



Ref No: APSEZL/SECT/2017-18/37

May 16, 2017

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPTS

Sub: Clarification/Confirmation on news item appearing in "CNBC TV 18"

**Ref: BSE Letter no. L/SURV/RV/NK/2017-18/40 dated May 16, 2017 and
NSE Letter no. NSE/CM/Surveillance/6783 dated May 16, 2017**

Dear Sir,

This is in response to your letter dated 16th May, 2017 in relation to the news which appeared on CNBC TV18 today regarding "APM terminal wants to exit Gujarat Pipavav through deal, Adani ports frontrunner to buy majority stake in Gujarat Pipavav."

In response to your queries mentioned in your letter, we request you to note the following:

- a) The Company does not comment on speculative news reports, such as the speculative news report mentioned in the captioned letter. The Company is also not aware of any information that has not been disclosed or required to be disclosed by the Company which could explain the movement in the trading, as mentioned in the captioned letter. At this point in time, there is no further event/information that requires disclosure. However, the Company shall make appropriate public disclosures in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing & Disclosure Regulations") and other applicable laws as and when there is a disclosable event.
- b) The management of the Company is constantly evaluating strategic opportunities for expansion of the business of the Company and enhance shareholder value. Accordingly, the management of the Company keeps exploring and evaluating various strategic alternatives including in relation to strategic partnerships, collaborations or opportunities for mergers and

Adani Ports and Special Economic Zone Ltd
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Gujarat, India
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Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



acquisitions from time to time and in this regard is engaged in discussions from time to time with various relevant parties.

The Company is aware and is in compliance with its obligations under the Listing & Disclosure Regulations and other prevalent applicable laws and assures you that it shall make appropriate and timely public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited


B. Ravi
Chief Financial Officer



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