

Archana A Mittal

Mittal Bhavan, 62-A, Peddar Road, Mumbai – 400 026.

18th May, 2017

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax No. 2272 3121/2037

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Fax: 2659 8237/38

Re: Arshiya Limited - **NSE Scrip Name: ARSHIYA**
- **BSE Scrip Code: 506074**

Sub: Declaration pursuant to Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

Dear Sir/ Madam,

Please find attached declaration pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 regarding pledge of Equity shares by undersigned as follows:

Date of Transaction	Creation / Release / Invocation	No. of equity shares	Name of Pledgee
16 th May, 2017	Release of Pledge	1,02,70,000	Capital First Limited
17 th May, 2017	Creation of Pledge	1,02,70,000	Edelweiss Capital Limited

Thanking you,

Yours Faithfully,



Archana A Mittal

Encl: a/a

CC:
Compliance Officer,
Arshiya Limited
Address: 302, Ceejay House, Level-3,
Shiv Sagar Estate, F-Block, Dr. Annie
Besant Road, Worli, Mumbai-400018

Disclosure by the Promoters(s) to the stock exchanges and the Target Company for encumbrance of shares /~~invocation of encumbrance~~/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Arshiya Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE)(Scrip Name: ARSHIYA)
Date of reporting	Thursday, May 18, 2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/ invoked	Archana A Mittal

Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation - release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Archana Mittal	98,559,288	63.11	98,559,288	63.11	Release	16-May-17	Pledge	Repayment of Personal Borrowing	10,270,000	6.58	Capital First Limited	98,559,288	63.11
					Creation	17-May-17	Pledge	Personal Borrowing	10,270,000	6.58	Edelweiss Capital Limited		
Ajay Mittal	18,560,937	11.88	18,560,937	11.88	-	-	-	N.A	0	-	-	18,560,937	11.88

Archana Mittal

Place :
Thursday, May 18, 2017