

May 09, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Tel: 022-2272 1233/34 Fax: 022 – 2272 2131/1072/2037/2061/41 Email: corp.relations @bseindia.com Corp.compliance@bseindia.com	National Stock Exchange India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022-2659 8235/36/452 Fax: 022-2659 8237/38 Email: cmlist@nse.co.in
Scrip Code: 526947	Scrip Code : LAOPALA

Dear Sir,

Sub:- Outcome of Board Meeting –reg.

This is to inform you that Board of Directors of the company at its meeting held today i.e. on Tuesday, May 09, 2017, inter-alia approve the following:

- 1) Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the Audited financial results (Standalone) for the year ended March 31, 2017.
- 2) Recommendation of dividend @ 100% i.e., Rs.2/per equity shares of Rs.2/ each for the year ended March 31, 2017.
- 3) Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2016, the Audit Committee and the Board of Directors at their meetings held on May 9, 2017, has recommended the appointment of M/s Singhi & Co. (FRN: 202049E), Chartered Accountants, as the statutory auditors of the company for the period of Five (5) years, commencing from the conclusion of the 30th Annual General Meeting to be held in 2017 till the conclusion of the 35th Annual General meeting of the company, subject to the shareholder's approval at the 30th Annual general Meeting of the company, in place of the existing statutory auditors, M/s. Doshi, Chatterjee, Bagri & Co LLP, Chartered Accountants, Kolkata, in compliance with the mandatory rotation of the auditors as per the Companies Act, 2013.

Further, the brief profile of M/s. Singhi & Company, Chartered Accountants is enclosed herewith as follow:



"Brief Profile of M/s Singhi & Co.

Legal Status:

Singhi & Co. (FRN 302049E) is a partnership firm of Chartered Accountants, which has been in profession for several decades.

Offices:

The firm has office in 7 cities in India with over 500 people. The location are Kolkata, New Delhi, Mumbai, Chennai, Bangalore, Ahmedabad and Guwahati. The Head Office is 161, Sarat Bose Road, Kolkata- 700 026.

Partners:

The firm has 23 partners as at 4th April 2017."

Please find enclosed copy of the Audited financial results(Standalone) for the financial year ended March 31,2017, along with Audited Report and the Declaration for Audit report with unmodified opinion.

The Meeting of Board of Directors was commenced at 12:00 p.m. and concluded at 4:10 p.m.

This is for your kind information and records.

Thanking you,

Your faithfully,
For, **LA Opala RG Ltd.**



Alok Pandey
CFO and Company Secretary



Independent Auditor's Report

To
The Board of Directors
La Opala RG Limited

1. We have audited the Statement of Financial Results ('Financial Results') of **La Opala RG Limited** ('the Company') for the year ended on 31 March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are the responsibility of the Company's management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India.
2. Our responsibility is to express an opinion on the financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial results that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these financial results :
- i) are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) give a true and fair view of the net profit and other financial information of the Company for the financial year ended on 31 March 2017.

Place: Kolkata
Date: 09 May 2017



Doshi, Chatterjee, Bagri & Co LLP
Chartered Accountants
Firm Registration No. : 325197E/E300020

Chandi Prosad Bagchi
Partner
Membership No. : 52626

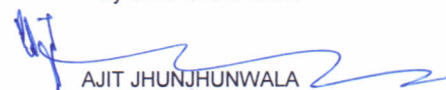
LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

SI No	PARTICULARS	(Rs. in lacs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
PART I						
1	Income from Operations					
	a) Gross Sales	7,642.47	6,662.15	5,480.49	26,548.57	25,275.95
	Less : Excise Duty	140.48	130.27	161.24	580.71	635.90
	Net Sales	7,501.99	6,531.88	5,319.25	25,967.86	24,640.05
	b) Other Operating Income	106.14	75.86	70.12	337.07	289.99
	Total Income from Operations (net)	7,608.13	6,607.74	5,389.37	26,304.93	24,930.05
2	Expenses					
	a) Cost of Materials consumed	1,265.17	1,098.16	1,261.16	4,348.40	4,716.85
	b) Purchase of Stock in Trade	30.53	39.62	50.58	70.15	191.44
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	196.66	163.96	(819.28)	693.41	(919.81)
	d) Employee Benefits Expense	901.31	910.43	866.66	3,459.04	3,219.80
	e) Depreciation and Amortization Expense	350.55	318.79	272.50	1,247.15	897.53
	f) Power & Fuel	830.86	719.25	825.94	2,776.48	2,817.54
	g) Marketing, Advertisement and Sales Promotion	1,127.72	888.48	135.05	3,256.64	3,449.32
	h) Other Expenses	1,185.44	643.66	1,025.97	2,970.35	2,812.48
	Total Expenses	5,888.24	4,782.35	3,618.58	18,821.62	17,185.15
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	1,719.89	1,825.39	1,770.79	7,483.31	7,744.89
4	Other income	18.11	25.21	35.87	90.01	145.09
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,738.00	1,850.60	1,806.66	7,573.32	7,889.98
6	Finance Costs	12.83	20.84	25.38	80.40	97.55
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,725.17	1,829.76	1,781.28	7,492.92	7,792.43
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1,725.17	1,829.76	1,781.28	7,492.92	7,792.43
10	Tax Expenses					
	Current Tax	412.75	444.73	410.00	1,825.00	1,810.00
	Deferred Tax Charge / (Credit)	-33.80	41.21	(50.64)	173.28	111.01
	Income Tax for earlier year	-0.60	-	-	(0.60)	0.00
		378.35	485.94	359.36	1,997.68	1,921.01
11	Net Profit from ordinary activities after Tax (9-10)	1,346.82	1,343.82	1,421.92	5,495.24	5,871.42
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,346.82	1,343.82	1,421.92	5,495.24	5,871.42
14	Paid up Equity Share Capital (Face Value Rs. 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)				26,253.72	22,094.44
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) (Face Value Rs. 2)					
	a) Basic	2.43	2.42	2.56	9.90	10.58
	b) Diluted	2.43	2.42	2.56	9.90	10.58

NOTES:

- The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 09.05.2017
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures for the year ended 31st March 2017 and the unaudited published year to date figures upto the 3rd Quarter ended 31st December, 2016.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- The Board has recommended a dividend of Rs.2 Per share (@ 100%) for the year ended 31st March, 2017
- Statement of Assets and Liabilities is annexed herewith.

By Order of the Board


AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR
(DIN: 00111872)

Date : 09.05.2017
Place : Kolkata



LA OPALA RG LIMITED
CIN: L26101WB1987PLC042512
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
STATEMENT OF ASSETS & LIABILITIES


Rs. In Lac

PARTICULARS	AS AT	
	31.03.17	31.03.16
	(Audited)	(Audited)
A EQUITIES AND LIABILITIES		
1 Shareholder's Fund		
a Share Capital	1,110.00	1,110.00
b Reserve and Surplus	26,253.72	22,094.44
Shareholder's Fund	27,363.72	23,204.44
2 Non-current Liabilities		
a Long-term Borrowings		-
a Deffered Tax Liabilities (net)	1,063.96	890.69
b Other long-term liabilities	263.60	253.06
c Long-term provisions	16.99	33.04
Non-current Liabilities	1,344.55	1,176.79
3 Current Liabilities		
a Short-term Borrowings	12.98	609.20
b Trade payables	419.09	453.42
c Other current liabilities	1,574.51	1,546.15
d Short-term provisions	1,512.09	1,413.28
Current Liabilities	3,518.67	4,022.05
TOTAL-EQUITY AND LIABILITIES	32,226.94	28,403.28
B ASSETS		
1 Non Current Assets		
a Fixed Assets		
i) Tangible	10,790.88	10,706.21
ii) InTangible	6.46	-
iii) Capital Works in Progress	124.02	104.30
iv) Capital Expenditure on Expansion Project (pending allocation)	-	-
b Non current Investments	8.80	8.80
c Long-term loans & advances	818.18	880.73
Non-current Assets	11,748.34	11,700.04
2 Current Assets		
a Current Investments	13,313.16	9,537.55
b Inventories	3,392.34	4,044.85
c Trade Receivables	3,278.45	2,570.97
d Cash & Cash equivalents	175.32	90.18
e Short term loans and advances	172.57	348.12
f Other current assets	146.76	111.57
Current Assets	20,478.60	16,703.24
TOTAL ASSETS	32,226.94	28,403.28

Date : 09.05.2017
Place : Kolkata



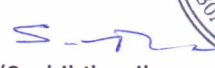


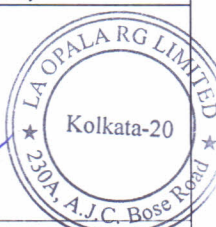



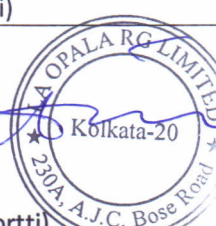
By Order of the Board


AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR
(DIN: 00111872)



FORM A

For Audit Report with Unmodified Opinion

SL NO.	PARTICULARS	PARTICULARS
1.	Name of the Company	M/s La Opala RG Ltd.
2.	Annual Financial Statements for the year ended	31 st March 2017
3.	Type of Audit Observation	
4.	Frequency of Observation	
5.	To be signed by-	
	➤ Managing Director	  (Sushil Jhunjunwala)
	➤ CFO	  (Alok Pandey)
	➤ Auditor of the Company	  (C P Bagchi)
	➤ Audit Committee Chairman	  (A C Chakrabortti)