


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Majesco Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited
Date of reporting	24-May-17
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Sudhakar Ram

Details of the creation of encumbrance					Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)]/ invocation [(2)-(3)]}	
Name of the promoter(S) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)									No. of shers	% of tot share capita
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/invocation/)	Date of creation/in vocation/ release of encumbran ce	Type of encumbranc e (pledge/ lien/ non disposal undertaking /others)	Reason for encumbr ance**	Numbar	% of total share capital	Name of the entity in whose favor shares encumber ed***		
Mr. Sudhakar Ram	2,606,763	11.14	300000	1.28	Creation	24-May-17	Pledge	Third Party Pledge	190,000	0.81	JM Financials Services Limited	490,000	2.09
Ms. Samvitha Ram	103,328	0.44	0	0.00	NA		NA		NA	NA	NA	-	0.00
Ms Girija Ram	163,600	0.70	0	0.00	NA		NA		NA	NA	NA	-	0.00


Sudhakar Ram
 Date 24-May-17
 Place Mumbai

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**)For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

SUDHAKAR RAM

Flat No. 3502, 35th floor, Octavius Building,
Hiranandani Garden,
Powai,
Mumbai 400 076

May 24, 2017

To
The Company Secretary
Majesco Limited
MNDC, MBP-P-136, Mahape,
Navi Mumbai 400710

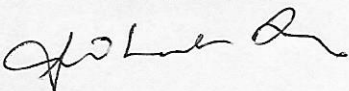
Ref:- **BSE Script Code : 539289 / NSE Symbol: MAJESCO**

Sub:-**Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011.**

With reference to above captioned subject, please find enclosed herewith Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 in respect of pledging of 190000 Shares of Majesco Limited with JM Financial Capital Limited.

You are requested to kindly take the same on your record and acknowledge the receipt.

Thanking You,



Sudhakar Ram
Promoter
Majesco Limited

CC:-

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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