

BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 India

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08 May 2017

Dear Sir/Madam:

Enclosed please find a copy of regulatory filings for **Gujarat Narmada Valley Fertilizers & Chemicals Limited.**

 Regulatory filing required under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011 Annexure 2

Should you have any questions, please contact us at email <u>apac.regulatory.filings@fil.com</u> or via Fax on +852 2629 9669.

Yours faithfully,

Regulatory Reporting, Asia Pacific

Encl.

Annexure-2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Narmada Valley Fertilizers & Chemicals Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL limited an its direct and indirect subsidiaries			
Whether the acquirer belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd			
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition/disposal under consideration, holding of :				
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) 	11,672,329	7.51%	N/A	
 c) Voting rights (VR) otherwise than by shares 				
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 				
e) Total (a+b+c+d)	11,672,329	7.51%	N/A	
Details of acquisition/sale				
 a) Shares carrying voting rights acquired/sold 	-269,414	-0.17%	N/A	
 b) VRs acquired /sold otherwise than by shares 				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold				

d) Shares encumbered/ invoked/			
released by the acquirer/ seller			
e) Total (a+b+c+/-d)	-269,414	-0.17%	N/A
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	11,402,915	7.34%	N/A
 b) Shares encumbered with the acquirer 			
 c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale. 			
e) Total (a+b+c+d)	11,402,915	7.34%	N/A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Disposition		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 May 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	155,418,787		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	155,418,787		
Total diluted share/voting capital of the TC after the said acquisition/sale	N/A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 5 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Kelvin Lo Head of Regulatory Reporting, Asia Pacific Duly authorized under Powers of Attorney by and on behalf of FMR LLC Duly authorized under Powers of Attorney by and on behalf of FIL Limited Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 08-May-2017

Schedule

	Fund	Shares held	% of shares and voting rights held
Funds under the management of FMR LLC and its direct and	FID LOW PRICE STK PRIN ALL SEC	9,802,915	6.31%
indirect subsidiaries	FIDELITY NORTHSTAR FUND SUB B	1,600,000	1.03%
Total			7.34%