



Date: 10.05.2017

To,
The Manager,
Listing Department,
NSE Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited, PJ Towers,
Dalal Street, Fort
Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 10.05.2017

Ref: Scrip Code: 1) BSE: 532521
2) NSE: PALREDTECH

With reference to the subject cited, this is to inform the Exchange that the Company has, at the meeting of Board of Directors held on 10th May 2017, allotted 15,19,483 Equity Shares of Rs. 10/- each at an issue price of Rs. 145/- per share, to non-promoter group.

The said allotment was made pursuant to approval of shareholders at the Extra-Ordinary General Meeting held on 08th April 2017 and in-principle approval from Stock Exchanges (i.e. Bombay Stock Exchange vide its letter dated 25th April 2017 and National Stock Exchange vide its letter dated 05th May 2017)

This is for the information and records of the Exchanges, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited

Sribhashyam Vijaya Saradhi
Director
(DIN: 03089889)



PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.