



Date : 26.05.2017

The Manager
Corporate Relationship Department
BSE Limited
Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

BSE Scrip Code- 533267
Fax No.: 022-2272 3121/1278/1557/3354

The Manager
Listing Department
National Stock Exchange of India

Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

NSE Scrip Symbol: CANTABIL and Series: EQ
Fax No.: 022-26598237/38

Sub: Outcome of 284th Board Meeting held on 26th May 2017

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], the Board of Directors of the Company in their 284th meeting held on Friday, the 26th day of May 2017 commenced at 02:00pm and concluded at **4:30**pm at Plot No 359, 360 and 361, Phase IV-B, Sec 17 HSIIDC Industrial Estate, Footwear park, Bahadurgarh, Haryana-124507, inter alia transacted the following businesses:-

1. Approved the audited Financial Results for the quarter and year ended on March 31, 2017 along with Statement of Asset and Liabilities as on that date and took on record Auditor's Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, (enclosed herewith);

Further, the results would also be published in the newspaper in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

2. Appointment of Mr Ankur Goyal as Internal Auditor of the Company, pursuant to Regulation 30 (SEBI (LODR) regulations and Section 138 of the Companies Act, 2013.

CANTABIL RETAIL INDIA LTD.



Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 29th May 2017 for the Directors and Key Managerial Personnel/Designated employees/Connected Persons of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited

(Poonam Chahal)
Company Secretary
M. No. A22574



Encl.: As above.

CANTABIL RETAIL INDIA LTD.

H.Off. : B-16, Lawrence Road Ind. Area, New Delhi - 110 035. Tel : 91-11-27156381 /82. Telefax : 91-11-27156383
e-mail : info@cantabilinternational.com Website : www.cantabilinternational.com CIN No. L74899DL1989PLC034995
Works : Plot No. 359,360 & 361, Phase 4-B, Sec -17 HSIIDC Industrial Estate, Footwear Park, Bahadurgarh, Haryana-124507



CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rs. In Lakhs)

| S. No. | Particulars | 3 Months ended 31.03.2017 | Preceding 3 Months ended 31.12.2016 | Corresponding 3 Months ended in the previous year 31.03.2016 | Current year ended 31.03.2017 | Previous year ended 31.03.2016 |
|--------|---|------------------------------|---|---|-------------------------------------|--------------------------------------|
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales/Income from Operations(Net of Excise Duty) | 4,605.26 | 4,573.32 | 4,071.29 | 16,061.22 | 15,487.92 |
| | (b) Other Operating Income | 16.01 | 13.93 | 1.91 | 55.53 | 38.59 |
| | Total Income from Operations (net) | 4,621.27 | 4,587.25 | 4,073.20 | 16,116.74 | 15,526.52 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials consumed | 1,295.85 | 1,264.77 | 1,009.01 | 5,056.60 | 4,253.30 |
| | (b) Purchase of stock-in-trade | 281.45 | 760.49 | 308.98 | 1,903.98 | 1,936.19 |
| | (c) Change in inventories of finished goods, work in progress and stock-in-trade | 157.87 | (612.94) | 352.27 | (2,109.14) | (47.48) |
| | (d) Employee benefits expense | 643.22 | 631.66 | 657.29 | 2,511.40 | 2,206.05 |
| | (e) Depreciation and amortisation expense | 215.71 | 206.18 | 192.34 | 791.70 | 611.75 |
| | (f) Job Work Charges | 574.02 | 698.18 | 403.02 | 2,311.54 | 1,746.18 |
| | (g) Rent | 514.26 | 478.70 | 394.99 | 1,869.41 | 1,461.37 |
| | (h) Discounts | 188.95 | 52.53 | 123.06 | 444.55 | 390.51 |
| | (i) Other Expenses | 598.02 | 538.76 | 493.40 | 2,195.42 | 1,959.09 |
| | Total Expenses | 4,469.35 | 4,018.33 | 3,934.37 | 14,975.46 | 14,516.95 |
| 3 | Profit / (Loss) from Operations before Other Income, finance cost and exceptional Items (1-2) | 151.92 | 568.92 | 138.83 | 1,141.28 | 1,009.57 |
| 4 | Other Income | 4.97 | 0.00 | 1.00 | 4.97 | 1.79 |
| 5 | Profit / (Loss) from ordinary activities before finance cost and exceptional Items (3+4) | 156.89 | 568.92 | 139.84 | 1,146.25 | 1,011.36 |
| 6 | Finance Cost | 141.80 | 141.12 | 129.88 | 559.91 | 497.35 |
| 7 | Profit / (Loss) from ordinary activities after finance cost but before exceptional Items(5-6) | 15.09 | 427.80 | 9.96 | 586.35 | 514.00 |
| 8 | Exceptional items | (0.59) | (0.31) | 0.88 | (5.07) | 3.55 |
| 9 | Profit / (Loss) from ordinary activities before Tax (7+8) | 14.50 | 427.49 | 10.84 | 581.28 | 517.56 |
| 10 | Tax Expenses | | | | | |
| | (a) Current Tax (MAT) | 2.96 | 87.17 | 2.88 | 118.52 | 37.92 |
| | (b) Deferred Tax (Assets)/Liability | 6.01 | 5.75 | (42.59) | (25.14) | (27.35) |
| 11 | Net Profit / (Loss) from ordinary activities after Tax (9-10) | 5.53 | 334.58 | 50.55 | 487.89 | 506.98 |
| 12 | Extraordinary Items (net of tax) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11+12) | 5.53 | 334.58 | 50.55 | 487.89 | 506.98 |
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 1,632.76 | 1,632.76 | 1,632.76 | 1,632.76 | 1,632.76 |
| 15 | Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year | | | | 6,603.77 | 6,115.88 |
| 16 | (i) Earnings Per Share (EPS)(before extraordinary items)(Face value of Rs.10/- each) (not annualised) : | | | | | |
| | (a) Basic | 0.03 | 2.05 | 0.31 | 2.99 | 3.11 |
| | (b) Diluted | 0.03 | 2.05 | 0.31 | 2.99 | 3.11 |
| | (ii) Earnings Per Share (EPS)(after extraordinary items)(Face value of Rs.10/- each) (not annualised) : | | | | | |
| | (a) Basic | 0.03 | 2.05 | 0.31 | 2.99 | 3.11 |
| | (b) Diluted | 0.03 | 2.05 | 0.31 | 2.99 | 3.11 |



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CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

Statement of Assets and Liabilities as on 31st March, 2017

(Rs. In Lakhs)

| Sr. No. | PARTICULARS | As at 31.03.2017 | As at 31.03.2016 |
|----------|--|------------------|------------------|
| | | AUDITED | AUDITED |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders Funds | | |
| | (a) Share Capital | 1,632.76 | 1,632.76 |
| | (b) Reserve & Surplus | 6,603.77 | 6,115.88 |
| | Sub-total - Shareholders' Funds | 8,236.53 | 7,748.64 |
| 2 | Non-Current Liabilities | | |
| | (a) Long term Borrowings | 356.98 | 438.33 |
| | (b) Other long-term liabilities | 541.41 | 549.30 |
| | (c) Long-term provisions | 209.04 | 197.51 |
| | Sub-total - Non-current liabilities | 1,107.43 | 1,185.14 |
| 3 | Current Liabilities | | |
| | (a) Short-term borrowings | 3,545.85 | 2,902.08 |
| | (b) Trade payables | 2,679.67 | 1,398.57 |
| | (c) Other current liabilities | 470.82 | 360.57 |
| | (d) Short-term provisions | 151.71 | 119.76 |
| | Sub-total - Current liabilities | 6,848.05 | 4,780.97 |
| | TOTAL-EQUITY AND LIABILITIES | 16,192.01 | 13,714.75 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible assets | 5,597.88 | 5,444.78 |
| | (ii) Intangible assets | 31.35 | 25.82 |
| | (iii) Capital work-in-progress | 18.60 | 30.68 |
| | (b) Deferred tax assets (net) | 308.18 | 283.05 |
| | (c) Long-term loans and advances | 652.74 | 497.23 |
| | (d) Other non-current assets | 381.03 | 372.16 |
| | Sub-total - Non-current assets | 6,989.77 | 6,653.71 |
| 2 | Current Assets | | |
| | (a) Current Investments | 11.64 | 11.64 |
| | (b) Inventories | 7,852.80 | 5,825.76 |
| | (c) Trade Receivables | 982.33 | 950.43 |
| | (d) Cash And Cash Equivalents | 90.15 | 104.73 |
| | (e) Short-Term Loans And Advances | 265.32 | 168.48 |
| | Sub-total - Current assets | 9,202.24 | 7,061.03 |
| | TOTAL- ASSETS | 16,192.01 | 13,714.75 |

Notes:

1. The above financial results have been reviewed by the Auditors, recommended by the Audit Committee, approved and taken on record by the Board of Directors at their respective meeting held on 26th May, 2017 .
2. Company's revenue from Real Estate segment is less than minimum level required to be reported , therefore segment results are not given as per Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Amendment Rules 2011.
3. The figures of the Previous periods (quarter/year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: New Delhi
Date: May 26, 2017




For Cantabil Retail India Limited



(Vijay Bansal)
Chairman & Managing Director
DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

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ASHA TANEJA
B. Com., F.C.A.

AMIT KUMAR
B. Com., A.C.A.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
M/s Cantabil Retail India Limited**

We have audited the quarterly financial results of Cantabil Retail India Limited for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017

For Suresh & Associates
Chartered Accountants
Firm' Registration No. 003316N

Signature
(C.A. Narendra Kr. Arora)
Partner
(Membership Number: 088256)
Place of signature: Delhi
Date: 26 MAY 2017

