



29th May 2017

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Mumbai-400 051.

Stock Code: SHANTIGEAR
Through NEAPS

BSE Limited
1st Floor New Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai- 400 001.

Stock Code: 522034
Through BSE Listing Centre

Dear Sir,

Sub: Appointment of Chief Financial Officer

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), we write to inform that Mr. B Balamurugan has been appointed and has assumed his office as the new Chief Financial Officer of the Company with effect from today (29th May, 2017)

Disclosure pursuant to the aforesaid SEBI Regulation is enclosed herewith.

Kindly take the above information on record.

Yours faithfully

For SHANTHI GEARS LIMITED


C.SUBRAMANIAM
COMPANY SECRETARY

**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to change in key managerial personnel (Chief Financial Officer)**

Disclosure Requirement	Details
a) Reason for the change viz, appointment, resignation, removal, death or otherwise.	Mr. B Balamurugan (also referred as "the Appointee") has been appointed as the Chief Financial Officer of the Company.
b) Date of appointment/cessation (as applicable) & term of appointment.	Mr. B Balamurugan's appointment as the Chief Financial Officer is with effect from today (29 th May, 2017).
c) Brief profile (in case of appointment).	The Appointee is a Member of the Institute of Chartered Accountant of India and Graduate in Commerce. He has over 12 years of experience in FMCG Industry including 6 years of experience with the Murugappa Group.
d) Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable. The Appointee is not related to any of the Directors or other Key Managerial Personnel of the Company.

