

Regd. Office & Works :
Shirol, Dist. : Kolhapur - 416 103
Maharashtra. (India)
Tel. : 00-91-2322-661500
Fax : 00-91-2322-661546
E-mail: kpt.ho@kpt.co.in
www.kpt.co.in



CIN - L29130MH1976PLC019147

KPT/SECR/STEX/17-18

www.listing.bseindia.com

27th May, 2017

BSE Limited

Corporate Relationship Department
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street.
MUMBAI 400 001

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results for the quarter/year ended on 31st March, 2017 alongwith audit report issued by M/s.P.G.Bhagwat, Chartered Accountants, and Statutory Auditors of the Company for your record.

This is for your information and records.

Thanking you,

Yours faithfully,
For Kulkarni Power Tools Ltd.,

Dilip Kulkarni
EXECUTIVE DIRECTOR

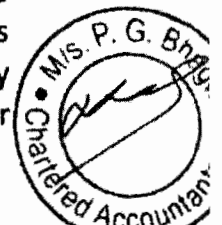
Encl :- a/a.



Auditor's Report on Quarterly and Yearly Date Results of the Company
[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Kulkarni Power Tools Ltd.,

1. We have audited the quarterly financial results of Kulkarni Power Tools Ltd ('the Company') for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim financial reporting, specified under the section 133 of the Companies Act 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



M/s. P.G.BHAGWAT

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
 - give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For M/s P.G. Bhagwat
Chartered Accountants
Firm's Registration Number: 101118W

Nikhil M. Shevade

Nikhil M. Shevade
Partner
M. No. : 217379
Place: Mumbai
Date: 27th May 2017



Kulkarni Power Tools Ltd.,

R:gd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (02322) 661500 Fax (02322) 661546

CIN: L29130MH1976PLC019147

Audited Financial Results for the quarter / year ended on 31st March, 2017

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Year Ended On	
		31-03-17	31-12-16	31-03-16	31-03-17	31-03-16
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	2014	1464	1988	6823	6505
	b) Other Operating Income	30	25	20	99	60
	Total income from Operations (Net)	2044	1489	2008	6922	6585
2	Expenditure:					
	a) Cost of Materials Consumed	763	463	897	2616	2779
	b) Purchase of Stock in Trade	553	426	125	1325	827
	c) (Increase) / Decrease in Inventories of Finished Goods, Stock in Trade and Work in Progress	(174)	(61)	203	(160)	323
	d) Employees Benefit Expense	237	237	273	1001	979
	e) Depreciation and Amortisation Expense	92	91	94	366	374
	f) Other Expenses	740	385	493	1959	1664
	Total Expenditure	2211	1541	2085	7107	6946
	Profit / (Loss) from Operations Before Other Income, Finance Cost and Exceptional Items (1 - 2)	(167)	(52)	(77)	(185)	(381)
4	Other Income	9	15	10	39	22
5	Profit / (Loss) Before Finance Cost and Exceptional Items (3 + 4)	(158)	(37)	(67)	(146)	(359)
6	Finance Cost	130	118	113	467	452
7	Profit / (Loss) after Finance Cost but Before Exceptional Items (5 - 6)	(288)	(155)	(180)	(613)	(811)
8	Exceptional Item					
	Industrial Promotion Subsidy Received	-	-	-	24	54
	Profit on Transfer of Sale / Transfer of Fixed Assets	576	-	-	576	-
9	Net Profit / (Loss) from ordinary activities Before Tax (7 - 8)	288	(155)	(180)	(13)	(757)
10	Tax Expense	30	(2)	(11)	(2)	(41)
11	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	258	(153)	(169)	(11)	(716)
12	Extra-ordinary Item (Net of Tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period	258	(153)	(169)	(11)	(716)
14	Paid up Equity Share Capital (face value Rs. 5/- each)	170	170	170	170	170
15	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year		1590	2306		2306
16	i Basic & diluted EPS for the period Before extra ordinary items (Not annualised)	7.59	(4.50)	(4.96)	(0.32)	(21.05)
	ii Basic & diluted EPS for the period After extra ordinary items (Not annualised)	7.59	(4.50)	(4.96)	(0.32)	(21.05)



Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	(Rs. In lacs)				
		Quarter Ended On			Year Ended On	
		31-03-17 (Audited)	31-12-16 (Un-audited)	31-03-16 (Audited)	31-03-17 (Audited)	31-03-16 (Audited)
1	Segment Revenue					
	a) Power Tools	1463	1075	1531	5153	5034
	b) Blowers	541	384	442	1561	1394
	c) Windmills	10	5	15	109	77
	Total	2014	1464	1988	6823	6505
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from operations	2014	1464	1988	6823	6505
2	Segment Results - Profit / (Loss) before tax & interest from each segment					
	a) Power Tools	(146)	(22)	(46)	(95)	(213)
	b) Blowers	81	55	50	174	138
	c) Windmills	(5)	(14)	(5)	36	(3)
	Total	(70)	19	(1)	115	(78)
	Less:-					
	i) Interest	130	118	113	467	452
	ii) Other un-allocable expenditure	97	73	76	300	303
	Add :-					
	i) Un- allocable income	9	17	10	39	22
	Profit / (Loss) Before Exceptional Items	(288)	(155)	(180)	(613)	(811)
	Exceptional Item					
	Industrial Promotion Subsidy Received	-	-	-	24	54
	Profit on Sale / Transfer of fixed assets	576	-	-	576	-
	Profit / (Loss) Before Tax	288	(155)	(180)	(13)	(757)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Power Tools	4115	4109	4404	4115	4404
	b) Blowers	947	926	956	947	956
	c) Windmills	527	632	587	527	587
	d) Unallocated	904	463	507	904	507
	Total	6493	6130	6454	6493	6454



Statement of Assets & Liabilities		Rs in Lacs	
		As on	
Particulars	31-03-17	31-03-16	
	Audited	Audited	
EQUITY AND LIABILITIES			
1) Shareholders Funds			
a) Share Capital	170	170	
b) Reserves & Surplus	1903	1914	
Sub-total - Shareholder's Funds	2073	2084	
2) Non Current Liabilities			
a) Long-term Borrowings	1292	1439	
b) Deferred Tax Liabilities (Net)	281	280	
c) Other Long-term Liabilities	34	30	
d) Long-term Provisions	180	134	
Sub-total - Non-current Liabilities	1787	1883	
3) Current Liabilities			
a) Short-term Borrowings	2235	2109	
b) Trade Payables	1259	1115	
c) Other Current Liabilities	1077	1081	
d) Short-term Provisions	39	71	
Sub-total - Current Liabilities	4610	4376	
Total Equity and Liabilities	8470	8343	
ASSETS			
1) Non Current Assets			
a) Fixed Assets			
i) Tangible Assets	2799	3189	
ii) Intangible Assets	10	17	
iii) Capital Work in Progress	1	53	
b) Non Current Investments	14	13	
c) Long-term Loans and Advances	56	54	
d) Other Non Current Assets	607	55	
Sub-total - Non-current Assets	3487	3381	
2) Current Assets			
a) Inventories	2101	2036	
b) Trade Receivables	2154	2326	
c) Cash and Bank Balances	342	218	
d) Short-term Loans and Advances	358	358	
e) Other Current Assets	28	24	
Sub-total - Current Assets	4983	4962	
Total Assets	8470	8343	

Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 27 th May, 2017 and the same were approved and taken on record by the Board of Directors at its meeting held on 27 th May, 2017.
- During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- Figures for previous year / period have been regrouped where necessary.

Place: Mumbai
Date : 27th May, 2017

By order of the Board of Directors
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director
DIN No.00052342

For M/s. P. G. Bhagwat
Chartered Accountants
Firm Regn. No. 101118W

Nikhil M. Shevade
NIKHIL M. SHEVADE
(Memb. No. 217379 Partner)



Kulkarni Power Tools Ltd.,				
Regd. Office : Shirol - 416 103, Dist. Kolhapur				
Tel: (02322) 661500 Fax (02322) 661546				
CIN: L29130MH1976PLC019147				
Audited Financial Results for the quarter / year ended on 31st March, 2017				
(Rs. In lacs)				
Particulars	Quarter ended on		Year ended on	
	31-03-17	31-03-16	31-03-17	31-03-16
Total Income from operations (Net)	2044	2008	6922	6565
Net Profit / (Loss) from ordinary activities after tax	258	(169)	(11)	(716)
Net Profit / (Loss) after tax (After Extraordinary items)	258	(169)	(11)	(716)
Equity Share Capital (Face Value of Rs. 5/- each)	170	170	170	170
Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	2306	-	2306
Earnings per Share (before extraordinary items) (of Rs. 5/- each)				
Basic	7.59	(4.96)	(0.32)	(21.05)
Diluted	7.59	(4.96)	(0.32)	(21.05)
Earnings per Share (after extraordinary items) (of Rs. 5/- each)				
Basic	7.59	(4.96)	(0.32)	(21.05)
Diluted -	7.59	(4.96)	(0.32)	(21.05)
<p>Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites and Company's website.(www.kpt.co.in)</p>				
<p>For Kulkarni Power Tools Ltd.,</p> <p><i>(Signature)</i></p> <p>Prakash Kulkarni Vice Chairman & Managing Director DIN No.00052342</p>				
<p>Date : 27th May, 2017 Place : Mumbai</p>				

For M/s. P. G. Bhagwat
Chartered Accountants
Firm Regn. No. 101118W

(Signature)
NIKHIL M. SHEVADE
(Memb. No. 217379 Partner)

