

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com
Ref: AGIL/CS/BSE & NSE/32/17-18
Date: 29.05.2017

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400051

To
The General Manager
Department of Corporate Services
BSE Ltd.,
1st floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Dear Sir,

Sub: - Audited Financial Results for the Quarter and Year Ended March 31, 2017 along with
Declaration w.r.t Audit Reports on Statement of Financial Results

Ref: - Scrip Code: 526397 Scrip Id: ALPHAGEO

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following, duly approved by the Board of Directors of the Company at its meeting held on Monday, 29th May, 2017 for your information and records:

1. Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017 and Auditors' Report thereon;
2. Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2017 and Auditors' Report thereon;

Declaration under Regulation 33(3)(d) w.r.t. Audit Reports on Statement on Financial Results:
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Audit Reports dated 29th May 2017 by Auditors of the Company M/s. PVRK Nageswara Rao & Co., Chartered Accountants, Hyderabad, on the Audited Standalone Financial Results for the quarter and year ended March 31, 2017 and on the Audited Consolidated Financial Results for the quarter and year ended March 31, 2017 **are with unmodified opinion.**

We request you to kindly acknowledge the receipt of this letter.

Thanking you,

Yours Faithfully,

For ALPHAGEO (INDIA) LIMITED



Meenakshi Naag

Company secretary and Compliance Officer



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

(Rs. in lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Refer Note 3 below	Unaudited	Refer Note 3 below	Audited	Audited
1	Income From Operations:					
	a. Net Sales / Income From Operations	16,554.24	8036.70	5,264.79	29656.23	6859.91
	b. Other Operating Income	-	-	-	-	-
	Total Income From Operations (Net)	16,554.24	8036.70	5,264.79	29656.23	6859.91
2	Expenses:					
	a. Survey and Survey Related Expense	9748.02	4763.78	3572.11	17912.50	4496.31
	b. Purchase of Stock-in-Trade	-	-	-	-	-
	c. Employee Benefits Expense	883.52	407.13	177.82	1700.00	601.90
	d. Depreciation and Amortisation expense	682.68	620.47	240.89	1796.04	524.33
	e. Other Expenses	109.91	326.94	86.95	675.98	297.21
	Total Expenses	11424.13	6118.32	4077.77	22084.52	5919.75
3	Profit from operations before Other Income, Finance Costs and Exceptional items (1-2)	5130.11	1918.38	1187.02	7571.71	940.16
4	Other Income	69.92	20.97	18.33	136.41	162.70
5	Profit from ordinary activities before Finance Costs and Exceptional items (3 + 4)	5200.03	1939.35	1205.35	7708.12	1102.86
6	Finance Costs	164.84	119.54	29.48	414.67	71.75
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5 + 6)	5035.19	1819.81	1175.87	7293.45	1031.11
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7 + 8)	5035.19	1819.81	1175.87	7293.45	1031.11
10	Tax Expense	1673.08	669.47	395.28	2488.22	335.56
11	Net Profit from Ordinary activities after Tax (9 + 10)	3362.11	1150.34	780.59	4805.23	695.55
12	Extraordinary Items	-	-	-	-	-
13	Net Profit after taxes (11+12)	3362.11	1150.34	780.59	4805.23	695.55
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	611.98	590.98	563.48	611.98	563.48
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	13391.31	6144.12
16.i.	Earnings Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)					
	a. Basic	58.10	19.95	13.85	83.04	12.34
	b. Diluted	57.04	19.28	13.83	81.52	12.32
16.ii.	Earnings Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)					
	a. Basic	58.10	19.95	13.85	83.04	12.34
	b. Diluted	57.04	19.28	13.83	81.52	12.32



Contd....2

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in lakhs)

S.NO	PARTICULARS	As at	As at
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	613.34	564.84
	b. Reserves and Surplus	13391.31	6144.12
	c. Money Received against Share Warrants	314.59	937.36
	Sub Total - Share Holders' Funds	14319.24	7646.32
2	Share Application Money Pending Allotment		
3	Non-Current Liabilities		
	a. Long- Term Borrowings	38.85	0.00
	b. Other Long- Term Liabilities	1330.66	214.22
	c. Long- Term Provisions	92.15	58.67
	Sub Total -Non-Current Liabilities	1461.66	272.89
4	Current Liabilities		
	a. Short- Term Borrowings	4729.33	240.10
	b. Trade Payables	5736.97	2635.23
	c. Other -Current Liabilities (Refer Note No.5)	5914.65	1597.11
	d. Short- Term Provisions	213.87	174.82
	Sub Total -Current Liabilities	16594.82	4647.26
	TOTAL - EQUITY AND LIABILITIES	32375.72	12566.47
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	11474.58	4738.57
	b. Non-Current Investments	1322.14	1322.14
	c. Deferred Tax Assets (Net)	459.05	589.16
	d. Long-Term Loans and Advances	151.48	9.77
	e. Other Non-Current Assets	-	594.55
	Sub Total -Non-Current Assets	13407.25	7254.19
2	Current Assets		
	a. Current Investments	-	-
	b. Inventories	31.71	10.20
	c. Trade Receivables	15736.17	3959.37
	d. Cash and bank balances	2518.36	885.30
	e. Short-Term Loans and Advances	635.65	395.13
	f. Other Current Assets	46.58	62.28
	Sub Total - Current Assets	18968.47	5312.28
	TOTAL-ASSETS	32375.72	12566.47



Contd....3

Notes:

- 1 The above Standalone audited Financial results for the quarter and year ended 31st March, 2017, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 29th May 2017.
- 2 The Board of Directors has recommended a dividend of Rs. 4/- per Equity Share of Rs. 10/- each for the financial year 2016-17 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 3 The figures for the quarter ended March 31, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial years i.e. 2016-17 and 2015-16 respectively.
- 4 As the business of the Company related to one business segment i.e, Seismic Data Acquisition and Related Services, there are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013.
- 5 Other Current Liabilities as on 31.03.2017 include liabilities for Capital Expenditure amounting to Rs. 4236.18 Lakhs (As on 31.03.2016- Rs.1326.94 Lakhs).
- 6 During the Quarter, 2,10,000 Equity Shares of Rs.10/- each have been allotted at a premium of Rs. 503.62 p per share on conversion of 2,10,000 warrants out of 730000 warrants allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants into equity shares have been utilised for the objects of the issue of warrants.
- 7 The figures for the previous year have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD
29.05.2017



for ALPHAGEO (INDIA) LIMITED


DINESH ALLA
MANAGING DIRECTOR



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


To
Board of Directors of
ALPHAGEO (INDIA) LIMITED

1. We have audited the quarterly standalone financial results of ALPHAGEO (INDIA) LIMITED ("the Company"), for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 have been prepared on the basis of the standalone financial results of nine-month period ended December, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results of nine-month period ended December, 2016 which was prepared in accordance with Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual standalone financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For P V R K NAGESWARA RAO & CO.,
Chartered Accountants
Firm's Registration Number: 002283S

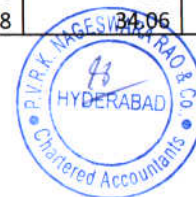

P.V.R.K. NAGESWARA RAO
Partner
Membership Number: 18840

HYDERABAD
29.05.2017

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER
 AND YEAR ENDED 31ST MARCH 2017**

(Rs. in lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Refer Note 3 below	Unaudited	Refer Note 3 below	Audited	Audited
1	Income From Operations:					
	a. Net Sales / Income From Operations	16648.21	8104.77	7088.14	30589.34	8957.85
	b. Other Operating Income	-	-	-	-	-
	Total Income From Operations (Net)	16648.21	8104.77	7088.14	30589.34	8957.85
2	Expenses:					
	a. Survey and Survey Related Expense	9577.79	4632.19	4009.21	17878.75	5178.65
	b. Purchase of Stock-in-Trade	-	-	-	-	-
	c. Employee Benefits Expense	886.73	410.81	180.92	1713.74	613.68
	d. Depreciation and Amortisation expense	809.18	774.15	386.06	2372.00	1229.99
	e. Other Expenses	224.00	337.59	118.67	843.13	386.80
	Total Expenses	11497.70	6154.74	4694.86	22807.62	7409.12
3	Profit from operations before Other Income, Finance Costs and Exceptional items (1-2)	5150.51	1950.03	2393.28	7781.72	1548.73
4	Other Income	153.11	20.96	14.06	219.60	87.15
5	Profit from ordinary activities before Finance Costs and Exceptional items (3 + 4)	5303.62	1970.99	2407.34	8001.32	1635.88
6	Finance Costs	164.84	119.54	29.48	414.67	71.75
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5 + 6)	5138.78	1851.45	2377.86	7586.65	1564.13
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7 + 8)	5138.78	1851.45	2377.86	7586.65	1564.13
10	Tax Expense	1685.65	677.60	456.04	2531.29	400.75
11	Net Profit from Ordinary activities after Tax (9 + 10)	3453.13	1173.85	1921.82	5055.36	1163.38
12	Extraordinary Items	-	-	-	-	-
13	Net Profit after taxes but before share of profit/(Loss) of associates and minority interest (11+12)	3453.13	1173.85	1921.82	5055.36	1163.38
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit for the period (13+14+15)	3453.13	1173.85	1921.82	5055.36	1163.38
17	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	611.98	590.98	563.48	611.98	563.48
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	16462.90	9075.20
19.i.	Earnings Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)					
	a. Basic	59.67	20.36	34.11	87.36	20.65
	b. Diluted	58.58	19.68	34.06	85.76	20.60
19.ii.	Earnings Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)					
	a. Basic	59.67	20.36	34.11	87.36	20.65
	b. Diluted	58.58	19.68	34.06	85.76	20.60



Contd....2

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

S.NO	PARTICULARS	(Rs. in lakhs)	
		As at	As at
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	613.34	564.84
	b. Reserves and Surplus	16462.90	9075.20
	c. Money Received against Share Warrants	314.59	937.35
	Sub Total - Share Holders' Funds	17390.83	10577.39
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a. Long- Term Borrowings	38.85	-
	b. Deferred tax liabilities (net)	-	-
	c. Other Long- Term Liabilities	1330.66	214.23
	d. Long- Term Provisions	92.15	58.67
	Sub Total -Non-Current Liabilities	1461.66	272.90
5	Current Liabilities		
	a. Short- Term Borrowings	4729.34	240.10
	b. Trade Payables	5736.97	2785.04
	c. Other -Current Liabilities (Refer Note 5)	5504.46	1580.75
	d. Short- Term Provisions	213.86	174.82
	Sub Total -Current Liabilities	16184.63	4780.71
	TOTAL - EQUITY AND LIABILITIES	35037.12	15631.00
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	14133.63	7852.27
	b. Goodwill on consolidation	-	-
	c. Non-Current Investments	-	-
	d. Deferred Tax Assets (Net)	459.06	589.16
	e. Long-Term Loans and Advances	151.48	9.77
	f. Other Non-Current Assets	-	594.55
	Sub Total -Non-Current Assets	14744.17	9045.75
2	Current Assets		
	a. Current Investments	-	-
	b. Inventories	118.47	22.18
	c. Trade Receivables	16002.93	4863.38
	d. Cash and bank balances	3478.89	1223.00
	e. Short-Term Loans and Advances	646.08	414.41
	f. Other Current Assets	46.58	62.28
	Sub Total - Current Assets	20292.95	6585.25
	TOTAL-ASSETS	35037.12	15631.00



Notes:

- 1 The above Consolidated Audited Financial Results for the quarter and year ended 31st March, 2017, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 29th May 2017.
- 2 The Consolidated results include the unaudited financial results of Subsidiary and Stepdown Subsidiary viz., Alphageo International Limited., Dubai and Alphageo DMCC, Dubai respectively.
- 3 The figures for the quarter ended March 31, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial years i.e. 2016-17 and 2015-16 respectively.
- 4 As the business of the Company related to one business segment i.e, Seismic Data Acquisition and Related Services, there are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013.
- 5 Other Current Liabilities as on 31.03.2017 include liabilities for Capital Expenditure amounting to Rs. 4236.18 Lakhs (As on 31.03.2016- Rs.1326.94 Lakhs).
- 6 The Board of Directors has recommended a dividend of Rs. 4/- per Equity Share of Rs. 10/- each for the financial year 2016-17 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 7 During the Quarter, 2,10,000 Equity Shares of Rs.10/- each have been allotted at a premium of Rs. 503.62 p per share on conversion of 2,10,000 warrants out of 730000 warrants allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants into equity shares have been utilised for the objects of the issue of warrants.
- 8 The abstract of Financial Results on Standalone basis for the quarter and year ended March 31,2017 is given below.

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
Total income from operations	16554.24	8036.70	5264.79	29656.23	6859.91
Profit/(Loss) from ordinary activities before tax	5035.19	1819.81	1175.87	7293.45	1031.11
Profit/(Loss) from ordinary activities after tax	3362.11	1150.34	780.59	4805.23	695.55

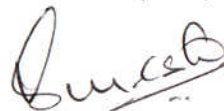
The Statement of Standalone Audited Financial results for the quarter and year ended 31st March, 2017 is available at Company's website www.alphageoindia.com and at the websites of BSE Ltd : www.bseindia.com and The National Stock Exchange of India Ltd (NSE) : www.nse-india.com.

- 9 The figures for the previous year have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD
29.05.2017



For ALPHAGEO (INDIA) LIMITED



DINESH ALLA
MANAGING DIRECTOR



Auditor's Report on Consolidated Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ALPHAGEO (INDIA) LIMITED

1. We have audited the consolidated financial results of **ALPHAGEO (INDIA) LIMITED** ("the Company") and its subsidiaries (together, "the Group"), for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Consolidated Financial results for the year ended March 31, 2017 have been prepared as per the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which is the responsibility of the company's management and approved by the Board of Directors of the company. Our responsibility is to express an opinion on these Consolidated financial Results included in the Statement which have been prepared in accordance with Accounting standards, prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of subsidiary and its step down subsidiary whose financial statements reflect total assets of Rs.44,73,12,101/- and net assets of Rs.44,47,54,543/- as at March 31, 2017, total revenue of Rs.16,01,00,780/- net profit before tax of Rs.2,36,36,498/- and net cash inflows amounting to Rs.6,22,84,094/- for the year ended on that date, as considered in the consolidated financial statements.

The financial statements and other financial information of above subsidiaries have been audited by other auditors whose report has been furnished to us, and our opinion on the results for the year ended is based solely on the report of such other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. Include the year-to-date results of the following entities:
 - a) Alphageo International Limited - Subsidiary
 - b) Alphageo DMCC - Step down subsidiary
- ii. Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- iii. Give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2017.

For P V R K NAGESWARA RAO & CO.,
Chartered Accountants

Firm's Registration Number: 002283S



P.V.R.K. NAGESWARA RAO
Partner

Membership Number: 18840

HYDERABAD
29.05.2017

