



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

05.05.2017

SECRETARIAL DEPARTMENT

HO: SEC: 111 : 2017-18

To:

1. The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), MUMBAI-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

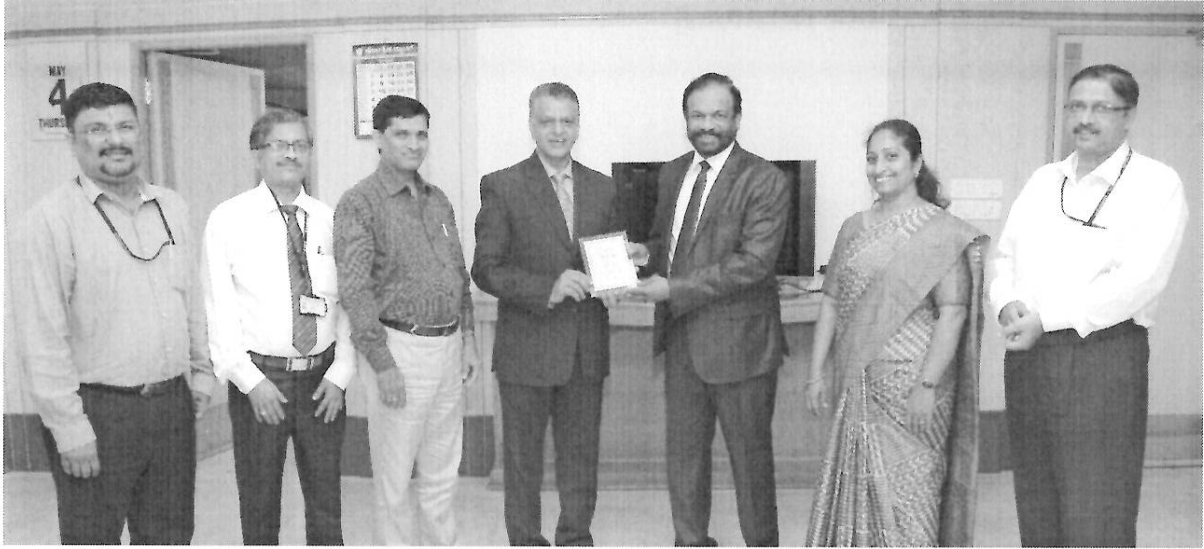

COMPANY SECRETARY

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: May 05, 2017

KARNATAKA BANK BAGS STP AWARD




Karnataka Bank has bagged STP Award 2016 [2nd prize], in recognition of its outstanding payment formatting and straight – through rate, instituted by Bank of New York [BNY], Mellon.

BNY Mellon, Treasury Services, conducts a Straight-Through Processing Analysis or F.A.S.T. (Fully Automated Straight Through) Analysis every year, on all clients that maintain U.S. Dollar accounts with BNY Mellon, New York. The award was conferred to Karnataka bank as the payments processed for Karnataka Bank, India Operations, through BNY Mellon in the year 2016 required the least manual intervention and the STP rate achieved by the bank was 93.23%, which was the second highest among all India clients of BNY Mellon, for 2016.

Shri Mahabaleshwara M S, Managing Director & CEO, received the award from Shri Aneish Kumar, Managing Director & Country Executive of Bank of New York [BNY], Mellon, India Representative Office, on 04-05-2017 at Bank's Head Office.

Shri Y V Balachandra and Shri Muralidhar Krishna Rao, General Managers, Shri Ravindranath Hande H P, DGM, Shri Vinaya Bhat P J, AGM, were present on the occasion.

A handwritten signature in black ink, appearing to read 'Srinivas Deshpande', with a large circular flourish at the beginning and a horizontal line with an arrow pointing right at the end.

Srinivas Deshpande
[Chief Manager - Public Relations]