

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
**National Stock Exchange of India
Limited,**
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 10th May, 2017

Dear Sir / Madam,


Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Update on Outcome of Board Meeting held on 9th May, 2017.

With reference to the intimation filed on 29th April, 2017 regarding the meeting of the Board of Directors of the Company held on 9th May, 2017, to consider *inter-alia* the proposal for recommendation of Dividend on the Equity Shares of the Company, this is to inform you that the Board at their aforementioned meeting has decided not to declare Dividend on the Equity Shares of the Company for the Financial Year ended 31st March, 2017.

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited


Rajashekhar Reddy
Company Secretary



PENINSULA LAND LIMITED

1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.
India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN NO. L17120MH1871PLC000005