



JUNCTION FABRICS AND APPARELS LIMITED

(Formerly known as Junction Fabrics and Apparels Private Limited)

(CIN – U18101TZ2011PLC017586)

Date: 25.05.2017

To

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 539216

Dear Sir,

Sub: Outcome of Board Meeting held on 25.05.2017.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Board Meeting held on Thursday, 25th May 2017 approved the financial results for the year ended 31st March, 2017.

The audited Financial Results for the year ended 31.03.2017 are enclosed herewith.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Junction Fabrics and Apparels Limited

Prem Dinanath Aggarwal
Managing Director
(DIN: 02050297)

JUNCTION FABRICS AND APPARELS LIMITED
(CIN:L18101TZ2011PLC017586)
(Reg. Off. NO.18(1)24, WORKSHOP STREET, KHADERPET, TIRUPUR - 641601)

Audited Financial Result for the Financial Year ended 31st March,2017

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	For the Current year ended 31.03.2017	For the Previous year ended 31.03.2016
A.EQUITY AND LIABILITIES		
1.Shareholders' Funds		
(a) Share Capital	26,922,700.00	26,922,700.00
(b) Reserves and Surplus	24,249,961.36	18,108,651.57
(c) Money received against share warrants	-	-
Sub-total -Shareholders' funds	51,172,661.36	45,031,351.57
2. Share application money pending allotment	-	-
3.Minority interest *	-	-
4.Non-Current Liabilities		
(a) Long-term borrowings	26,103,245.81	10,124,705.00
(b) Deferred tax liabilities(net)	913,227.00	784,721.00
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total -Non-current liabilities	27,016,472.81	10,909,426.00
5. Current Liabilities		
(a) Short-term borrowings	88,277,077.02	78,976,126.00
(b) Trade payables	67,887,613.30	78,693,030.00
(c) Other current liabilities	2,711,281.40	7,418,779.00
(d) Short-term provisions	3,550,781.00	2,461,685.00
Sub-total -Current liabilities	162,426,752.72	167,549,620.00
TOTAL - EQUITY AND LIABILITIES	240,615,886.89	223,490,397.57
B ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	21,424,365.00	16,632,886.00
(b) Goodwill on consolidation*	-	-
(c) Non-current investments	3,510,000.00	3,510,000.00
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	31,850.00	31,850.00
(f) Other non-current assets	3,790,947.00	4,439,597.00
Sub-total-Non Current-Assets	28,757,162.00	24,614,333.00
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	93,148,070.00	107,948,528.50
(c) Trade Receivables	109,973,105.78	81,575,428.50
(d) Cash and cash equivalents	1,671,537.49	1,819,255.57
(e) Short-term loans and advances	7,066,011.62	7,532,852.00
(f) Other Current Assets	-	-
Sub-total-Current Assets	211,858,724.89	198,876,064.57
Total- Assets	240,615,886.89	223,490,397.57

For Junction Fabrics and Apparels Limited



Prem Dinanath Aggarwal
Managing Director
(DIN: 02050297)

Date: 25.05.2017
Place: Coimbatore

JUNCTION FABRICS AND APPARELS LIMITED
(CIN:L18101TZ2011PLC017586)
(Reg. Off. NO.18(1)24, WORKSHOP STREET, KHADERPET, TIRUPUR - 641601)

Audited Financial Result for the Financial Year ended 31st March 2017

S.No	Particulars	For the current year ended 31.03.2017 (Audited)	For the previous year ended 31.03.2016 (Audited)
1	Income		
a	Net sales/Income from Operation	631,357,602.41	510,314,627.00
b	Other Operating Income	6,868,043.00	5,354,556.00
	TOTAL	638,225,645.41	515,669,183.00
2	Expenditure		
a	Increase/decreas in stock in trade and work in progress	89,986,008.00	(12,920,278.00)
b	Consumption of raw material	432,847,423.30	428,669,489.00
c	Purchase of Traded Goods	-	-
d	Employees Cost	7,744,575.00	5,298,935.00
e	Depreciation	1,497,682.00	1,074,528.00
f	Other Expenditures	87,498,959.00	74,564,965.00
g	Total (Any item exceeding 10% of the Total expenditure to be shown Separately)	619,574,647.30	496,687,639.00
3	Profit from operation before other income, interest & Exceptional items (1-2)	18,650,998.11	18,981,544.00
4	Other Income	1,269,607.43	174,175.00
5	Profit before Interest & Exceptional items (3+4)	19,920,605.54	19,155,719.00
6	Interest	10,627,235.00	10,824,766.00
7	Profit after Interest but before Exceptional Items (5-6)	9,293,370.54	8,330,953.00
8	Exceptional Items	-	-
9	Profit (+)/Loss (-) from Ordinary Activity after tax (7+8)	9,293,370.54	8,330,953.00
10	Tax Expenses	3,152,060.00	2,571,572.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	6,141,310.54	5,759,381.00
12	Extraordinary item (net of tax expenses)	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	6,141,310.54	5,759,381.00

For Junction Fabrics and Apparels Limited



Prem Dinanath Aggarwal
Managing Director
(DIN: 02050297)

Date: 25.05.2017
Place: Coimbatore

JUNCTION FABRICS AND APPARELS LIMITED
(CIN:L18101TZ2011PLC017586)
(Reg. Off. NO.18(1)24, WORKSHOP STREET, KHADERPET, TIRUPUR - 641601)

Audited Financial Result for the Financial Year ended 31st March,2017			
S. No	Particulars	For the current year ended 31.03.2017 (Audited)	For the previous year ended 31.03.2016 (Audited)
14	Share of Profit/Loss of associates*	-	-
15	Minority Interest *	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit (Loss) of associates) 13+14+15)*	6,141,310.54	5,759,381.00
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	26,922,700.00 (Rs.10 each)	26,922,700.00 (Rs.10 each)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	24,249,961.00	18,108,652.00
19 i	Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.32	2.32
19 ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.28	2.14

For Junction Fabrics and Apparels Limited



Date: 25.05.2017
Place: Coimbatore

Prem Dinanath Aggarwal
Managing Director
(DIN: 02050297)



JUNCTION FABRICS AND APPARELS LIMITED

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(CIN – U18101TZ2011PLC017586)

Date: 25.05.2017

To

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 539216

Dear Sir,

Sub: Declaration for Non-applicability of Statement of Impact of Audit Qualification.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors Report with unmodified opinion on Standalone financials for the year ended 31.03.2017 approved at the Board Meeting held today i.e 25th May,2017.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Junction Fabrics and Apparels Limited

Prem Dinanath Aggarwal

Managing Director

(DIN: 02050297)

Registered Office: - NO.18 (1)24, Workshop Street, Khaderpet, Tirupur, Tamil Nadu-641601, India
Corporate Office: - 14/71(2),Ground Floor, Muthusamy Main Street, Odakkadu, Tirupur-641602
Works: - Shed No: 40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur, Tamil Nadu -641666
Tel No: +91-0421-2231896, +91-0421-2200115, +91-0421-2357140

E-mail:-info@junctionfabrics.com

Website:-www.junctionfabrics.in



Independent Auditors' Report

To the Members of Junction Fabrics and Apparels Limited, Tirupur

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **Junction Fabrics and Apparels Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control





relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



Balaji & Thulasiraman

CHARTERED ACCOUNTANTS



- (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- There has been no pending litigations against the Company having any impact on its financial position in its financial statements
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There has been no delay in transferring amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
 - The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in **Specified Bank Notes** during the period from 08th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company.

Place: Tirupur
Date: 25/05/2017

For Balaji and Thulasiraman
Chartered Accountants



Balaji
Sd/-
(CA.S.Balaji FCA DISA)
Partner M.No.202992 FRN.007262