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PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
 OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
 TEL: +91-22-24376281 FAX: +91-22-24370687
 E-MAIL: mumbai@pwil.net
 WEB: www.precisionwires.com
 CIN: L31300MH1989PLC054356 PAN: AAACP7555L
 WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
 SILVASSA - 396 230, U.T OF D.N.H., INDIA.
 TEL: +91-260-2642614 FAX: +91-260-264235

To,

May 23rd, 2017

Bombay Stock Exchange Limited (BSE)
 Corporate Relationship Department,
 1st Floor, New Trading Ring, Rotunda Building,
 P.J.Towers, Dalal Street, Fort,
 Mumbai-400 001

Dear Sir,

Subject: Audited Financial Result for the Quarter and Year Ended March 31, 2017 in the revised format as per SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016.

Dear Sir,

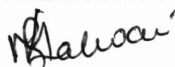
This is with reference to the email requesting to resubmit audited financial result for the Quarter and year ended 31st March 2017 in the revised format as per SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016. We are hereby resubmitting the following:

1. The audited financial result for the Quarter and year ended 31st March 2017.
2. Statement of Assets and Liability.
3. Auditor's Report on Financial Results.
4. Declaration regarding unmodified option.

This is for your kind knowledge and records.

Thanking you,

Yours faithfully,
 For PRECISION WIRES INDIA LIMITED


 (Nishthi H Dharmani)
 Company Secretary



PRECISION WIRES INDIA LIMITED

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(Rs. in Lakhs except Per Share Data)

PART I	STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH (Q4) QUARTER AND YEAR ENDED 31ST MARCH, 2017					
Sr. No.	Particulars	Quarter Ended Mar, 31,2017	Quarter Ended Dec 31,2016	Quarter Ended Mar 31,2016	Year Ended Mar, 31,2017	Year Ended March 31,2016
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I)	Revenue from Operations	24,793.64	20,619.43	20,958.37	88,414.71	84,348.61
II)	Other Income	184.22	11.90	60.49	292.78	161.10
III)	Total Revenue (I + II)	24,977.86	20,631.33	21,018.86	88,707.49	84,509.71
IV)	Expenses					
	Cost of Raw Material Consumed	22,243.97	16,548.82	17,623.09	74,741.57	71,299.85
	Purchase of Stock-in-Trade	48.03	39.39	6.23	99.09	20.48
	Changes in Inventories of Finished Goods	(620.88)	502.47	(245.95)	(157.93)	121.41
	Work-in-progress and Stock-in-Trade	(766.13)	198.83	(27.38)	(403.88)	(239.42)
	Employee benefits expenses	548.77	553.97	460.18	2,070.15	1,746.26
	Finance Cost	230.34	188.92	276.31	922.87	1,112.10
	Depreciation & Amortisation Expense	360.76	361.50	396.00	1,417.68	1,577.38
	Other Expenses	1,965.66	1,560.58	1,784.01	6744.28	6,211.97
	Total Expenses	24,010.52	19,954.48	20,272.49	85,433.83	81,850.03
V	Profit before Exceptional and Extraordinary items and Tax (III - IV)	967.34	676.85	746.37	3,273.66	2,659.68
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary items and	967.34	676.85	746.37	3,273.66	2,659.68
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	967.34	676.85	746.37	3,273.66	2,659.68
X	Tax Expenses					
	Current Tax	236.83	262.15	245.70	1,052.67	1,103.75
	Deferred Tax	37.62	(18.89)	4.30	17.14	(147.05)
XI	Profit for the Period before Extraordinary Items	692.89	431.56	496.37	2,203.85	1,702.98
XII	Profit for the Period	692.89	431.56	496.37	2,203.85	1,702.98
XIII	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
XIV	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	19,553.71	18,324.10
XV	Earnings Per Share (EPS)					
	Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	3.00	1.87	2.15	9.53	7.36
	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	3.00	1.87	2.15	9.53	7.36

For PRECISION WIRES INDIA LTD.


CHIEF FINANCIAL OFFICER



STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017

Particulars	As at	As at
	March 31, 2017	March 31, 2016
	(Audited)	(Audited)
1 EQUITY AND LIABILITIES		
(a) Share Capital	1,156.44	1,156.44
(b) Reserves and Surplus	19,553.71	18,324.10
Shareholders' Funds	20,710.15	19,480.54
2 Non current Liabilities		
(a) Deferred Tax Liabilities (Net)	431.45	414.31
(b) Provisions	168.48	162.20
Non- Current Liabilities	599.93	576.51
3 Current Liabilities		
(a) Borrowings	3,779.77	2,779.50
(b) Trade Payables	12,487.58	10,706.40
(c) Other Current Liabilities	2,132.46	1,578.51
(d) Provisions	720.26	550.97
Current Liabilities	19,120.07	15,615.38
TOTAL OF EQUITY AND LIABILITIES	40,430.15	35,672.43
1 ASSETS		
Non-current Assets		
(a) Fixed Assets		
I) Tangible Assets	8,053.05	7,913.96
II) Capital-work-in-progress	518.24	1,194.16
III) Intangible Assets	85.37	114.56
(b) Investments	185.65	185.65
(c) Loans and Advances	61.98	62.78
Non Current Assets	8,904.29	9,471.11
2 Current Assets		
(a) Inventories	10,809.44	9,744.50
(b) Trade Receivables	18,174.52	13,500.64
(c) Cash and Cash - Equivalents	1,520.24	1,706.08
(d) Loans and Advances	874.58	980.18
(e) Other Current Assets	147.08	269.92
Current Assets	31,525.86	26,201.32
TOTAL ASSETS	40,430.15	35,672.43

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The results for Quarter IV and year ended 31st March, 2017 have been reviewed and recommended by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 8th May, 2017. The Financial Results of the Company have been audited by the Statutory Auditor of the Company. The Audit Report does not contain any qualification. The Audit Report will be filed with Stock Exchange and will also be available on the Company's Website at www.precisionwires.com
- 3 The Board of Directors of the Company declared and paid Interim Dividend of Rs. 1.25 (25%) and on Face Value of Rs. 5/- per fully paid-up Equity Share in November, 2016 . The Board of Directors of the Company have recommended Final Dividend of Rs.2.25 (45%) on Face Value of Rs. 5/- per Equity Share, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
- 4 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

For PRECISION WIRES INDIA LTD.

Place : Mumbai
Date : 8th May, 2017


CHIEF FINANCIAL OFFICER

By order of the Board

Mahendra R. Mehta
Mahendra R. Mehta
DIN : 00003555



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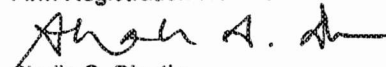
S. R. DIVATIA & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly Financial Results and year to date Standalone Financial Results of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Precision Wires India Limited

1. We have audited the standalone financial results ('financial results') of Precision Wires India Limited ('the Company') for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These financial results have been prepared by the Company on the basis of the standalone financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder; as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly results as well as the year ended results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the net Profit (financial performance including other comprehensive income) and other financial information for the quarter ended March, 2017 and year ended 31 March 2017.

FOR S. R. DIVATIA & CO.
Chartered Accountants
Firm Registration No : 102646W


Shalin S. Divatia
Partner
Membership No. 39755



Mumbai
Date: 8th May, 2017

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1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001	To: Kind Attn : Mr. S. Subramanian, DCS - CRD Company Code : 523539
2	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	Symbol : PRECWIRE

May 8th, 2017

Dear Sir,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended 31st March, 2017.

We hereby declare that Audited Financial Results for the financial year ended March 31, 2017, which have been approved by the Board of Directors of the Company at their meeting held today, i.e. May 8, 2017, the Statutory Auditors have not expressed any modified opinion(s) therein.

The above declaration is made in pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulation, 2015.

For Precision Wires India Limited

Mahendra R Mehta

Mahendra R Mehta
 Chairman, CEO and Managing Director

Mohandas Pai
 Mohandas Pai
 CFO & GM Finance

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Mahendra Mehta

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