

31<sup>st</sup> May, 2017

**Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001.**

Dear Sir,

Ref : Scrip Code No.512634 – Savera Industries Ltd


We wish to inform you that in terms of Regulation 30 of SEBI (LODR) Regulations 2015, our Board at its meeting held on 30<sup>th</sup> May, 2017 considered recommending the appointment of Mr. S.Sridhara Rao as an Independent Director for the second term, subject to the approval of members in the forthcoming Annual General Meeting, for a period of 5 years from 22<sup>nd</sup> September, 2017 to 21<sup>st</sup> September, 2022, and he is not liable to retire by rotation.

We also wish to inform you that in terms of Regulation 30 of SEBI (LODR) Regulations 2015, our Board at its meeting held on 30<sup>th</sup> May, 2017 considered recommending the appointment of Mr. B.Ranga Reddy as an Independent Director for the second term, subject to the approval of members in the forthcoming Annual General Meeting, for a period of 5 years from 22<sup>nd</sup> September, 2017 to 21<sup>st</sup> September, 2022 and he is not liable to retire by rotation.

Please make a note of the above.

Thanking you,

Yours faithfully  
For **Savera Industries Limited**



**N.S. Mohan**  
Company Secretary.