



Dated: 26th May, 2017

To,
The Listing Department
The BSE Limited
P J Towers, Dalal Street,
Mumbai -400001

Dear Sir,

Ref: Scrip Code 539400

Sub: Submission of Audited Financial Results for the quarter and year ended 31st March, 2017 and outcome of Board Meeting under regulation 33(3) of SEBI (Listing and Disclosure Requirements) Regulations, 2015

Please find enclosed the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2017 duly approved by the Board of Directors of the Company in their meeting held on 26th May, 2017.

The Auditors' Report for the said Financial Results is also being herewith.

Further we are pleased to inform that the Board of Directors has recommended a dividend of Rs. 2 per share on the paid-up capital of the Company for the year ended 31st March, 2017, subject to the approval of the members at the forthcoming AGM of the Company.

The Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed.

Please note that the Meeting started at 02.30 P.M. and ended at 06:15 P.M.

You are requested to please take the same on record and confirm.

Yours truly,
For Mallcom (India) Limited

A handwritten signature in black ink, appearing to read "Agarwal".

Company Secretary
Encl: As above

Mallcom (India) Ltd.

EN-12, Sector-V, Salt Lake, Kolkata 700 091, India

T: +91 33 4016 1000 | F: +91 33 4016 1010

E: sales@mallcom.in | W: www.mallcom.in

CIN: L51109WB1983PLC037008



Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

I, Shyam Sundar Agrawal, Chief Financial Officer, do hereby declare that M/s. S.K.Singhania & Co., Chartered Accountants (Firm Registration No. 302206E) have issued Audit Report with unmodified opinion on Annual Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2017.

We request you to kindly take the same on record.

For Mallcom (India) Limited

A handwritten signature in black ink, appearing to read "Shyam Sundar Agrawal".

Shyam Sundar Agrawal

Chief Financial Officer

Dated: 26th May, 2017

Mallcom (India) Ltd.

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**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF
MALLCOM (INDIA) LIMITED.**

- (1) We have audited the consolidated annual financial results of **MALLCOM (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March 2017 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated annual financial results have been prepared on the basis of the related consolidated financial statements, which are the responsibility of the Company's management and approved the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India.
- (2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- (3) In our opinion and to the best of our information and according to the explanations give to us, these consolidated annual financial results:-
- Include financial results of the following subsidiaries:
 - Mallcom VSFT Gloves Pvt. Ltd.,
 - Mallcom Safety Pvt. Ltd.
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March 2017.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.

Dated : May 26th 2017

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 52722)

PARTNER



**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF
MALLCOM (INDIA) LIMITED.**

1. We have audited the standalone quarterly financial results of **MALLCOM (INDIA) LIMITED** ("the Company") for the quarter ended 31st March, 2017 and the year ended 31st March 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express and opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year ended 31st March 2017.
4. The figures of financial results for the quarter ended 31st March 2017 are the balancing figure between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.

Dated : May 26th 2017

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 52722)

PARTNER



Mallcom (India) Ltd.

CIN: L51109WB1983PLC037008

Regd. Office : EN-12, Sector-V, Salt Lake City, Kolkata-700 091

Ph: 033-4016 1000; Fax: 033 4016 1010 ; Website: www.mallcom.in; Email: investors@mallcom.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2017

Part I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	Quarter Ended		Year Ended				
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Income From Operations							
	(a) Net Sales / Income From Operations (Net of Excise Duty)	7,488.74	6,948.62	9,250.92	26,807.92	27,597.16	26,277.41	27,684.69
	(b) Other Operating Income	2.16	132.00	39.96	164.08	(91.31)	181.30	57.30
	Total Income from Operations (Net)	7,491.90	8,080.62	9,290.88	26,971.98	27,485.88	26,458.71	27,741.99
	2 Expenditure							
	a. Cost of Raw Materials Consumed	3,907.62	3,019.77	3,559.50	13,433.78	13,101.59	16,134.33	15,420.58
	b. Purchase of stock-in-trade	2,266.96	1,671.96	3,888.72	7,482.16	10,708.27	4,768.31	7,473.87
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	374.40	194.28	947.67	319.90	(380.18)	365.75	(403.34)
	d. Employee benefits expense	284.88	238.91	346.83	958.38	923.08	1,038.88	1,172.00
	e. Depreciation and amortisation expense	124.97	89.34	112.74	438.04	426.36	529.65	588.63
	f. Other expenditure	295.34	443.88	194.10	1,387.80	1,291.76	1,840.72	1,886.67
	Total Expenditure	7,233.57	8,658.10	9,029.36	24,029.06	26,090.87	23,698.63	26,936.39
	3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	258.33	422.52	261.22	1,533.92	1,395.01	1,760.08	1,885.60
	4 Other Income	69.08	37.68	8.25	103.24	18.31	107.03	24.73
	5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	317.41	460.20	269.47	1,737.15	1,413.32	1,867.11	1,710.33
	6 Finance Costs	106.37	79.91	76.29	330.16	221.59	349.03	299.47
	7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	212.04	380.29	194.18	1,406.99	1,191.73	1,518.08	1,410.86
	8 Exceptional Items	-	-	-	-	-	0.21	-
	9 Profit/(+)/Loss(-) from ordinary activities before tax (7+8)	212.04	380.29	194.18	1,406.99	1,191.73	1,517.87	1,410.86
	10 Tax Expense	-	-	-	-	-	-	-
	Current	57.10	130.00	138.66	482.10	438.68	503.48	484.57
	Deferred	21.77	(13.67)	(10.35)	(4.55)	(10.35)	18.03	4.06
	Income Tax Earlier Years	-	-	-	-	-	4.28	-
	Add: Adjustment for MAT credit receivable	-	-	-	-	-	16.74	16.21
	11 Net Profit/Loss from ordinary activities after tax (9+10)	133.17	263.96	65.87	929.44	763.42	1,008.84	938.44
	12 Extra Ordinary Item (net of tax expense)	-	-	-	-	-	-	-
	13 Net Profit/Loss for the period (11+12)	133.17	263.96	65.87	929.44	763.42	1,008.84	938.44
	14 Minority's Interest	-	-	-	-	-	0.17	0.32
	15 Net Profit/(Loss) after taxes, minority interest(13+14)	133.17	263.96	65.87	929.44	763.42	1,008.67	938.12
	16 Paid-up equity share capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00	624.00	624.00	624.00
	17 Reserve (excluding Revaluation Reserves)	-	-	-	5,869.83	5,040.39	6,574.50	5,606.81
	18 a. Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)							
	a. Basic	2.13	4.23	1.06	14.89	12.23	16.16	15.03
	b. Diluted	2.13	4.23	1.06	14.89	12.23	16.16	15.03



STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		At the end of 31.03.2017	At the end of 31.03.2016	At the end of 31.03.2017	At the end of 31.03.2016
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS				
	(a) Share Capital	624.00	624.00	624.00	624.00
	(b) Reserves and Surplus	5,969.83	5,040.39	6,574.50	5,565.83
	Sub-total - Shareholders' funds	6,593.83	5,664.39	7,198.50	6,189.83
2	Minority Interest			1.63	1.46
3	Non-current liabilities				
	(a) Long-term borrowings	-	-	546.35	1,318.12
	(b) Deferred tax liabilities (net)	-	-	-	7.63
	Sub-total - Non-current liabilities			546.35	1,325.75
4	Current liabilities				
	(a) Short-term borrowings	4,534.31	5,003.42	4,712.57	5,204.42
	(b) Trade Payables	2,323.08	2,343.64	2,421.47	1,970.43
	(c) Other Current Liabilities	1,479.90	1,228.80	1,506.06	1,420.66
	(d) Short-term provisions	33.87	201.42	33.87	201.42
	Sub-total-Current liabilities	8,371.17	8,777.28	8,673.97	8,796.93
	Total - Equity and Liabilities	14,964.99	14,441.67	16,420.45	16,313.97
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	3,052.60	3,075.53	4,428.07	4,462.20
	(b) Non-current investments	588.46	588.80	0.06	0.40
	(c) Deferred tax assets (net)	11.33	6.78	(25.65)	-
	(d) Long-term loans and advances	242.86	196.25	279.40	257.33
	(e) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	3,895.26	3,867.36	4,681.88	4,719.93
2	Current Assets				
	(a) Current investments	635.00	-	635.00	-
	(b) Inventories	4,589.25	4,944.34	5,297.07	5,695.21
	(c) Trade receivables	3,118.45	3,334.20	3,195.17	3,441.78
	(d) Cash and cash equivalents	141.18	122.20	169.85	158.52
	(e) Short-term loans and advances	2,585.85	2,173.57	2,441.48	2,298.53
	(f) Other current assets	-	-	-	-
	Sub-total - Current assets	11,069.74	10,574.31	11,738.57	11,594.04
	Total - Assets	14,964.99	14,441.67	16,420.45	16,313.97

NOTES :

- The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 26th May, 2017.
- The Statutory Auditors have audited the above financial results for the quarter and year ended 31st March, 2017.
- The Board of Directors have recommended dividend @ Rs.2/- per equity share of Rs.10/- each for the year ended 31st March, 2017.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous year/quarter have been regrouped/recasted wherever necessary.
- Business Segment: The entire turnover of the Company consists of sale of "Industrial Safety Products" being the single business segment in which Company presently deals with.
- Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution of the Company's sales by geographical

Sr. No.	Particulars	STANDALONE				CONSOLIDATE		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1.	Revenues from Operations:							
a.	Outside India	5,459.27	4,139.92	6,528.95	18,149.82	20,120.56	17,926.82	20,118.05
b.	Within India	1,764.27	1,558.45	2,229.99	6,195.26	5,973.79	6,188.16	5,973.79
	Total	7,223.54	5,698.37	8,758.94	24,345.08	26,094.35	24,114.98	26,091.84

Date: 26/05/2017
Place Kolkata



For Mallcom (India) Ltd.

MALLCOM (INDIA) LTD.
A.K. Mall
Managing Director