



Lancer Container Lines Ltd.

Date: 22.05.2017

**To,
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai- 400 001**

Dear Sir,

Subject: Audited Standalone Financial results for half year and year ended 31st March, 2017

Ref: Lancer Container Lines Limited (Scrip Code- 539841)

In continuation of our letter dated 4th May, 2017. please find enclosed financial statement for year and half year ended 31st March, 2017 as per format prescribed in Schedule III of Companies Act, 2013 (notification no. GSR 404(E) (F. No. 17/62/2015-cl-v) dated 06.04.2016) along with declaration as per Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI).

Kindly acknowledge the same.

For Lancer Container Lines Limited


Anchal Gupta
Company Secretary and Compliance Officer





Lancer Container Lines Ltd.

LANCER CONTAINER LINES LIMITED					
Regd Office: 26/27, ARENJA TOWER CHS LTD. PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR, NAVI MUMBAI-400614					
Tel. No. +91 022 27566940/41/42, Fax: +91 022 27566939 ; E-mail: Khalid@lancermarine.in ,Website: www.lancermarine.in					
Statement of Audited Financial Result for the half and Year ended 31st March, 2017					
Particulars	Statement of Audited Financial Result for the half and year ended, 31st March, 2017 (Amt -Rs.)				
	6 Month ended 31/03/2017 Audited	Year to date figure for the current year ended 31/03/2017 Audited	Year to date figure for the Previous year ended 31/03/2016 Audited	6 Month ended 30/09/2016 Audited	
I	Revenue from Operations	467,724,484	775,958,008	431,285,109	308,233,524
II	Other Income	1,523,399	1,716,444	142,661	193,045
III	Total Revenue (I+II)	469,247,883	777,674,452	431,427,770	308,426,569
IV	Expenses :				
a	Cost of materials consumed	392,390,477	645,921,708	330,602,698	253,531,231
b	Purchase of Stock- in-Trade	-	-	-	-
c	Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	9,142,403		(14,378,565)	(9,142,403)
d	Employee benefit expenses	19,264,626	37,326,035	36,161,226	18,061,409
e	Finance Costs	13,393,229	19,527,872	16,323,719	6,134,643
f	Depreciation and Amortisation expenses	16,708,064	41,467,746	36,546,096	24,759,682
g	Other Expenses	3,841,902	12,897,085	18,439,460	9,055,183
	Total Expenses	454,740,701	757,140,446	423,694,634	302,399,745
V	Profit / (Loss) before Exceptional and Extraordinary items and tax (III-IV)	14,507,182	20,534,006	7,733,136	6,026,824
VI	Exceptional Items	-	-	-	-
VII	Profit /(Loss) before extraordinary items and tax (V-VI)	14,507,182	20,534,006	7,733,136	6,026,824
VIII	Extraordinary Items	-	-	-	-
IX	Profit/ Loss before tax (VII-VIII)	14,507,182	20,534,006	7,733,136	6,026,824
X	Tax Expense				
	(1) Current Tax	1,574,000	1,774,000	3,000,000	200,000
	(2) Deferred Tax	3,004,500	1,989,500	(7,68,478)	(1,015,000)
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	9,928,682	16,770,506	5,501,614	6,841,824
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax Expense of Discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	9,928,682	16,770,506	5,501,614	6,841,824
XVI	Earning per equity share				
	(1) Basic	1.74	2.94	1.32	1.20
	(2) Diluted	1.74	2.94	1.32	1.20

For and on behalf of Board of Directors
Lancer Container Lines Limited

Place: Belapur, Navi Mumbai
Date: 03.05.2017


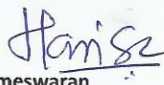
Abdul Khalik Chataiwala
Managing Director
DIN : 01942246



Hanish Parameswaran
Director
DIN: 05249722



Lancer Container Lines Ltd.

LANCER CONTAINER LINES LIMITED		
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Tel. No. +91 022 27566940/41/42, Fax: +91 022 27566939 ; E-mail: Khalid@lancermarine.in ,Website: www.lancermarine.in		
STATEMENT OF ASSETS AND LIABILITIES (Amt- Rs.)		
Particulars	As at Current Year ended March 31st, 2017	As at Previous Year ended March 31st, 2016
1		
I. EQUITY AND LIABILITIES		
(1) Shareholders fund		
(a) Share capital	57,094,000	41,694,000
(b) Reserves and surplus	42,329,095	22,478,589
(c) Money received against warrants	8,610,625	-
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long -term borrowings	173,110,812	161,147,426
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current liabilities		
(a) Short- term borrowings	1,329,502	11,172,964
(b) Trade Payables :		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]	66,646,914	57,614,023
(c) Other current liabilities	39,535,784	36,363,606
(d) Short term provisions	15,504,173	13,730,173
TOTAL	404,160,905	344,200,781
II. ASSETS		
Non- current assets		
(1) (a) Fixed assets		
(i) Tangible assets	278,456,516	259,854,260
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments		
(c) Deferred tax assets (net)	40,763	2,030,263
(d) Long term loans and advances	-	-
(e) Other non current Assets	-	-
(2) Current assets		
(a) Current investment	-	-
(b) Inventories	9,142,403	14,378,565
(c) Trade receivables	47,150,361	24,689,619
(d) Cash and cash equivalent	38,256,814	26,320,233
(e) Short-term loan and advances	10,203,094	3,612,390
(f) Other current assets	20,910,954	13,315,451
TOTAL	404,160,905	344,200,781
<p>For and on behalf of Board of Directors Lancer Container Lines Limited</p> <p>   </p> <p> Abdul Khalik Chataiwala Harishi Parameswaran Managing Director * Director DIN : 01942246 DIN: 05249722 </p>		
Place: Belapur, Navi Mumbai Date: 03.05.2017		



Lancer Container Lines Ltd.

DECLARATION

In compliance with Regulation 33 of Listing Regulation and Notification No. SEBI/LAD NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby declare that report of statutory auditor is with unmodified opinion with respect to audited financial results (Standalone) of the company for half year and year ended 31st March, 2017.

For Lancer Container Lines Limited


Mr. Abdul Khalik Chataiwala
Managing Director
DIN No.01942246



Place: Belapur, Navi Mumbai
Dated: 03.05.2017



Sudhir M Dixit
Chartered Accountant

SMD & COMPANY
Chartered Accountants

B/11, Mankame Co. op. Hsg Soc Ltd, Park Cross Road, Vile Parle (East), Mumbai - 400 057. Tel.: 022-2610 6405
Mob.: 98202 74266 • E-mail - dixitsm@rediffmail.com

**Auditor's Report on Financial Results of Lancer Container Lines Ltd pursuant to
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015**

To,
The Board of Directors,
Lancer Container Lines Ltd,
26/27, Arenja Tower CHS Ltd,
Plot No. 49/50/51, Sector 11,
CBD Belpaur
Navi Mumbai- 400614

We have audited the yearly financial results of Lancer Container Lines Ltd, for the year ended 31st March 2017 and the year to date results for the period 01st April 2016 to 31st March 2017, attached herewith, being submitted by the Lancer Container Lines Ltd, pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 except for the disclosure regarding "public shareholding and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us.

These half yearly Financial results as well as the year to date financial results have been prepared on the basis of the interim Financial statements, which are the responsibility of the Issuer's management.

Our responsibility is to express an opinion on these financial results, based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rules 7 of the Companies (Accounts) Rules 2014, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these half yearly financial results as well as the year to date results: -

1. Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015
2. Give a true and fair view of the net profit and other financial information for the half year ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

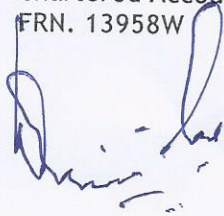


Further we also report that we have on the basis of books of accounts and other records and information and explanations given to us, by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding (as applicable), as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and found the same to be correct.

Thanking you,

Yours Faithfully,

For SMD & Company,
Chartered Accountants
FRN. 13958W



Sudhir M Dixit
Proprietor
M No. 044363

