



DYNACONS
SOLUTIONS THAT EMPOWER

May 11, 2017

Corporate Relation Dept.

The Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400001

Ref.: Scrip Code: BSE 532365/ NSE Symbol: DSSL

Sub: Outcome of Board Meeting held on May 11, 2017

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on May 11, 2017, the Board has adopted Audited Standalone and Consolidated Financial Results along with Audit report for the quarter and year ended on March 31, 2017.

We request you to kindly take the same on your record and acknowledge the receipt of same.

Thanking you,

For **Dynacons Systems & Solutions Ltd.**

Ravishankar Singh
Company Secretary

CC: The National Stock Exchange of India Limited, Mumbai.

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | 1860-123-4444

Statement of Audited Standalone and Consolidated Financial Results for the Year Ended March 31, 2017

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	March 31, 2017	Dec. 31, 2016	March 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2016	March 31, 2016
Income from Operations	4,768.65	4,415.63	3,676.46	15,829.02	4,768.65	4,415.63	3,676.46	15,829.02
Sales of Products and Services	11.85	11.33	19.83	53.53	11.85	11.33	19.83	53.53
Other Operating Income	4,780.49	4,426.96	3,696.29	15,882.55	4,780.49	4,426.96	3,696.29	15,882.55
Total Income from Operations	4,792.54	4,438.29	3,716.12	15,936.08	4,792.54	4,438.29	3,716.12	15,936.08
Expenses								
Purchases of Products and Services	4,239.11	3,963.28	3,227.45	14,146.55	4,239.11	3,963.28	3,227.45	14,146.55
Changes in Inventories	(164.90)	(0.44)	32.71	(257.27)	(164.90)	(0.44)	32.71	(257.27)
Employee Benefits expenses	423.30	244.22	236.33	1,103.76	423.30	244.22	236.33	1,103.76
Depreciation	15.48	15.00	16.67	60.83	15.48	15.00	16.67	60.83
Other Expenses	136.34	97.48	75.68	401.93	136.34	97.48	75.68	401.93
Total Expenses	4,649.34	4,319.54	3,588.83	15,455.81	4,649.34	4,319.54	3,588.83	15,455.81
Profit from operations before finance costs and exceptional items	131.16	107.42	107.46	426.74	131.16	107.42	107.46	426.74
Finance Costs	73.30	67.19	65.29	261.24	73.30	67.19	65.29	261.24
Profit from operations before exceptional items	57.86	40.24	42.16	165.49	57.86	40.24	42.16	165.49
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit from Ordinary Activities before tax	57.86	40.24	42.16	165.49	57.86	40.24	42.16	165.49
Tax expense	17.81	8.00	21.44	40.81	17.81	8.00	21.44	40.81
Net Profit from Ordinary Activities after tax	40.05	32.24	20.72	124.68	40.05	32.24	20.72	124.68
Extraordinary Items	40.05	32.24	20.72	124.68	40.05	32.24	20.72	124.68
Net Profit for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share of Profit of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit after taxes, minority Interest and Share of Profit of Associates	40.05	32.24	20.72	124.68	40.05	32.24	20.72	124.68
Paid Up Equity Share Capital (Face Value Rs 10)	637.81	592.31	592.31	1,264.73	637.81	592.31	592.31	1,264.73
Reserves								
Earnings Per Share (EPS)								
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.68	0.54	0.24	2.10	0.62	0.54	0.24	2.04
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.68	0.54	0.24	2.10	0.62	0.54	0.24	2.04

Mumbai

May 11, 2017

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors



Dharmesh S. Anjaria
Executive Director

Din No: 00445009

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

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DYNACONS

SOLUTIONS THAT EMPOWER

Audited Standalone and Consolidated Statement of Assets & Liabilities as on March 31, 2017
(Rs in lakh)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended 31-03-2017 Audited	Year Ended 31-03-2016 Audited	Year Ended 31-03-2017 Audited	Year Ended 31-03-2016 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
Share capital	637.81	592.31	637.81	592.31
Reserves and surplus	1,264.73	1,094.55	1,261.14	1,094.55
Money Received against Share Warrants	139.75	-	139.75	-
Sub-total-Shareholders' funds	2,042.29	1,686.86	2,038.69	1,686.86
2 Non-current liabilities				
Long-term borrowings	67.40	63.15	67.40	63.15
Deferred tax liabilities (net)	34.53	48.47	34.53	48.47
Other Long-term Liabilities	3.61	7.52	3.61	7.52
Long-term provisions	47.61	30.45	47.61	30.45
Sub-total-Non-Current Liabilities	153.16	149.59	153.16	149.59
3 Current liabilities				
Short-term borrowings	1,922.63	2,009.07	1,922.63	2,009.07
Trade payables	791.44	758.79	791.44	758.79
Other current liabilities	486.16	364.95	486.16	364.95
Sub-total-Current Liabilities	3,200.23	3,132.81	3,200.23	3,132.81
TOTAL - EQUITY AND LIABILITIES	5,395.67	4,969.26	5,392.08	4,969.26
B ASSETS				
1 Non-current assets				
Fixed assets	303.07	346.15	303.07	346.15
Goodwill on consolidation	-	-	0.06	-
Non-current investments	6.16	1.11	1.11	1.11
Deferred Tax Assets (net)	-	-	285.71	-
Long-term loans and advances	285.71	292.12	-	292.12
Sub-total-Non-Current Assets	594.95	639.39	589.96	639.39
2 Current assets				
Inventories	919.32	662.06	919.32	662.06
Trade receivables	2,946.01	3,035.29	2,946.01	3,035.29
Cash and cash equivalents	923.99	625.49	925.38	625.49
Short-term loans and advances	11.41	7.04	11.41	7.04
Sub-total-Current Assets	4,800.72	4,329.87	4,802.12	4,329.87
TOTAL ASSETS	5,395.67	4,969.26	5,392.08	4,969.26

Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on May 11, 2017 and were placed and approved at the meeting of the Board of Directors held on May 11, 2017.
- 2) The company operates in the segment of Systems Integration and Services
- 3) Figures for the quarter ended March 31, 2017 and March 31, 2016 pertaining to the Company are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures up to the third quarter of the year ended March 31, 2017 and March 31, 2016 for the Company.
- 4) The Company has allotted 455,000 equity shares of Rs 10 each at a premium of Rs 10 per share and 27,95,000 warrants convertible into equity shares of Rs 10 each at a premium of Rs 10 per share on a Preferential basis on March 31, 2017.
- 5) The previous years have been restated wherever necessary.

Mumbai

May 11, 2017

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009

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INDEPENDENT AUDITOR'S REPORT

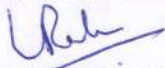
TO THE BOARD OF DIRECTORS OF DYNACONS SYSTEMS & SOLUTIONS LIMITED

1. We have audited the statement of standalone financial results of **DYNACONS SYSTEMS & SOLUTIONS LIMITED** ("the Company"), for the quarter / year ended 31st March, 2017 and the year to date financial results for the period April 1, 2016 to March 31, 2017 (" the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017
3. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **PALAN & CO.**
Firm Regn. No. : 133811W
Chartered Accountants


Chandras K. Palan
Proprietor
M. No. 100741
Place : Mumbai
Dated : May 11, 2017





**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF DYNACONS SYSTEMS & SOLUTIONS LIMITED**

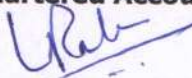
1. We have audited the statement of consolidated financial results of **DYNACONS SYSTEMS & SOLUTIONS LIMITED** ("the Company"), for the quarter / year ended 31st March, 2017 and the consolidated year to date results for the period April 1, 2016 to March 31, 2017 (" the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
 3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, An audit includes assessing the examining on a test basis evidence supporting the amounts disclosed An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion..
 4. The Statement includes unaudited figures in respect of Dynacons Systems & Solutions PTE Ltd., a wholly owned subsidiary which are as approved by their management, whose financial statement reflect total assets (net) of Rs. 1,39,247/- and total revenue of Rs. NIL and net cash outflows amounting to Rs. 3,39,722/- for the period ended 31st March, 2017. In our opinion and according to explanation given by Management, these financial statements are not material to his statement.
 5. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.
1. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and



Palan & Co
Chartered Accountants

- j. gives a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March, 2017.

For **PALAN & CO.**
Firm Regn. No. : 133811W
Chartered Accountants


Chandrahas K. Palan
Proprietor
M. No. 100741
Place : Mumbai
Dated : May 11, 2017





DYNACONS

SOLUTIONS THAT EMPOWER

ANNUAL AUDIT REPORT TO BE FILED WITH STOCK EXCHANGE

Form A (for Audit report with unmodified opinion)

1.	Name of the Company	Dynacons Systems & Solutions Limited
2.	Annual Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	• CEO/Managing Director	 (Shirish Anjaria) DIN-00444104
	• CFO	 (Dharmesh Anjaria) DIN-00445009
	• Audit Committee Chairman	 (Jitesh Jain) DIN-00282797
• Auditor of the Company	For Palan & Co. Firm Regn. No.: 133811W Chartered Accountants  Chandrahas K. Palan Proprietor M. No.: 100741	



For Dynacons Systems & Solutions Limited



Dharmesh Anjaria
Executive Director
DIN No.: 00445009



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