

May 29, 2017

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : **Appointment of Chief Executive Officer**

Dear Sir :

The Board at its Meeting held on May 29, 2017 have approved the appointment of Mr Krishna Kumar as the Chief Executive officer of the Company

Krishna Kumar is a Senior Managing Partner at IL&FS Investment Managers Limited (IIML). He is also the Co-CEO of Standard Chartered IL&FS Asia Infrastructure Growth Fund – a US\$ 660 mn infrastructure fund focused on Asia, jointly managed by IL&FS and Standard Chartered Bank. KK has over 23 years of financial services and infrastructure investment experience. He has been one of the founding members of the IL&FS PE practice

The appointment of Mr Krishna Kumar as the Chief Executive Officer is in the capacity of a Key Managerial Personnel of the Company pursuant to Section 203 of the Companies Act, 2013

Kindly aforementioned information on record

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary