



# MAURIA UDYOG LIMITED

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

Works :Sohna Road, Sector-25, Faridabad-121004 (Haryana), INDIA

Ph. +91-129-4092000, Fax : +91-129-2231220, Visit us :www.mauria.com

CIN: L51909WB1980PLC033010; e-mail Id- [mauria@mauria.com](mailto:mauria@mauria.com)

Date: 29<sup>th</sup> May, 2017

To,  
BSE Limited  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai- 400001

Dear Sir,

**Sub: Outcome of Board Meeting held on May 29, 2017**

In terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015, we wish to apprise your good office that the Board of Directors of the Company in its meeting held today i.e., Monday, May 29, 2017 at 3.00 PM and concluded at 6.10 P.M. the Head Office of the company has considered and approved the Audited Financial Results for the quarter and financial year ended March 31, 2017.

In connection with the same, we are enclosing herewith the following:

1. Statements showing the Audited 'Financial Results along with Auditor's Report thereon (on Standalone basis) for the quarter/year ended March 31 2017;
2. Declaration pursuant to Regulation 33(3)(d) of Listing Regulations, 2015 with regard to unmodified opinion of Auditor for the financial year ended March 31, 2017.

Further, the Results are also being published in Newspapers as per the requirement of the Listing Regulations.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,

For MauriaUdyog Limited

*Divya Agarwal*  
( Divya Agarwal)

Company Secretary



CC: Calcutta Stock Exchange Ltd.

7, Lyons Range,  
Kolkata – 700 001.

Head Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116

Regd. Office: Room No.107, 1<sup>st</sup> Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001, Ph.: +91-33-65180616

Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS- IMPORTERS & EXPORTERS

GOVT. RECOGNISED EXPORT HOUSE

## MAURIA UDYOG LIMITED

Registered Office : ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.

CIN - L51909WB1980PLC033010

AUDITED FINANCIAL RESULTS FOR THE LAST QUARTER AND YEAR ENDED 31.03.2017


PART-I							₹. in Lacs
SL. NO.	PARTICULARS	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for the current period ended 31.03.2017	Previous year ended 31.03.2016	
		Audited	Unaudited	Audited	Audited	Audited	
1	<b>Income from operations</b>	29537.18	34,573.87	30605.00	123560.32	113600.25	
	(a) Net Sales / Income from Operations (Net of excise duty)						
	(b) Other Operating Income	85.64	0.44	8.78	86.65	47.41	
	<b>Total income from operations(net)</b>	<b>29622.82</b>	<b>34,574.31</b>	<b>30613.78</b>	<b>123646.97</b>	<b>113647.66</b>	
2	<b>Expenses</b>						
a)	Cost of materials consumed	6787.63	7,174.23	5094.94	23,875.33	15592.15	
b)	Purchases of stock-in-trade	17331.47	21,522.66	19836.93	78,281.14	79811.72	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	558.41	777.81	704.72	793.53	1642.10	
d)	Employee benefits expense	245.73	164.54	167.82	707.61	554.30	
e)	Depreciation and amortisation expense	136.22	139.44	145.72	547.85	580.40	
f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4332.96	3,368.00	4053.84	15,931.12	12305.88	
	<b>Total expenses</b>	<b>29,392.43</b>	<b>33,146.68</b>	<b>30003.97</b>	<b>120136.58</b>	<b>110486.55</b>	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	230.39	1,427.63	609.81	3510.39	3161.11	
4	<b>Other Income</b>	225.69	39.22	62.77	341.47	171.40	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	456.08	1,466.85	672.58	3851.87	3332.51	
6	<b>Finance costs</b>	324.58	965.58	427.09	2478.45	1948.01	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	131.50	501.27	245.49	1373.42	1384.50	
8	Exceptional Items	0.00	55.27	0.00	55.27	0.00	
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	131.50	556.55	245.49	1428.69	1384.50	
10	<b>Tax Expense</b>	102.12	196.50	134.92	498.67	484.92	
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	29.39	360.05	110.57	930.02	899.58	
12	Extraordinary Items( Net of Tax expense Rs...Lakhs)	0.00	-	0.00	0.00	0.00	
13	<b>Net Profit / Loss for the period ( 11 ± 12)</b>	<b>29.39</b>	<b>360.05</b>	<b>110.57</b>	<b>930.02</b>	<b>899.58</b>	
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>29.39</b>	<b>360.05</b>	<b>110.57</b>	<b>930.02</b>	<b>899.58</b>	
17	<b>Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)</b>	<b>1332.00</b>	<b>1,332.00</b>	<b>1332.00</b>	<b>1332.00</b>	<b>1332.00</b>	
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>9452.00</b>	<b>8526.82</b>	
19.i	<b>Earnings per share (before extraordinary items)</b>						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.22	2.70	0.83	6.98	6.75	
	(b) Diluted						
19.ii	<b>Earnings per share (after extraordinary items)</b>						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.22	2.70	0.83	6.98	6.75	
	(b) Diluted						

**Notes :**

- 1 The above Audited Financial Statement has been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Provision for Income Tax includes Deferred Tax, pursuant to provisions of Accounting Standard AS22.
- 3 Provisions have not been made in respect of decrease in Market Value of Quoted Investment being considered temporary in nature.
- 4 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto third quarter ended 31st December of the respective financial years.
- 5 Since, the Indian Accounting Rules, 2015 ('Ind- AS Rules') are not applicable to the company in respect of Financial Year 2016-17, the Company has prepared accounts as per Companies (Accounting Standards) Rule, 2006 (AS Rules) as prescribed by the Ministry of Corporate Affairs.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.05.2017.
- 7 The Auditors' Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

For MAURIA UDYOG LIMITED



  
 (N. K. SUREKA)  
 Mg. DIRECTOR  
 DIN:00054929

DATE : 29/05/2017  
PLACE : NEW DELHI



**MAURIA UDYOG LIMITED**

Registered Office: ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.  
CIN - L51909WB1980PLC033010

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF THE LISTING REGULATIONS**

₹. in Lacs

SL. NO.	PARTICULARS	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for the current period ended 31.03.2017	Previous year ended 31.03.2016
		<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
1	<b>SEGMENT REVENUE</b>					
	a) Segment A - Manufacturing	11866.48	12042.84	10351.76	43207.68	31551.76
	b) Segment B - Merchandising	17615.43	22586.30	20253.25	80352.64	82048.49
	c) Segment C - Investments & Finance	85.64	0.44	8.78	86.65	47.41
	d) Unallocated		0.00	0.00	0.00	0.00
	<b>Total</b>	<b>29567.55</b>	<b>34629.58</b>	<b>30613.79</b>	<b>123646.97</b>	<b>113647.66</b>
	LESS: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>29567.55</b>	<b>34629.58</b>	<b>30613.79</b>	<b>123646.97</b>	<b>113647.66</b>
2	<b>SEGMENT RESULTS</b>					
	<b>PROFIT(+)/LOSS(-) BEFORE TAX &amp; INTEREST #</b>					
	a) Segment A - Manufacturing	80.76	1368.81	431.16	3044.05	2461.22
	b) Segment B - Merchandising	8.71	113.67	169.87	379.69	652.48
	c) Segment C - Investments & Finance	85.65	0.43	8.78	86.65	47.41
	d) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>175.12</b>	<b>1482.91</b>	<b>609.81</b>	<b>3510.39</b>	<b>3161.11</b>
	LESS:(i) INTEREST**	324.58	965.58	427.09	2478.45	1948.01
	(ii) Other Unallocable Expenditure net	0.00	0.00	0.00	0.00	0.00
	Add.: Un-allocable income	280.96	39.22	62.77	396.74	171.40
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>131.50</b>	<b>556.55</b>	<b>245.49</b>	<b>1428.69</b>	<b>1384.50</b>
3	<b>CAPITAL EMPLOYED</b> <b>(Segment Assets - Segment Liabilities)</b>					
	a) Segment A - Manufacturing	8506.41	8576.16	7900.58	8606.41	7900.58
	b) Segment B - Merchandising	2026.88	1901.66	1695.23	1926.88	1695.23
	c) Segment C - Investments & Finance	250.71	281.63	263.01	250.71	263.01
	d) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>10784.00</b>	<b>10759.45</b>	<b>9858.82</b>	<b>10784.00</b>	<b>9858.82</b>

\*strike off whichever is not applicable

# Profit/ Loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\*Other than the interest pertaining to the segments having operations which are primarily of financial nature

**Notes:**

(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segments Reporting (AS-17) issued by ICAI /Company. ( Accounting Standard ) Rules, 2006

(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI /Company ( Accounting Standard ) Rules, 2006



For MAURIA UDYOG LIMITED

(N. K. SUREKA)

MANAGING DIRECTOR

DIN-00054929

DATE : 29/05/ 2017

PLACE: NEW DELHI

**MAURIA UDYOG LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

		( ₹ in Lakhs )	
Standalone / Consolidated Statement of Assets and Liabilities		As at 31.03.2017	As at 31.03.2016
Particulars		AUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1,332.00	1,332.00
	(b) Reserves and surplus	11,454.25	10,529.07
	(c) Money received against share warrants		-
	<b>Sub-total - Shareholders' funds</b>	<b>12,786.25</b>	<b>11,861.07</b>
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	10,827.21	8,104.91
	(b) Deferred tax liabilities (net)	348.99	381.31
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions		-
	<b>Sub-total - Non-current liabilities</b>	<b>11,176.20</b>	<b>8,486.22</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	32,418.64	29,887.41
	(b) Trade payables	13,504.06	4,661.00
	(c) Other current liabilities	3,307.39	5,004.05
	(d) Short-term provisions	561.63	517.15
	<b>Sub-total - Current liabilities</b>	<b>49,791.72</b>	<b>40,069.61</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>73,754.17</b>	<b>60,416.90</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	6,144.70	6,804.50
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	250.72	263.01
	(d) Deferred tax assets (net)		-
	(e) Long-term loans and advances	643.25	603.60
	(f) Other non-current assets		-
	<b>Sub-total - Non-current assets</b>	<b>7,038.67</b>	<b>7,671.11</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	10,120.36	9,968.85
	(c) Trade receivables	40,387.04	35,087.63
	(d) Cash and cash equivalents	1,531.73	2,246.50
	(e) Short-term loans and advances	11,809.35	3,452.60
	(f) Other current assets	2,867.02	1,990.21
	<b>Sub-total - Current assets</b>	<b>66,715.50</b>	<b>52,745.79</b>
	<b>TOTAL - ASSETS</b>	<b>73,754.17</b>	<b>60,416.90</b>



For MAURIA UDYOG LIMITED

(N. K. Suresh)  
 Mg. DIRECTOR  
 DIN:00054929

DATE : 29/05/2017  
 PLACE : NEW DELHI

Dear Shareholders, As part of Green Initiatives your company sends Annual Reports to shareholders using the e-mail Id's provided by the shareholders. We request you to update your e-mails Id's with your respective Depository Participants in case you hold shares in dematerialised form. Those holding shares in physical form are requested to update their e-mail Id's with the company or its RTA by sending a letter giving details of their Email Id, Name & Folio No. etc.



# MAURIA UDYOG LIMITED

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

Works :Sohna Road, Sector-25, Faridabad-121004 (Haryana), INDIA

Ph. +91-129-4092000, Fax : +91-129-2231220, Visit us :www.mauria.com

CIN: L51909WB1980PLC033010; e-mail Id- [mauria@mauria.com](mailto:mauria@mauria.com)

Date: 29<sup>th</sup> May, 2017

To  
BSE Limited  
P J Towers, Dalal Street  
Mumbai – 400001.

Dear Sir,

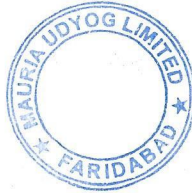
**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Divya Agarwal, Company Secretary of the Company, Mauria Udyog Ltd. (CIN: L51909WB1980PLC033010 ) hereby declare that, M/s. Salarpuria & Partners, Chartered Accountants (FRN : 302113E) have issued an Audit report with Unmodified opinion on Audited Financial Results of the Company for the Financial Year ended 31st March, 2017.

This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,  
Yours faithfully,  
For MAURIA UDYOG LIMITED

*Divya Agarwal*  
(Divya Agarwal)  
Company Secretary



CC: Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001.

Head Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116

Regd. Office: Room No.107, 1<sup>st</sup> Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001, Ph.: +91-33-65180616

Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS- IMPORTERS & EXPORTERS

GOVT. RECOGNISED EXPORT HOUSE

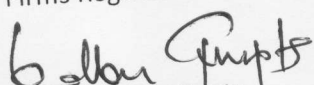


**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of M/s. MAURIA UDYOG LIMITED

1. We have audited the quarterly financial results of Mauria Udyog Limited for the quarter and ended 31<sup>st</sup> March, 2017 and the financial results for the year ended 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March 2017 and prescribed year to date figures upto 31<sup>st</sup> December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date result for the year ended 31<sup>st</sup> March, 2017.

For Salarpuria & Partner  
Chartered Accountants  
Firms Registration No. 302113E

  
Kamal Kumar Gupta

Partner  
M. No. 89190



Place: New Delhi  
Date: 29<sup>th</sup> May, 2017