

May 18, 2017

Mr. Rakesh Parekh
Special Assistant
Listing Compliance
BSE Ltd.
P J Towers, Dalal Street
Mumbai - 400001
Tel. No 22728307

Dear Sir,

This is in reference to your e-mail dated 17.5.2017 in connection with financial results for the year ended 31st March, 2017 submitted by the Company not being as per the format prescribed in Schedule III to the Companies Act, 2013 ("Act").

In this regard, we are hereby submitting the financial results for the year ended 31st March, 2017 in accordance with the Schedule III of the Act.

You are requested to take the above mentioned information on record.

Thanking you,

Yours faithfully,
For EVEREST INDUSTRIES LIMITED



NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida – 201301 Uttar Pradesh Tel +(91) -120-4791800 India
Helpline 09958037777 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093



EVEREST INDUSTRIES LIMITED

Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31 March, 2017

(Rs. In lakhs)

| SL. No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year ended | Year ended |
|---------|--|---|---------------------------|---|-------------------------|-------------------------|
| | | 31.03.2017 (Audited) (See Note 3) | 31.12.2016 (Unaudited) | 31.03.2016 (Audited) (See Note 3) | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| 1. | Revenue from operations | | | | | |
| | (a) Net sales / Income from operations (net of excise duty) | 32,066 | 24,897 | 33,363 | 1,14,332 | 1,29,855 |
| | (b) Other operating income | 305 | 227 | 362 | 1,206 | 1,481 |
| | Total revenue from operations (net) | 32,371 | 25,124 | 33,725 | 1,15,538 | 1,31,336 |
| 2. | Other income | 176 | 213 | 161 | 906 | 1,290 |
| 3. | Total Revenue | 32,547 | 25,337 | 33,886 | 1,16,444 | 1,32,626 |
| 4. | Expenses | | | | | |
| | a) Cost of materials consumed | 19,518 | 13,146 | 17,093 | 62,478 | 70,044 |
| | b) Purchases of stock-in-trade | 572 | 132 | 220 | 1,521 | 1,235 |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | (1,406) | 1,768 | 240 | 1,001 | 1,949 |
| | d) Employee benefits expense | 2,735 | 3,444 | 2,940 | 12,812 | 12,710 |
| | e) Finance costs | 359 | 607 | 505 | 1,890 | 2,284 |
| | f) Depreciation and amortisation expense | 612 | 572 | 625 | 2,488 | 2,563 |
| | g) Freight | 2,436 | 1,583 | 2,495 | 8,143 | 9,428 |
| | h) Other expenses | 5,678 | 6,056 | 8,037 | 25,866 | 27,278 |
| | Total expenses | 30,504 | 27,308 | 32,155 | 1,16,199 | 1,27,491 |
| 5. | Profit/(loss) before tax | 2,043 | (1,971) | 1,731 | 245 | 5,135 |
| 6. | Tax expense | | | | | |
| | a) Current tax | 101 | (144) | 358 | 101 | 1,329 |
| | b) Deferred tax | 533 | (423) | 184 | (102) | 275 |
| 7. | Profit/(loss) after tax | 1,409 | (1,404) | 1,189 | 246 | 3,531 |
| 8. | Earnings per share - Basic and diluted (Rs.) (not annualised) | 9.14 | (9.12) | 7.73 | 1.60 | 23.00 |

Manish Ganguly

Everest Industries Limited

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Corporate Identity Number : L74999MH1934PLC002093



EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results and Capital Employed for the
Quarter and Year ended 31 March, 2017

(Rs. in Lakhs)

| Particular | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year ended | Year ended |
|--|---|---------------------------|---|-------------------------|-------------------------|
| | 31.03.2017 (Audited) (See Note 3) | 31.12.2016 (Unaudited) | 31.03.2016 (Audited) (See Note 3) | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| 1. Segment revenue | | | | | |
| a. Building products | 19,447 | 14,309 | 21,661 | 73,610 | 83,004 |
| b. Steel buildings | 12,924 | 10,815 | 12,064 | 41,928 | 48,332 |
| Total revenue from operations | 32,371 | 25,124 | 33,725 | 1,15,538 | 1,31,336 |
| 2. Segment results (Profit/(loss) before tax and finance costs from each segment) | | | | | |
| a. Building products | 2,316 | (538) | 2,193 | 5,079 | 7,187 |
| b. Steel buildings | 368 | 55 | 378 | (310) | 2,015 |
| Total | 2,684 | (483) | 2,571 | 4,769 | 9,202 |
| Less: | | | | | |
| i. Finance costs | 359 | 607 | 505 | 1,890 | 2,284 |
| ii. Other unallocable expenditure (net of unallocable income) | 282 | 881 | 335 | 2,634 | 1,783 |
| Total Profit/(loss) before Tax | 2,043 | (1,971) | 1,731 | 245 | 5,135 |
| Segment Assets | | | | | |
| a. Building products | 46,242 | 46,466 | 48,411 | 46,242 | 48,411 |
| b. Steel buildings | 25,354 | 24,585 | 26,902 | 25,354 | 26,902 |
| c. Unallocable | 13,538 | 14,673 | 17,325 | 13,538 | 17,325 |
| Total assets | 85,134 | 85,724 | 92,638 | 85,134 | 92,638 |
| Segment Liabilities | | | | | |
| a. Building products | 15,347 | 14,337 | 14,045 | 15,347 | 14,045 |
| b. Steel buildings | 9,304 | 10,487 | 10,884 | 9,304 | 10,884 |
| c. Unallocable | 25,636 | 27,319 | 32,965 | 25,636 | 32,965 |
| Total liabilities | 50,287 | 52,143 | 57,894 | 50,287 | 57,894 |

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EVEREST INDUSTRIES LIMITED

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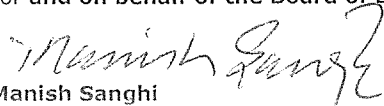
The statement of assets and liabilities is as follows:

| Particulars | | (Rs. in Lakhs) | |
|-------------|-------------------------------------|----------------------------------|----------------------------------|
| | | As at 31.03.2017 (Audited) | As at 31.03.2016 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1. | Shareholders' funds | | |
| | a) Share capital | 1,542 | 1,539 |
| | b) Reserves and surplus | 33,305 | 33,205 |
| | Sub-total - Shareholders' funds | 34,847 | 34,744 |
| 2. | Non-current liabilities | | |
| | a) Long-term borrowings | 9,169 | 11,824 |
| | b) Deferred tax liabilities (net) | 3,125 | 3,226 |
| | Sub-total - Non-current liabilities | 12,294 | 15,050 |
| 3. | Current liabilities | | |
| | a) Short-term borrowings | 8,835 | 11,250 |
| | b) Trade payables | 16,976 | 17,293 |
| | c) Other current liabilities | 11,456 | 11,609 |
| | d) Short-term provisions | 726 | 2,692 |
| | Sub-total - Current liabilities | 37,993 | 42,844 |
| | TOTAL-EQUITY AND LIABILITIES | 85,134 | 92,638 |
| B | ASSETS | | |
| 1. | Non-current assets | | |
| | a) Fixed assets | | |
| | i) Tangible assets | 33,591 | 34,721 |
| | ii) Intangible assets | 79 | 249 |
| | iii) Capital work-in-progress | 470 | 182 |
| | b) Non-current investments | 2,787 | 2,787 |
| | c) Long-term loans and advances | 4,668 | 5,314 |
| | d) Other non-current assets | 15 | 324 |
| | Sub-total - Non-current assets | 41,610 | 43,577 |
| 2. | Current assets | | |
| | a) Inventories | 23,693 | 25,253 |
| | b) Trade receivables | 10,489 | 11,311 |
| | c) Cash and cash equivalents | 1,581 | 5,211 |
| | d) Short-term loans and advances | 7,410 | 7,200 |
| | e) Other current assets | 351 | 86 |
| | Sub-total - Current assets | 43,524 | 49,061 |
| | TOTAL-ASSETS | 85,134 | 92,638 |

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on May 03, 2017.
- The Board of Directors has recommended a dividend @ 10% (Rs. 1/-per share) for the Financial Year 2016-17 subject to shareholders' approval.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous period/year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors


Manish Sanghi
Managing Director
Everest Industries Limited

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CIN No. L74999MH1934PLC002093

Statement of Audited Consolidated Financial Results for the year ended 31 March, 2017

(Rs. in Lakhs)

| SL. No. | Particulars | Year ended | Year ended |
|---------|--|------------|------------|
| | | 31.03.2017 | 31.03.2016 |
| | | (Audited) | (Audited) |
| 1. | Revenue from operations | | |
| | (a) Net sales / Income from operations (net of excise duty) | 1,15,590 | 1,29,857 |
| | (b) Other operating income | 1,206 | 1,481 |
| | Total revenue from operations (net) | 1,16,796 | 1,31,338 |
| 2. | Other income | 908 | 1,293 |
| 3. | Total revenue | 1,17,704 | 1,32,631 |
| 4. | Expenses | | |
| | a) Cost of materials consumed | 62,478 | 70,044 |
| | b) Purchases of stock-in-trade | 1,540 | 1,235 |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | 986 | 1,949 |
| | d) Employee benefits expense | 12,876 | 12,724 |
| | e) Finance costs | 1,890 | 2,284 |
| | f) Depreciation and amortisation expense | 2,514 | 2,563 |
| | g) Freight | 8,143 | 9,428 |
| | h) Other expenses | 27,143 | 27,355 |
| | Total expenses | 1,17,570 | 1,27,582 |
| 5. | Profit/(loss) before tax | 134 | 5,049 |
| 6. | Tax expense | | |
| | a) Current tax | 112 | 1,329 |
| | b) Deferred tax | (102) | 275 |
| 7. | Profit/(loss) after tax | 124 | 3,445 |
| 8. | Earnings per share - Basic and diluted (Rs.) (not annualised) | 0.80 | 22.61 |

Manish Sanyal

Everest Industries Limited

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EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)
Segment-Wise Revenue, Results and Capital Employed for the
year ended 31 March, 2017

| Particular | | (Rs. in Lakhs) | |
|------------|---|--|--|
| | | Year ended 31.03.2017 (Audited) | Year ended 31.03.2016 (Audited) |
| 1. | Segment revenue | | |
| | a. Building products | 73,695 | 83,006 |
| | b. Steel buildings | 43,101 | 48,332 |
| | Total revenue from operations | 1,16,796 | 1,31,338 |
| 2. | Segment results (Profit/(loss) before tax and finance costs from each segment) | | |
| | a. Building products | 4,943 | 7,102 |
| | b. Steel buildings | (285) | 2,014 |
| | Total | 4,658 | 9,116 |
| | Less: | | |
| | i. Finance costs | 1,890 | 2,284 |
| | ii. Other unallocable expenditure (net of unallocable income) | 2,634 | 1,783 |
| | Total Profit/(loss) before Tax | 134 | 5,049 |
| 3. | Segment Assets | | |
| | a. Building products | 48,834 | 51,215 |
| | b. Steel buildings | 26,034 | 26,910 |
| | c. Unallocable | 10,752 | 14,540 |
| | Total assets | 85,620 | 92,665 |
| | Segment Liabilities | | |
| | a. Building products | 15,374 | 14,062 |
| | b. Steel buildings | 9,963 | 10,889 |
| | c. Unallocable | 25,636 | 32,965 |
| | Total liabilities | 50,973 | 57,916 |

Manish Sanyal

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EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

The statement of consolidated assets and liabilities is as follows:

| Particulars | | (Rs. in Lakhs) | |
|-------------|-------------------------------------|----------------------------------|----------------------------------|
| | | As at 31.03.2017 (Audited) | As at 31.03.2016 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1. | Shareholders' funds | | |
| | a) Share capital | 1,542 | 1,539 |
| | b) Reserves and surplus | 33,086 | 33,118 |
| | Sub-total - Shareholders' funds | 34,628 | 34,657 |
| 2. | Minority interest | 19 | 92 |
| 3. | Non-current liabilities | | |
| | a) Long-term borrowings | 9,169 | 11,824 |
| | b) Deferred tax liabilities (net) | 3,124 | 3,226 |
| | Sub-total - Non-current liabilities | 12,293 | 15,050 |
| 4. | Current liabilities | | |
| | a) Short-term borrowings | 8,835 | 11,250 |
| | b) Trade payables | 17,456 | 17,311 |
| | c) Other current liabilities | 11,651 | 11,612 |
| | d) Short-term provisions | 738 | 2,692 |
| | Sub-total - Current liabilities | 38,680 | 42,865 |
| | TOTAL-EQUITY AND LIABILITIES | 85,620 | 92,664 |
| B | ASSETS | | |
| 1. | Non-current assets | | |
| | a) Fixed assets | | |
| | i) Tangible assets | 33,648 | 34,778 |
| | ii) Intangible assets | 79 | 249 |
| | iii) Capital work-in-progress | 2,629 | 943 |
| | b) Non-current investments | - | - |
| | c) Long-term loans and advances | 4,781 | 5,421 |
| | d) Other non-current assets | 15 | 324 |
| | Sub-total - Non-current assets | 41,152 | 41,715 |
| 2. | Current assets | | |
| | a) Inventories | 23,708 | 25,253 |
| | b) Trade receivables | 10,786 | 11,311 |
| | c) Cash and cash equivalents | 1,842 | 6,334 |
| | d) Short-term loans and advances | 7,781 | 7,964 |
| | e) Other current assets | 351 | 87 |
| | Sub-total - Current assets | 44,468 | 50,949 |
| | TOTAL-ASSETS | 85,620 | 92,664 |

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 03 May, 2017.
- The Board of Directors has recommended a dividend @ 10% (Rs. 1/-per share) for the Financial Year 2016-17 subject to shareholders' approval.
- Consolidated results comprises consolidation of the financial the financial results of Everest Industries Limited and its wholly owned subsidiary Everest Building Solutions Limited and Everest Building Products and its subsidiaries Everestind FZE and Everest Building Products LLC. (referred to as 'the Group').
- The previous year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Manish Sanghi
Manish Sanghi
Managing Director

Place: Mumbai
Date: 03 May, 2017

Everest Industries Limited

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