited
A EQUITY AND LIABILITY		
1 Shareholder's funds		
(a) Share capital	5,376.00	5,376.00
(b) Reserve and surplus	246.32	243.39
(c) Money received against share warants		
Sub-total -Shareholder's funds	5,622.32	5,619.39
2 Share application money pending allotment		
3 Minority interest*		
4 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long term provision	-	-
Sub-total-Non-current Liabilities		
5 Current liabilities		
(a) Short-term borrowings	155.00	135.00
(b) Trade payables	10,822.10	10,611.68
(c) Other Current liabilities	25.73	12.43
(d) Short-term provisions	13.72	12.27
Sub-total-Current liabilities	11,016.55	10,771.38
TOTAL - EQUITY AND LIABILITIES	16,638.87	16,390.77
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	0.34	0.87
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assats (net)	-	-
(e) Long-term loans and advances	423.85	482.19
(f) Other non-current assets	7.99	15.97
Sub-total-Non-current Assets	432.18	499.03
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	8,510.81	8,489.75
(c) Trade receivables	6,482.88	5,261.02
(d) Cash and cash equivalentents	4.95	6.41
(e) Short-term loans and advances	1,202.93	2,134.56
(f) Other current assets	5.12	-
Sub-total-Current Assets	16,206.69	15,891.74
TOTAL - ASSETS	16,638.87	16,390.77



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Statement of Audited Financial Results for the Quarter & Year ended 31st March 2017

(All amount are in Indian Rupees lakhs, except the share data)

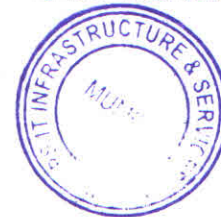
Sr. No.	Particulars	Qtr ended 31.03.2017	Qtr ended 31.12.2016	Corresponding Qtr ended 31.03.2016	Year to date figure as on 31.03.2017	Year to date figure as on 31.03.2016
		Audited*	Un-Audited	Audited*	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	11,530.50	10,491.10	10,612.03	31,802.74	32,836.02
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	11,530.50	10,491.10	10,612.03	31,802.74	32,836.02
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	11,560.97	10,468.45	10,094.63	31,789.38	32,228.38
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(21.06)	-	508.87	(21.06)	508.87
	(d) Employees Benefit Expenses	2.04	1.89	7.67	10.10	26.75
	(e) Depreciation & Amortization Expenses	0.13	0.13	0.33	0.53	1.16
	(f) Other Expenses	11.05	4.23	20.68	32.93	58.24
	Total Expenses	11,553.13	10,474.69	10,632.18	31,811.88	32,823.40
3	Profit/(Loss) from Operations before other income, finance cost and exceptional Expenses (1-2)	(22.64)	16.41	(20.15)	(9.14)	12.62
4	Other Income/(Loss)	(12.33)	-	(42.92)	13.37	27.09
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(34.97)	16.41	(63.07)	4.24	39.71
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(34.97)	16.41	(63.07)	4.24	39.71
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(34.97)	16.41	(63.07)	4.24	39.71
10	Tax Expense	(1.31)	-	(19.59)	(1.31)	(19.59)
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(36.28)	16.41	(82.66)	2.93	20.12
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(36.28)	16.41	(82.66)	2.93	20.12
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	(36.28)	16.41	(82.66)	2.93	20.12
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00
18	Reserves excluding revaluation Reserves as per last Balance Sheet	246.32	-	243.39	246.32	243.39
19	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)					
	a) Basic	(0.007)	0.003	(0.015)	0.001	0.004
	b) Diluted	(0.007)	0.003	(0.015)	0.001	0.004
	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)					
	a) Basic	(0.007)	0.003	(0.015)	0.001	0.004
	b) Diluted	(0.007)	0.003	(0.015)	0.001	0.004

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 30th May, 2017.
3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.
4. Provision for Income Tax will be made end of financial year.

Place : Mumbai
Date : 30th May, 2017

For PS IT Infrastructure & Services Limited



S/d-
Kawarjal Ojha
Director