

PIGGERO INVESTMENTS PRIVATE LIMITED

Regd. Office : 152-A, Mittal Court, Nariman Point, Mumbai - 400 021.
Tel. : 4076 7373 ■ Fax : 4076 7377 ■ CIN NO. : U85191MH1995PTC085640

May 11, 2017

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir,

Please find enclosed herewith intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 regarding acquisition of 626 and 500 equity shares of M/s. Khandwala Securities Limited respectively on May 9, 2017 and May 10, 2017. With this acquisition, we are holding 1,53,174 equity shares of Khandwala Securities Limited, constituting of 1.28%.

Kindly take this intimation on record towards our compliance with the regulation.

Thanking you.

Yours Truly,

For Piggero Investments Private Limited



Pranav Khandwala
Director

Encl: a/a

CC-
Khandwala Securities Limited
Vikas Building, Green Street,
Fort, Mumbai- 400 023

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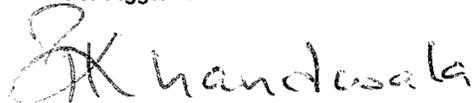
Format for disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of shares and Takeovers) Regulations, 2011

1. Name of the Target Company	Khandwala Securities Limited		
2. Name of the acquirer and PAC with the acquirer	Piggero Investments Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	152048	1.27	1.27
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	152048	1.27	1.27
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sale	626	0.01	0.01
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	626	0.01	0.01
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	152674	1.28	1.28
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	152674	1.28	1.28
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.05.2017		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/-		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Truly
For Piggero Investments Private Limited



Pranav Khandwala
Director

Place: Mumbai
Date: 11.05.2017

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1. Name of the Target Company	Khandwala Securities Limited		
2. Name of the acquirer and PAC with the acquirer	Piggero Investments Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	152674	1.28	1.28
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	152674	1.28	1.28
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sale	500	0.00	0.00
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	500	0.00	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	153174	1.28	1.28
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	153174	1.28	1.28
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.05.2017		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/-		
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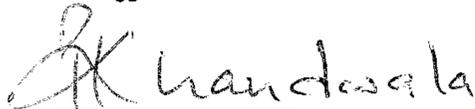
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Truly

For Piggero Investments Private Limited



Pranav Khandwala
Director

Place: Mumbai
Date: 11.05.2017