

PARTH RAHUL TIMBADIA

701, Vallabh Nagar CHS Ltd., Plot No. 31, N S Road No.3, JVPD Scheme, Vile-Parle (West),
Mumbai-400 056, Maharashtra, India.

8th May, 2017

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 505693

Scrip ID: LATIMMETAL

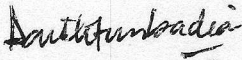
Sub: Disclosure under Regulation 10(6) in respect of Reg 10(1) (a)(ii) of SEBI (SAST) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 10 (1) (a) (ii) and 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Parth Timbadia**, belonging to the Promoter/ Promoter Group of La Tim Metal & Industries Limited ("the Company"), would like to inform you that I have acquired **50,756 (1.57%)** Equity Shares of Rs. 10/- of the Company on 4th May, 2017 pursuant to inter se transfer from M/s La Tim Sourcing (India) Private Ltd., who also belong to the Promoter/ Promoter Group of the Company.

Please find enclosed herewith the Disclosure under Regulation 10(6) in respect of Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011.

Thanking You,
Yours sincerely



Parth Timbadia

Place: Mumbai

Encl: As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LA TIM METAL & INDUSTRIES LIMITED		
2.	Name of the acquirer(s)	Mr. Parth R. Timbadia		
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited		
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer amongst the Promoters		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under 10 (5). Yes, The said disclosure under regulation 10 (5) was made within the timeline specified under Regulation 10(5) i.e. at least 4 working days prior to the proposed acquisition. Date of filing with the stock exchange was 17 th April, 2017.		
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	Actual transaction carried out
	a. Name of the transferor / seller	La Tim Sourcing (India) Private Limited	Yes	La Tim Sourcing (India) Private Limited
	b. Date of acquisition	4 th May, 2017	Yes	4 th May, 2017
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	70,000Equity Shares ^{Refer Note 1}	Yes	50,756 Equity Shares ^{Refer Note 1}
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2.17% of the Share Capital of TC ^{Refer Note 1 & 2}	Yes	1.57% of the Share Capital of TC ^{Refer Note 1}

Parth Timbadia

		(1.13% of the diluted share capital of the Company) ^{Refer Note 1&2}		& 2	(0.82% of the diluted share capital of the Company) ^{Refer Note 1& 2}	
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 24/- per share	Yes	Rs. 24/- per share	
8.	Shareholding details		Pre- Transaction		Post- Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*) Mr. Parth R. Timbadia ^{Note 3}	1,58,119	4.90	2,08,875	6.48
	b.	Each Seller / Transferor La Tim Sourcing (India) Private Limited ^{Note 3}	50,756	1.57	Nil	N.A.

Note:

1. It was proposed vide disclosure under Regulation 10(5) of SEBI (SAST) Regulations, 2011 by Mr. Parth Timbadia to acquire 70,000 Equity shares (2.17% of share capital of company, and 1.13% of diluted share capital of company). The said acquisition of shares were completed in two transactions as follows:

Name of the Acquirer	Date of acquisition	No. of shares acquired	% of share capital of TC	% of diluted share capital	Disclosure under regulation 10(6) made on
Mr. Parth R. Timbadia	28.04.2017	19,244	0.60	0.31	02.05.2017
	04.05.2017	50,756	1.57	0.82	08.05.2017
	Total	70,000	2.17	1.13	

2. La Tim Metal & Industries Limited has allotted total 40,00,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 10/- each to Promoter/ Promoter Group and Non Promoters on 23rd February, 2017. Out of 40,00,000 Convertible Warrants; 7,21,000 Equity Shares are allotted to Promoter/ Promoter Group and 3,10,000 Equity Shares are allotted to Non

Parth Timbadia

Promoters on conversion of Warrants on 31st March, 2017. Balance 29,69,000 Convertible Warrants are pending for conversion into Equity Shares.


Below is the Paid up Share Capital of the Company assuming 29,69,000 Warrants are converted into Equity Shares:

Category	Paid up Capital of the Company before conversion of warrants (in terms of Equity Shares)	% of holding	Warrants converted into Equity Shares	Paid up Capital of the Company after conversion of warrants (in terms of Equity Shares)	% of holding
Promoter	19,61,085	60.80	24,79,000	44,40,085	71.68
Non Promoter	12,64,290	39.20	4,90,000	17,54,290	28.32
Total	32,25,375	100.00	29,69,000	61,94,375	100.00

3. Details of Shareholding of the acquirer and the seller for the Interse transfer as proposed vide disclosure under Regulation 10(5) of SEBI (SAST) Regulations, 2011 is provided as below:

Name	Transaction on 28.04.2017			Transaction on 04.05.2017		
	Pre transaction holding	No. of shares sold/ purchased	Post transaction holding	Pre transaction holding	No. of shares sold/ purchased	Post transaction holding
Parth R. Timbadia	1,38,875 (4.31%)	19,244 (0.60%)	1,58,119 (4.90%)	1,58,119 (4.90%)	50,756 (1.57%)	2,08,875 (6.48%)
La Tim Sourcing (India) Private Limited	1,40,165 (4.35%)	89,409 (2.77%)	50,756 (1.57%)	50,756 (1.57%)	50,756 (1.57%)	Nil (N.A.)

4. The Total Promoter holding of the Target Company prior to the said sale was 19,61,085 (60.80%) Equity Shares. Total Promoter holding of the Target Company post the said transaction will be 19,61,085 (60.80%) owing to interse transfer of 50,756 (1.57%) Equity Shares.


 Parth R. Timbadia
 Date: 8th May, 2017
 Place: Mumbai