

Date: 2ND May 2017,

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

Dear Sirs,

Sub : Intimation regarding retirement and appointment of CFO under Regulation 30, Sch III (A) (7) of SEBI (LODR) Regulations, 2015.

Ref : Company Code - 512634 – Savera Industries Ltd

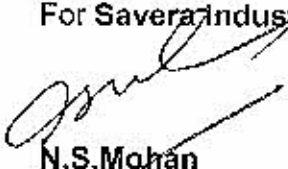
We hereby inform you that the following are the outcome of the meeting of the Board of Directors of our company held on 2nd May, 2017 :

- On account of the retirement of Mr.I.Sivakumar, Chief Financial Officer of the company on 30.6.2017 from his services, Mr.D.V.M.Sambasiva Rao, is appointed as the Chief Financial Officer of the company, with effect from 1st July, 2017 by the Board of Directors of the company at its meeting held on 2.5.2017, who is the existing Accounts Manager having the requisite qualifications and experience in accounts & finance discipline.

Please make a note of the above.

Thanking you,

Yours faithfully
For **Savera Industries Limited**


N.S.Mohan
Company Secretary.