



# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L269420R1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: May 29, 2017

To

The Corporate Relation Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
Mumbai- 400001  
(Scrip Code: 518075)

The Listing Department  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata – 700001  
(Scrip Code: 13054)

Dear Sirs,

**Subject: Outcome of the meeting of Board of Directors held on May 29, 2017.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on May 29, 2017 has approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2017.

We enclose herewith the following:

1. Audited Standalone Financial Results for the quarter and year ended on March 31, 2017;
2. Audit Report from the Statutory Auditors of the Company.

The Board Meeting commenced at 3:30 PM and concluded at 6:00 PM.

We request you to take on record and acknowledge the same.

Thanking you,

Yours Faithfully,  
For Suraj Products Limited

A.N.Khatua  
Company Secretary

The statement includes the results for the quarters ended March 31, 2017 and 2016

**Auditor's Report on Quarterly Financial Results and Year to Date Results of M/s. Suraj Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** subject to limited review by us.

To,  
**THE BOARD OF DIRECTORS**  
**M/S SURAJ PRODUCTS LIMITED**

1. We have audited the Standalone Financial Results ("Results") of **SURAJ PRODUCTS LIMITED** ("the Company") for the year ended March 31, 2017 included in the accompanying Statement of Standalone Financial Results for the quarter and year ended March 31, 2017 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results, which are the responsibility of the Company's Management and approved by the Board of Directors have been prepared on the basis of related financial statements which is in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and perform the audit to obtain reasonable assurance about whether the results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the results. The procedures selected depend on the auditor's judgement including the assessment of risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the results in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the results.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and to date financial results :
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting principles generally accepted in India of the Net profit and other financial information of the company for the year ended March 31, 2017.



4. The statement includes the results for the quarters ended March 31, 2017 and 2016 being the Balancing Figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial years respectively which are subject to limited review by us.

**For RUSTAGI & CO.,**  
**Chartered Accountants**  
**Firm Registration No.301094E**

*Anshuma*  
**(ANSHUMA RUSTAGI)**  
**Partner**  
**Membership No. 062957**

Place: Kolkata  
Dated: May 29<sup>th</sup>, 2017





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(₹ in Lakhs)

PART-I AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017						
Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	<b>Income from operations</b>					
	a) Net Sales/ Income From Operations (Net of excise duty)	1558.80	1174.19	1742.84	5977.78	5563.44
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>1558.80</b>	<b>1174.19</b>	<b>1742.84</b>	<b>5977.78</b>	<b>5563.44</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	982.24	852.33	1618.10	4246.22	4745.02
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	262.19	19.03	(304.26)	474.39	(499.92)
	d) Employee benefits expenses	44.32	46.30	67.22	203.44	223.83
	e) Depreciation and amortisation expenses	45.49	45.12	26.82	180.86	214.32
	f) Other expenditure	98.54	134.57	170.88	530.25	622.46
	<b>Total Expenses</b>	<b>1432.78</b>	<b>1097.35</b>	<b>1578.76</b>	<b>5635.16</b>	<b>5305.71</b>
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	126.02	76.84	164.08	342.62	257.73
4	Other Income	7.06	3.94	12.16	17.39	21.95
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	133.08	80.78	176.25	360.01	279.69
6	Finance costs	76.87	55.66	75.95	266.39	219.63
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	56.21	25.12	100.30	93.62	60.06
8	Exceptional items	-	-	-	-	-
9	Profit/Loss from ordinary activities before tax (7-8)	56.21	25.12	100.30	93.62	60.06
10	Tax Expense	(24.46)	14.25	4.61	(6.60)	17.11
11	Net Profit / Loss from ordinary activities after tax (9-10)	80.67	10.87	95.69	100.22	42.95
12	Extraordinary items	-	-	-	-	-
13	Net Profit / loss for the period (11-12)	80.67	10.87	95.69	100.22	42.95
14	Share of profit of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit after tax, minority interest and share of profit of associates (13+14+15)	80.67	10.87	95.69	100.22	42.95
17	Paid up Equity Share Capital (Face value of Rs 10/- each)	1140.00	1,140.00	1140.00	1140.00	1140.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				1902.85	1802.63
19	Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	0.71	0.10	0.84	0.88	0.38
	(b) Diluted	0.71	0.10	0.84	0.88	0.38

## PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2017

A PARTICULARS OF SHAREHOLDING					
1) Public Shareholding					
a) No. of Shares (in Lacs)	34.98	34.98	34.98	34.98	34.98
b) Percentage of share holding	30.68	30.68	30.68	30.68	30.68
2) Promoters & promoter group shareholding					
a) Pledge / Encumbered					
- Number of shares (in Lacs)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares (in Lacs)	79.02	79.02	79.02	79.02	79.02
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	69.32	69.32	69.32	69.32	69.32

### Notes

- The above results have been reviewed by the Audite committee and approved by the Board of Directors in their meeting held on 29th May 2017.
- The Board has not recommended any dividend for the financial year 2016-17.
- There was no complaint outstanding at the beginning or end of the quarter. One complaint received from Investors during the quarter have been resolved.
- The figures of the quarter ended March, 2017 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the current financial year. The previous financial figures have been regrouped and rearranged wherever necessary.
- Tax expense comprise of current tax, deferred tax liabilities/assets and mat credit entitlements.

Place: Barpali  
Date: 29.05.2017

By Order of the Board  
Chairman





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(₹ in Lakhs)

Statement of Assets and Liabilities		As at 31.03.2017	As at 31.03.2016
Part-II	Particulars	Amount	Amount
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' fund</b>		
	(a) Share capital	1140.00	1140.00
	(b) Reserves and surplus	1922.37	1822.16
	(c) Money received against share warrants	-	-
	<b>Sub - total - Shareholders Funds</b>	<b>3062.37</b>	<b>2962.16</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non- Current Liabilities</b>		
	(a) Long-term borrowings	2707.04	691.32
	(b) Deferred tax liabilities (net)	82.37	89.18
	(c) Other long-term liabilities	5.38	5.38
	(d) Long-term provisions	-	-
	<b>Sub- total - Non - current liabilities</b>	<b>2794.79</b>	<b>785.87</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	1702.72	1,717.46
	(b) Trade payables	192.60	222.96
	(c) Other Current liabilities	85.49	158.16
	(d) Short-term provisions	3.01	7.06
	<b>Sub-total -Current liabilities</b>	<b>1983.82</b>	<b>2,105.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7840.99</b>	<b>5,853.66</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - current assets</b>		
	(a) Fixed Assets	3,879.69	2,000.62
	(b) Non-current Investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	111.60	53.71
	(e) Other non-current assets	-	-
	<b>Sub- total- Non - current assets</b>	<b>3,991.28</b>	<b>2,054.33</b>
2	<b>Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	2,555.98	2,712.97
	(c) Trade receivables	340.48	369.60
	(d) Cash and cash equivalents	404.42	179.67
	(e) Short term loans and advances	548.82	537.08
	(f) Other current assets	-	-
	<b>Sub-total-Current assets</b>	<b>3,849.70</b>	<b>3,799.33</b>
	<b>TOTAL ASSETS</b>	<b>7,840.99</b>	<b>5,853.66</b>

Place: Barpali  
Date: 29.05.2017

By Order of the Board  
  
Chairman





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Dated: May 29, 2017

To

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Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
Mumbai- 400001  
(Scrip Code: 518075)

The Listing Department  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata – 700001  
(Scrip Code: 13054)

**Re: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 and SEBI Circular No-CIR/ CFD/ CMD/ 56/ 2016 dated 27.05.2016.**

Dear Sir,

I A.N.Khatua, Company Secretary & Compliance Officer of Suraj Products Limited having its Registered Office at Barpali, Po-Kesramal, Rajgangpur, Dist- Sundargarh, Odisha- 770017 hereby declare that the Statutory Auditors of the Company, M/S Rustogi & Co, Chartered Accountants (Firm Registration No- 301094E), have issued Audit Report with unmodified opinion in respect of the Standalone Audited Financial Results for the Financial Year ended March 31, 2017.

This declaration is issued in compliance with the requirements of Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 as amended by Circular No- CIR /CFD /CMD/56/2016 dated May 27, 2016 vide Notification No- SEBI/ LADNRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No- CIR /CFD/ CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,

Yours Faithfully,  
For Suraj Products Limited

A.N.Khatua  
Company Secretary