

Date: 11.05.2017

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai- 400001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

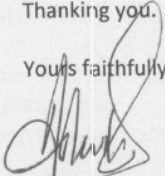
Unit: Palred Technologies Limited

I, Ashish Dhawan, belonging to Non- Promoter group have acquired 3,44,828 Equity Shares of Palred Technologies Ltd by way of Preferential Allotment. In this regard, I enclose herewith prescribed Form 29 (1) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,



Ashish Dhawan

Encl: As above.

CC to: Palred Technologies Limited

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

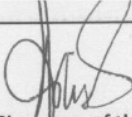
1. Name of the Target Company (TC)	Palred Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashish Dhawan		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	3,33,361	4.06	4.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	3,33,361	4.06	4.06

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	3,44,828	3.54%	3.54%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC.	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	3,44,828	3.54	3.54
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	6,78,189	6.97	6.97
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	6,78,189	6.97	6.97
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		

8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	10.05.2017
9. Equity share capital / total voting capital of the TC before the said acquisition	82,13,083 equity shares of Rs. 10/- each
10. Equity share capital/ total voting capital of the TC after the said acquisition	97,32,566 equity shares of Rs. 10/- each
11. Total diluted share/voting capital of the TC after the said acquisition	97,32,566 equity shares of Rs. 10/- each



Place: New Delhi
Date: 11.05.2017


Signature of the acquirer

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part – B shall be disclosed to the Stock Exchanges but shall not be disseminated