



HQ/CS/CL.24B/16176

2 May 2017

Sir,

This is to inform you that the Delhi High Court, vide its order dated 28th April 2017 (the "Order"), has approved the consent terms between Tata Sons Limited and NTT Docomo Inc. for resolution of the London Court of International Arbitration Award dated 22nd June 2016 (the "Award"). Under the terms of the Order, the monies deposited by Tata Sons' in the Court by way of Fixed Deposit Receipts, together with interest accrued thereon, shall be retained by the Registrar of the Delhi High Court until requisite clearance from the Competition Commission of India and the Withholding Tax Certificate as mentioned in the consent terms between the parties have been obtained, at which time the funds shall be returned to Tata Sons for onward payment to NTT Docomo in satisfaction of the Award.

As previously reported, under the terms of the Inter-Se Agreement entered into between, inter alia, Tata Communications Ltd. and Tata Sons and dated 25th March 2009, as well as factoring subsequent relief offered to the Company by Tata Sons, Tata Communications Limited ("the Company") was to acquire 158,350,304 equity shares of Tata Teleservices Limited (the "TTSL Shares") at a value of approximately Rs.1058 crores as a result of the Award (calculated at the time of the Award). On 2 August 2016 Tata Communications paid to Tata Sons approximately Rs.1058 crores as a recoverable advance in anticipation of satisfaction of the Award and receipt of the TTSL Shares. The final amount payable by the Company to Tata Sons would be determined on the date of the final satisfaction of the Award by Tata Sons and would, therefore, vary from the amount indicated above.

Thanking you,

Yours faithfully,

For Tata Communications Limited

Manish Sansi
Company Secretary &
General Counsel (India)

To:

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- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051

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