Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Date :- 02.05.2017

To

Indiabulls Wholesale Services Limited
Registered Office
M-62 & 63, First Floor, Connaught Place
New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You.

Yours Faithfully

Anil Bansilal Lodha

Encl. :- As above

Copy To :- 1) BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

National Stock Exchange of India Limited,
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (E)
 Mumbai 400051

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Wholesale Services Limited				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Anil Bansilal Lodha Persons Acting in Concert (PAC)				
	Manjusha Anil Lodha ABL Infrastructure Pvt Ltd				
Whether the acquirer belongs to Promoter/Promoter group	No				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. (BSE) and Nationa Stock Exchange of India Ltd (NSE)				
Details of the acquisition as follows	Number	% wrt total share / voting capital wherever applicable	% wrt total diluted share / voting capital of TC		
 Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 	Please refer Annnexure 1 & 2				
 Details of acquisition a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares 					
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Please refer Annnexure 1 & 2				
e) Total (a+b+c+d)					
,					

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rightsb) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Please refer Annnexure 1 & 2		
 d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) e) Total (a+b+c+d) 			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Please refer Annnexure 1 & 2		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10.14 Crores		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10.14 Crores		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10.14 Crores		

Anil Bansilal Lodha

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Annexure 1

Details of the Acquisition of shares by the Acquirer and PAC for the period 16.03.2017 To 31.03.2017

Name	Shares held prior to Acquisition		Shares Acquired / sold		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	4073394	7.91	-10000	-0.02	4063394	7.89
Manjusha Anil Lodha	160491	0.32	-	0.00	160491	0.32
ABL Infrastructure Pvt Ltd	1676142	3.35	-10000	-0.02	1666142	3.33
Total	5910027	11.57	-20000	-0.04	5890027	11.53

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik

Date: 02.05.2017

Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Annexure 2

Details of the Acquisition of shares by the Acquirer and PAC for the period 01.04.2017 To 30.04.2017

Name	Shares held prior to Acquisition		Shares Acquired / sold		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	4063394	7.89	9298	0.02	4072692	7.91
Manjusha Anil Lodha	160491	0.32	-110	0.00	160381	0.32
ABL Infrastructure Pvt Ltd	1666142	3.33	-52886	-0.10	1613256	3.22
Total	5890027	11.53	-43698	-0.09	5846329	11.44

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik

Date: 02.05.2017