

May 1, 2017

**The Secretary  
BSE Limited**

Corporate Relationship Department, 1<sup>st</sup> Floor  
New Trading Ring, Rotunda Building, P.J.Tower  
Dalal Street, Fort,  
Mumbai – 400001  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

(022)22723121/22723557  
22721557/22721278

**The Manager  
Listing Department**

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051  
[cmlist@nse.co.in](mailto:cmlist@nse.co.in)

(022)66418125 / 26  
(022)26598237/38

Dear Sir,

Please find attached notice of Board Meeting as published in newspapers intimation the postponement of Board Meeting from May 1, 2017 to May 5, 2017.

This is for your information and record.

Thanking you,

Yours sincerely,  
For **Orient Cement Limited**



**Deepanjali Gulati  
(Company Secretary)**

# India ok to knock UK out of the economies

BLOOMBERG  
Mumbai, April 28

**INDIA WILL OVERTAKE** Germany in 2022 as the world's fourth-largest economy and push Britain out of the top five, based on an analysis of growth projections by the International Monetary Fund. But the challenges India must surmount to get there are many.

These include executing a wide-ranging overhaul of the tax system, sorting out the biggest pile of distressed assets among major economies, reviving lacklustre productivity, substantially increasing employment opportunities, encourag-

**Labour productivity per person employed declined from 10% in 2010 to 4.8% in 2016 as reforms sputtered**

its public finances — both seen as lightning rods for global credit agencies that already rate Indian debt just above "junk" status.

Bad loans, restructured debt and advances to companies that can't service their debt have risen to about 16.6% of total loans, government data show. That spike in bad loans has forced banks to focus on recovering bad debts. As a result, loan growth has fallen to near record lows, posing a challenge to Prime Minister Narendra Modi's government as it seeks to revive investment and

boost employment.

Apart from slowing investment, India's labor productivity has been weakening, limiting growth and employment opportunities.

Labour productivity per person employed eased from 10% in 2010 to 4.8% in 2016 as reforms sputtered. According to the International Labour Organisation, output per worker is projected at \$3,962 for India in 2017, a fraction of Germany's \$83,385.

Still, the potential remains. Ranking countries and regions on their gross domestic product, for 2017 and 2022 based on IMF forecasts, India, growing at 9.9% a year in nominal terms, will surpass Germany by 2022 as the world's fourth largest economy, with the UK dropping out of the top five after 2017.

## Bankruptcy board to fine-tune regulations

PRESS TRUST OF INDIA  
New Delhi, April 28

**THE INSOLVENCY AND** Bankruptcy Board of India (IBBI) is looking to fine-tune its regulations to fast-track insolvency resolution process of smaller firms.

"We would like to move fast. Businesses should not suffer because law is not made. We want laws to be made as fast as possible, in tune with market requirements, in-sync with the need and business should not suffer," IBBI chairperson MS Sahoo said at an industry event on new corporate insolvency regime.

He also said that in next two months, the IBBI will come out with a draft regulation and seek public comments on it.

Sahoo said regulation and development should go hand in hand. He further said that like the Reserve Bank which has a practice of bringing out an annual update of its laws on July 1 every year, the IBBI is also planning to bring an updated and re-

**In next two months, the IBBI will come out with a draft regulation and seek public comments on it**

vised regulations on the April 1 every year.

"We are thinking that whatever regulations we have we should get comments, and if there is an urgency we amend it and we will keep the door open for comments from April 1 to December 31.

"I will see all comments from December 31 to March 31, take a view of whatever procedure what I have to follow and bring a updated revised regulations on the April 1 every year," he said.

On fast-tracking insolvency resolution for startups, he said, "...we have a draft regulation on the website and we have sought

### FORBES & COMPANY

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Website: www.forbes.co.in, Email: info@forbes.co.in

#### NOTICE

Notice is hereby given that pursuant to Regulation 47 (1) of the Securities and Exchange Act, 1956 (Listing Obligations and Disclosure Requirements) that a meeting of the Board of Directors of the Company shall be held on Wednesday, May 24, 2017, at 12:00 Noon, at the registered office of the Company to consider and approve the audited financial results of the Company for the quarter and financial year ended March 31, 2017, if any.

Notice of intimation of Board Meeting of the Company, www.forbes.co.in and www.bseindia.com

Place: Mumbai  
Date: April 27, 2017

### ORIENT CEMENT LIMITED

CIN: L26940OR2011PLC013933  
Registered Office: Unit VIII, Plot No. 7, Bhojnagar, Bhubaneswar, Odisha - 751 012.  
Tel: 0674-2396930 | Fax No. 0674-2396364, www.orientcement.com

#### NOTICE

Notice is hereby given that the meeting of the Board of Directors of the Company that was scheduled to be held on Monday, the 1<sup>st</sup> day of May, 2017 at Birla Tower, 25, Barakhamba Road, New Delhi -110001 at 12:00 Noon, inter-alia, to consider and approve the audited financial results of the Company for the quarter and financial year ended March 31, 2017 and also for recommendation of final dividend has been postponed to Friday, 5<sup>th</sup> day of May, 2017 at 12:00 Noon.

The said notice may be accessed on Company's website: www.orientcement.com and may also be accessed on the Stock Exchange website: www.nseindia.com and www.bseindia.com.

For Orient Cement Limited

Place: New Delhi  
Date: 28.04.2017

Sd/-  
Deepanjali Gulati  
Company Secretary

### SYNGENE INTL LIMITED

CIN: L85110KA1993PLC0149 Syngene Intl.com  
Registered office: Blocon SE & 3, Bommasandra Industrial Area, Bommasandra, Bengaluru - 5

Syngene

#### EXTRACT OF AUDITED THE QUARTER AND YEAR ENDED 31 MARCH 2017

(Rs. in million, except per share data)

Particulars	3 months ended 31.03.2017	Year ended 31.03.2017	3 months ended 31.03.2016
Total income from operations	2,913	12,009	3,315
Net profit from ordinary activities	904	3,465	933
Net profit from ordinary activities	784	2,873	790
Total Comprehensive Income for			

Method of tender  
under Cum  
on Method  
ers may apply  
n payment of  
PERS LIMITED  
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