PONDY OXIDES & CHEMICALS LIMITED POCL®

POCL:KS:2017-18 May 18, 2017

BSE Limited, Scrip Code:532626 Corporate Relationship Department, The Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Fax No.022-22721072 Phone NO.022-22721234 / 1233

Dear sir,

Sub: Press release

Please find enclosed herewith the press release issued by the company.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully, For Pondy Oxides & Chemicals Ltd.,

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K.Kumaravel, GM Finance & Company Secretary

Encls.: as above





PONDY OXIDES AND CHEMICALS LIMITED

FINANCIAL RESULTS

POCL'S REVENUE GROWS BY 61% AND PROFIT AFTER TAX (PAT) BY 176% IN THE FY 2016-17

Chennai, 18th May, 2017: Pondy Oxides and Chemicals Limited announced its audited financial results for the fourth quarter (Q4) ending 31st March 2017 and for the financial year 2016-17. The Board of Directors of the Company have recommended a Dividend at 30% on equity shares of Rs.10 each.

FY 2016-17 ANNUAL PERFORMACE

With total sales of Rs. 817.46 crores for the financial year 2016-17, the Company's total revenue grew by 61% as against the revenue of Rs. 506.42 during the year ended March 2016.

The EBITDA for the year 2016-17 stands at Rs. 55.12 crores showing an increase of 101% from Rs. 27.47 crores of the previous year 2015-16 due to higher sales volume, efficiencies and increased capacity utilization. The Profit Before Tax for the year ended March 2017 accounts to Rs. 43.98 crores as against Rs. 16.00 crores for the year 2015-16.

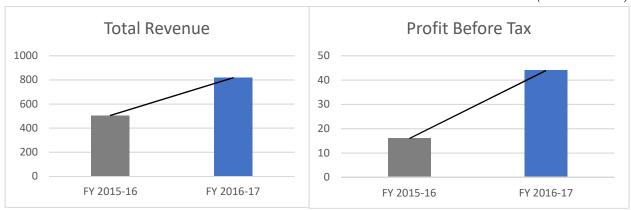
The Profit After Tax (PAT) for the year stands at Rs. 27.92 crores, increased by 175% from the last year's PAT which was Rs. 10.13 crores. EPS for the year stands at Rs. 50.08 per share as against the EPS for the previous year which was Rs. 18.16.

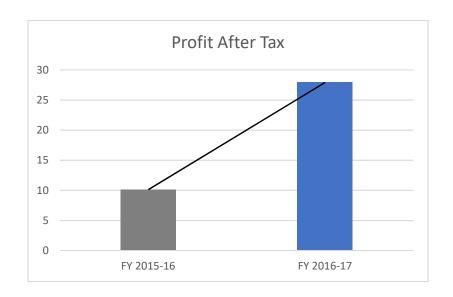
(Rs. in crores)

ANNUAL FINANCIAL HIGHLIGHTS					
Particulars	FY 2016-17	FY 2015-16	Highlight		
Revenue	817.46	506.42	Up by 61%		
EBITDA	55.12	27.47	Up by 101%		
Profit Before Tax	43.98	16.00	Up by 175%		
Profit After Tax	27.92	10.13	<i>Up by 175%</i>		

FY 2016-17 PERFORMANCE PRESENTATION

(Rs. in crores)







Q4 FINANCIAL PERFORMANCE

The total sales during the fourth quarter of the year 2016-17 stood at Rs. 215.93 crores as against Rs. 153.47 crores registered in the fourth quarter of the financial year 2015-16. POCL reported a tremendous growth in its revenue with its Earnings Before Interest, Tax and Depreciation going up from Rs. 8.47 crores in the fourth quarter of the financial year 2015-16 to Rs. 20.01 crores in the fourth quarter of the year 2016-17.

The Company's Profit Before Tax (PBT) for the quarter under the review is Rs. 16.87 crores against Rs. 5 cores for the corresponding quarter in the year 2015-16. The Profit After Tax (PAT) for the quarter ended March 2017 stands at Rs. 10.77 crores against Rs. 2.93 crores for the fourth quarter of the previous financial year. The Net profit for the Quarter ending March 2017 was higher than the Net Profit recorded for the full year 2015-16 which was Rs. 10.12 Crores.

(Rs. in crores)

QUARTERLY FINANCIAL HIGHLIGHTS					
Particulars	Q4 (2016-17)	Q4 (2015-16)	Highlight		
Revenue	215.93	153.47	Up by 41%		
EBITDA	20.01	8.47	<i>Up by 136%</i>		
Profit Before Tax	16.87	5.00	<i>Up by 237%</i>		
Profit After Tax	10.77	2.93	Up by 268%		

(Rs. in crores)

