

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(Formerly known as Mahamaya Investments Limited)

CIN NO: L72900MH1980PLC062779

No 11, 1st Floor, Kris Korner Commercial Plaza, Opp SaraswatiVidhyalya, G B Road, Thane
(West) Thane 400615

Visit us at: www.mosil.co, Email - mosilinfo@gmail.com, complianceatmillennium@gmail.com

Date: 30th May, 2017

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Standalone and Consolidated Audited Financial Results for Quarter and year ended 31st March, 2017 along with Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015

Ref: Millennium Online Solutions (India) Limited [Formerly known as Mahamaya Investments Limited] Script Code- 511187

Dear Sir,

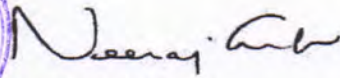
Kindly find enclosed herewith duly approved Standalone and Consolidated Audited Financial Results for Quarter ended 31st December, 2016 along with Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

**For MILLENNIUM ONLINE SOLUTIONS LIMITED
(Formerly Known as Mahamaya Investments Limited)**



**NEERAJ GUPTA
MANAGING DIRECTOR
DIN 00073274**

Encl: as above

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(FORMERLY KNOWN AS MAHAMAYA INVESTMENTS LTD)

CIN No: L72900MH1980PLC062779

No 11, 1st Floor, Kris Korner Commercial Plaza, Opp SaraswathiVidhyalya, G B Road, Thane (West) Thane 400615

THE SECRETARY
THE BOMBAY STOCK EXCHANGE
MUMBAI

Statement of Audited Financial Results for the Quarter and Year Ended 31 st March 2017

(Rs. In Lakhs)

PART I	Particulars	STANDALONE						CONSOLIDATED					
		3 months ended (dd/mm/yy) 31.03.2017	Preceding 3 months ended (dd/mm/yy) 31.12.2016	Corresponding 3 months ended (31.03.16) in the previous year	Year to date figures for the previous year ended (31/03/2017)	Previous year ended (31/03/16)	3 months ended (dd/mm/yy) 31.03.2017	Preceding 3 months ended (dd/mm/yy) 31.12.2016	Corresponding 3 months ended (31.03.16) in the previous year	Year to date figures for the previous year ended (31/03/2017)	Previous year ended (31/03/2016)		
I	Revenue from Operations	35.51	28.13	13.72	131.60	15.72	304.82	198.54	400.41	1402.96	1917.20		
II	Other Income	11.27	-	1.92	11.27	15.42	9.20	-	-	9.20	1.72		
III	Total Revenue (I + II)	46.78	28.13	15.64	142.87	31.14	314.02	196.54	400.41	1412.16	1918.92		
IV	Expenses												
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Purchases of stock-in-trade	37.11	26.67	13.22	131.51	15.13	365.76	189.30	265.69	1225.35	1,475.08		
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-0.15	0.31	-0.16	-2.32	-0.16	-20.25	-69.10	37.53	0.11	15.25		
	Employee benefits expense	0.99	2.97	0.52	3.96	1.80	20.88	19.98	22.84	65.98	85.63		
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.98	0.00	2.00	0.98	2.00		
	Other expenses	3.92	3.40	5.63	10.55	15.11	-56.55	59.33	75.68	116.13	334.04		
	Total expenses	41.87	33.35	19.21	143.70	31.88	310.82	199.51	403.74	1408.55	1912.00		
V	Profit before exceptional and extraordinary items (III -IV)	4.91	-5.22	-3.57	-0.83	-0.74	3.20	-2.97	-3.33	3.61	6.92		
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		



VII	Profit before extraordinary items and tax (V-VI)	4.91	-5.22	-3.57	-0.83	-0.74	3.20	-2.97	-3.33	3.61	6.92
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII- VIII)	4.91	-5.22	-3.57	-0.83	-0.74	3.20	-2.97	-3.33	3.61	6.92
X	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Defer Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (VII -VIII)	4.91	-5.22	-3.57	-0.83	-0.74	3.20	-2.97	-3.33	3.61	6.92
XII	Profit (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit (Loss) for the period from discontinuing operations after tax (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	4.91	-5.22	-3.57	-0.83	-0.74	3.20	-2.97	-3.33	3.61	6.92
XVI	Earning per Share	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
		(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01

Notes:

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 30, 2017.
- The Company has wholly Owned subsidiary, Millennium Online (India) Limited and major revenue is generated by the wholly owned subsidiary.
- The Standalone Financial Results for the year ended March 31, 2017 were audited by the Statutory Auditors of the Company.
- As the Company's business activity falls within a single segment i.e. wholesale of computer and computer peripherals disclosure requirements of Accounting Standard - 17, "Segment reporting" not under the Companies (Accounting Standards) Rules, 2006 are not applicable
- The figures for the quarter ended March, 31 2017 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary.

DATE: 30th MAY, 2017
PLACE: Mumbai

For Millennium Online Solutions (India) Ltd
(Formerly Mahamaya Instruments)

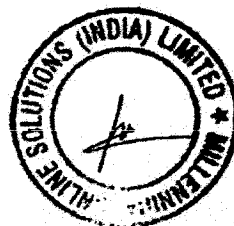
Harnai Singh
Harnai Singh
DIRECTOR
DIN:05124923



STATEMENT OF STANDLONE ASSETS AND LIABILITIES AS ON MARCH 31, 2017			
Sr. No.	Particulars	Period Ended	
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	50019510	50019510
	(b) Reserves and Surplus	359017	441964
	Sub-total - Shareholders' Fund	50378527	50461474
2	Non-Current Liabilities		
	(a) Long Term Borrowings	0	0
	(b) Deferred Tax Liabilities (Net)	0	0
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	0	0
3	Current Liabilities		
	(a) Short-Term Borrowings	0	0
	(b) Trade Payables	604137	925750
	(c) Other Current Liabilities	0	0
	(d) Short-Term Provisions	239478	142716
	Sub-total -Current Liabilities	843615	1068466
	TOTAL - EQUITY AND LIABILITIES	51222142	51529940
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	180326	180326
	(b) Non-Current Investments	29031053	29031053
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	19188678	21519961
	(e) Other non-current asstes	0	0
	Sub-total -Non-Current Assets	48400057	50731340
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	247990	16015
	(c) Trade Receivables	2261745	165988
	(d) Cash and Cash Equivalentents	200035	432379
	(e) Short-Term Loans and Advances	0	0
	(f) Other Current Assets	112315	184218
	Sub-total -Current Assets	2822085	798600
	TOTAL - ASSETS	51222142	51529940



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON MARCH 31, 2017			
Sr. No.	Particulars	Period Ended	
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	50019510	50019510
	(b) Reserves and Surplus	3447327	3077818
	Sub-total - Shareholders' Fund	53466837	53097328
2	Non-Current Liabilities		
	(a) Long Term Borrowings	19099678	20187962
	(b) Deferred Tax Liabilities (Net)	-109702	-109702
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	18989976	20078260
3	Current Liabilities		
	(a) Short-Term Borrowings	0	23264341
	(b) Trade Payables	16280017	2462415
	(c) Other Current Liabilities	0	0
	(d) Short-Term Provisions	1163171	1138681
	Sub-total -Current Liabilities	17443188	26865437
	TOTAL - EQUITY AND LIABILITIES	89900001	100041025
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	397314	496759
	(b) Non-Current Investments	14031053	14031053
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	20911678	23299461
	(e) Other non-current asstes	0	0
	Sub-total -Non-Current Assets	35340045	37827273
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	39368449	39379721
	(c) Trade Receivables	12404349	13532442
	(d) Cash and Cash Equivalents	2231144	2297375
	(e) Short-Term Loans and Advances	0	6819996
	(f) Other Current Assets	556014	184218
	Sub-total -Current Assets	54559956	62213752
	TOTAL - ASSETS	89900001	100041025



MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(Formerly known as Mahamaya Investments Limited)

CIN NO: L72900MH1980PLC062779

No 11, 1st Floor, Kris Korner Commercial Plaza, Opp SaraswatiVidhyalya, G B Road, Thane
(West) Thane 400615

Visit us at: www.mosil.co, Email - mosilinfo@gmail.com, complianceatmillennium@gmail.com

DECLARATION

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Neeraj Gupta, Managing Director of MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED having its registered office at No 11, 1st Floor, Kris Korner Commercial Plaza, Opp Saraswati Vidhyalya Road, Thane (West) Thane 400615, hereby declare that M/s. C. P. Jaria & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2017.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

Thanking you,

For MILLENNIUM ONLINE SOLUTIONS LIMITED
(Formerly Known as Mahamaya Investments Limited)



Neeraj Gupta

NEERAJ GUPTA
MANAGING DIRETOR
DIN 00073274

Place: Mumbai

Date: 30th May, 2017

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 6620550
Email:cpjaria@yahoo.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
MILLENIUM ONLINE SOLUTION (INDIA) LIMITED
formerly Mahamaya Investments Ltd)

We have audited the quarterly financial results of MILLENIUM ONLINE SOLUTION (INDIA) LIMITED (formerly Mahamaya Investments Ltd) (the company) for the quarter ended 31.03.17 (the quarter end) and the year to date results for the period 01.04.16 to 31.03.17, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31.03.17 (date of the quarter end) as well as the year to date results for the period from 01.04.16 to 31.03.17.

FOR C.P.Jaria & Co
Chartered Accountants

(P.K.Jain)
M.No.112020
F.No.104058W
PLACE : Mumbai
DATE : 30/05/2017



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 6620550
Email:cpjaria@yahoo.co.in

Auditor's Report On consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
MILLENNIUM ONLINE SOLUTION (INDIA) LIMITED
formerly Mahamaya Investments Ltd)

We have audited the quarterly financial results of MILLENNIUM ONLINE SOLUTION (INDIA) LIMITED (formerly Mahamaya Investments Ltd) (the company) for the quarter ended 31.03.17 (the quarter end) and the year to date results for the period 01.04.16 to 31.03.17, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (iii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iv) Give a true and fair view of the net loss and other financial information for the quarter ended 31.03.17 (date of the quarter end) as well as the year to date results for the period from 01.04.16 to 31.03.17.

FOR C.P.Jaria & Co
Chartered Accountants

(P.K.Jain)
M.No.112020
F.No.104058W
PLACE : Mumbai
DATE : 30/05/2017

