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CIN No : L99999GJ1982PLC005253

23rd May, 2017

To, BSE Limited Corporate Relationship Department, 25th Floor, P J Towers, Dalal Street, Fort, Mumbai - 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 SECURITY CODE NO. ASHIMASYN
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Dear Sir,

Sub.: Receipt of approval of BSE Ltd for reclassification of shares under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 31A (7) (c) and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received the approval of the BSE Ltd for reclassification of shares held by the below mentioned persons from "Promoter Category" to "Public Category" under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

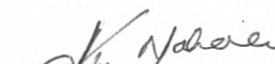
1. Ms. Uttara C. Parikh
2. Ms. Ayesha C. Parikh

Copy of the approval letter no. LIST/COMP/MC/120/2017-18, dated 22nd May, 2017 received from BSE Ltd. on 23rd May, 2017 is enclosed herewith for your reference.

You are requested to kindly take the same on your records.

Thanking You,
Yours Faithfully,

For Ashima Limited


Hiren Mahadevia
Company Secretary



Encl: As stated

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

LIST/COMP/MC/120/2017-18

May 22, 2017

The Company Secretary/ Compliance Officer

Ashima Limited

Texcellence Complex, Khokhra

Ahmedabad -380021

Sub: Approval letter for Reclassification of Shares under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We refer to your application dated April 24, 2017 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders, whereas entities mentioned in Annexure 2 shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	7,34,76,080	57.20	5,49,77,796	42.80
Post-Reclassification	7,33,47,704	57.10	5,51,06,172	42.90

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Netra Sahani

Dy. General Manager



Abhijit Pai

Asst.General Manager

Encl.

Annexure 1 - Details of Outgoing Promoters

Annexure 2 - Details of Remaining Promoters

Annexure 1 – Details of Outgoing Promoters

Sr. No.	Name of the outgoing promoter	Number of Shares	Percentage Holding
1	Ayesha C. Parikh	27,913	0.02
2	Uttara C. Parikh	100,463	0.08
	Total	128,376	0.10

Annexure 2 – Details of Remaining Promoters

Sr. No.	Name of the Remaining Promoters	Number of Shares	Percentage Holding
1	Chintan N. Parikh	1,47,900	0.12
2	Shefali C. Parikh	88,720	0.07
3	Krishna C. Parikh	31,300	0.02
4	Chintan N. Parikh HUF	30,425	0.02
5	Apus Investments Pvt. Ltd.	5,86,84,751	45.69
6	Albus Investments Pvt. Ltd.	1,43,64,608	11.18
7	Navchintan Trust	0	0.00
	Total	7,33,47,704	57.10

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