



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

May 30, 2017

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Audited Financial Results for the Quarter and Year ended on March 31, 2017

Dear Sir / Madam

The audited financial results for the year ended March 31, 2017 of the Company which were approved and taken on record at a meeting of the Board of Directors of the Company held on Monday, May 29, 2017 were submitted to the stock exchanges thereafter.

We enclose herewith the revised results for following changes in the format:

- a) A row for showing Other Operating Income has been added below Revenue from Operations. Other Operating Income showing separately which was earlier inadvertently included in Other Income and consequently Other Income has been reduced by such amount.
- b) A row for showing Total Revenue from Operations has been added above Other Income.

The other figures as reported earlier remain unchanged.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**

(Pardeep Nandal)
Company Secretary & Compliance Officer





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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2017

S. no.	Particulars (Refer notes below)	(Rs. in lakhs except as stated)				
		Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations					
	a) Revenue from Operations	4798	4273	4646	17706	19631
	Other operating income	151	121	47	317	88
	Total Revenue from Operations	4949	4394	4693	18023	19719
	b) Other Income	9	9	7	51	18
	Total Income	4958	4403	4700	18074	19737
2	Expenses					
	a. Cost of materials consumed	3439	2969	3343	12539	14514
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37	104	153	-71	118
	d. Excise Duty	526	465	499	1903	2124
	e. Employee benefits expense	161	99	65	403	254
	f. Finance cost	18	155	141	461	624
	g. Depreciation and amortization expense	48	47	42	182	170
	h. Other expenses	650	475	439	2274	1862
	Total expenses	4805	4314	4682	17691	19666
3	Profit / (Loss) from ordinary activities before Exceptional and Extraordinary items	153	89	18	383	71
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Extraordinary items	153	89	18	383	71
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax	153	89	18	383	71
8	Tax expense					
	Current tax	35	36	-1	111	13
	Previous Year Tax	0	0	0	-5	1
	Deffered Tax	0	0	0	13	31
	Mat Credit Entitlement	0	0	0	0	-13
9	Net Profit / Loss for the period	118	53	19	264	39
10	Paid up equity share capital (Face value of Rs.10/- each)	540	540	360	540	360
11	Reserves excluding Revaluation Reserves				970	951
12	Earnings per share (of Rs. 10/- each)(not annualised)					
	a) Basic	2.19	0.98	0.53	4.89	1.08
	b) Diluted	2.19	0.98	0.53	4.89	1.08

Notes:

- 1) The above-mentioned audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 29, 2017.
- 2) The above-mentioned audited results have been audited by the statutory auditors of the Company and the audit report is being filed with the stock exchanges.
- 3) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4) The Board of Directors in its meeting held today i.e. May 29, 2017 have recommend dividend @ 10% i.e. Rs. 1/- per equity share of Rs. 10 for the year 2016-17 subject to the approval of members at the Annual General Meeting.
- 5) The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.
- 6) In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 the Company hereby declares that the Auditors have issued audit report for financial results with unmodified opinion for the year ended March 31, 2017.

(Signature)
D.V.

HISAR METAL IND. LTD.
HISAR



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7) Statement of Assets and Liabilities		(Rs. in lakhs except as stated)	
Particulars		As at 31st March 2017	As at 31st March 2016
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share Capital		540	360
(b) Reserves and Surplus		970	951
Sub-total - Shareholders' funds		1510	1311
2 Non-current liabilities			
(a) Long-term borrowings		1142	894
(b) Deferred tax liabilities (net)		166	153
(c) Other long-term liabilities		-	-
(d) Long-term provisions		122	79
Sub-total - Non-current liabilities		1430	1126
3 Current liabilities			
(a) Short-term borrowings		5255	4915
(b) Trade payables		98	285
(c) Other current liabilities		339	323
(d) Short-term provisions		83	43
Sub-total - Current liabilities		5775	5566
Total - EQUITY AND LIABILITIES		8715	8003
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
i) Tangible assets		2042	1986
ii) Intangible assets		1	1
iii) Capital work-in-process		7	176
iv) Intangible assets under development		-	-
(b) Non-current investments		1	1
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		194	109
(e) Other non-current assets		-	-
Sub-total - Non-current assets		2245	2273
2 Current assets			
(a) Current investments		-	-
(b) Inventories		2238	2175
(c) Trade receivables		2944	2876
(d) Cash and cash equivalents		2	4
(e) Bank Balance other than (d) above		526	358
(f) Short-term loans and advances		760	317
(g) Other current assets		-	-
Sub-total - Current Assets		6470	5730
Total - ASSETS		8715	8003

For and on behalf of Board of Directors



(Signature)
(Karan Dev Tayal)
Whole-time Director

Place : Hisar (Haryana)

Date : May 29, 2017



RAM SANJAY & CO CHARTERED ACCOUNTANTS

Office : 1st Floor, Ravee Arcade, 95-97, Green Square Market, Hisar-125001
Tele Fax : 01662-230651, Mob. : 9812016500



AUDITOR'S REPORT ON FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO BOARD OF DIRECTORS OF HISAR METAL INDUSTRIES LIMITED

We have audited the annual financial results of **HISAR METAL INDUSTRIES LIMITED** ("the company") for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the company's management and has been approved by the Board of Directors, have been prepared in accordance with the Accounting Standard, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the year March 31, 2017.

Date: May 29, 2017
Place: Hisar

For Ram Sanjay & Co.
Chartered Accountants
(Firm Registration No. 021670N)




Sanjay Verma
(Partner)
(Membership No. 089499)



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May 29, 2017

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National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

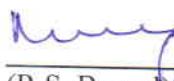
Dear Sir / Madam

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the statutory auditors of the Company have given an unmodified opinion on the annual audited financial results of the Company for the financial year ended on March 31, 2017.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For Hisar Metal Industries Limited


(R.S. Bansal)

Chief Financial Officer

